

**NYMEX OIL: US\$93.92  
-\$0.15  
December delivery  
NYMEX N. Gas: US\$3.779  
+\$0.001 per MMBTU  
November delivery**



**ARC RESOURCES ANNOUNCES  
CAPITAL BUDGET FOR 2012**

ARC Resources Ltd. has announced that its Board of Directors has approved a budget for 2012 that includes a \$760 million capital expenditure program and plans for substantial growth in production. John Dielwart, ARC's Chief Executive Officer, said, "With a clear focus on value creation, we will continue to invest the majority of our capital expenditures in our oil and liquids-rich natural gas opportunities. With outstanding opportunities in our portfolio and a \$760 million capital budget in 2012, we expect to achieve approximately a 12 per cent year-over-year increase in our total production volumes to 92,500 boe per day, highlighted by an estimated 15 per cent increase in our liquids production." The capital budget will focus on oil and liquids-rich gas opportunities at Ante Creek and Pembina in Alberta, Parkland in British Columbia, Goodlands in Manitoba and various properties in southeast Saskatchewan. Drilling of 195 gross (182 net) operated wells and 44 gross (six net) non-operated wells to be drilled by partners; horizontal drilling will account for 94 per cent of the operated wells to be drilled in 2012. Total oil and liquids spending of \$660 million, representing 87 per cent of the capital budget. Limited natural gas drilling budget of \$15 million to drill three gross operated (three net) dry gas wells in 2012, two of the gas wells to be drilled are to retain lands. Natural gas infrastructure spending of \$48 million for construction of Ante Creek and Sunrise gas plants to alleviate capacity constraints and set the stage for long-term growth.

**REVIEW BEGINS FOR  
STORAGE STANDARD OF CO2**

The draft of the world's first standard for geologic storage of carbon dioxide now is available for public review. "We're very proud to provide the link for academics, individuals, researchers and scientists to the world's first standard for geologic storage of carbon dioxide on both our website ([www.ipac-co2.com](http://www.ipac-co2.com)) said Carmen Dybwad, Chief Executive Officer

of IPAC-CO2. Feedback can be provided online through the CSA Standards public review system on a clause by clause basis. "It's a very thorough, professional and measurable way to obtain feedback," Dybwad said. CSA Standards, a leading developer of standards, codes and personnel certification programs since 1919, and the International Performance Assessment Centre for Geologic Storage of Carbon Dioxide (IPAC-CO2) began work on June 16, 2010 on the new standard. A Technical Committee (TC) comprising almost three dozen experts from Canada and the United States began reviewing the seed document IPAC-CO2 had prepared to form the basis of the standard on November 24. Rick Chalaturnyk, a geotechnical engineering professor and holder of the Foundation CMB Endowed Chair in Reservoir Geomechanics at the University of Alberta in Edmonton, is the chair of the TC. Sara Forbes, who leads the CCS work at the World Resources Institute (WRI) in Washington, D.C., is the vice-chair of the TC. "The public review period ends on Dec. 27 so we encourage people to log into the system using the "ipac-co2" affiliation to share their concerns, insights and opportunities for improvement," Dybwad said. "All of the information gathered during the public review period will be considered before a final draft is written." Upon completion, the new standard will provide essential guidelines for regulators, industry and others around the world involved with scientific and commercial CCS projects. The new standard will be submitted to the Standards Council of Canada and ANSI in the United States for bi-lateral recognition making it the world's first formally recognized CCS standard in this area. The new standard will provide the basis for development of the international standards by the International Organization for Standardization (ISO).

**OILSANDS QUEST TO FINALIZE  
WALLACE CREEK SALE**

Oilsands Quest Inc. continues to work with a third party to finalize the definitive Purchase and Sale Agreement for its



**Athabasca Chipewyan  
First Nation (ACFN)  
Industry Relations  
Corporation (IRC)**

*is now accepting applications for a  
Regulatory Affairs Coordinator*

**REGULATORY AFFAIRS COORDINATOR**

The Regulatory Affairs Coordinator provides environmental and project management support to the ACFN IRC in the context of Aboriginal consultation on regulatory applications for approvals and permits. The Regulatory Affairs Coordinator works on behalf of the First Nation to uphold the First Nations' interests and treaty rights in the regulatory process involving both industry proponents and government regulators.

The successful candidate will be a highly motivated, organized and adaptive individual that has a desire to be involved in First Nations issues related to the regulatory process. As a valued member of the ACFN IRC, you will have the ability to thrive in an environment that supports co-operation and teamwork while contributing to the ongoing development of the First Nations' capacity to deal effectively with large-scale industrial development.

**Responsibilities will include, but are not limited to:**

- Working with the ACFN IRC Director, other staff and technical consultants to identify the concerns of the First Nation in regards to proposed developments and bringing those concerns forward in the regulatory process.
- Tracking regulatory deadlines for projects and managing the corresponding consultation activities.
- Coordinating third party technical reviews of project application information including environmental impact assessments.
- Providing senior review of technical reports, proposals and communications.

**Qualifications:**

- Bachelor's degree in the natural sciences, engineering, political science or environmental discipline
- Relevant experience with environmental assessments, compliance, and Aboriginal First Nation Rights
- Knowledge of the Alberta and Canadian regulatory systems for oil and gas and pipeline project development
- Strong time management skills an asset
- Exhibit excellent technical writing and communication skills
- Strong leadership and interpersonal skills
- Knowledge of Aboriginal consultation and First Nations issues with regards to development an asset

**Competition closing date: November 4, 2011, 4:30 pm  
Salary will be based on experience and qualification.**

Forward resumes in confidence to:

**Athabasca Chipewyan First Nation  
Industry Relations Corporation  
Attention: Rose Ross  
110B -9816 Hardin Street  
Fort McMurray, AB T9H 4K3**

email: [rose.ross@acfn.com](mailto:rose.ross@acfn.com)

*We thank all those who respond to this competition, but only those applicants who have been selected for an interview will be contacted*

**INVESTMENT OPPORTUNITY**



**PONOKA  
NEWLY RENOVATED  
CONDO PROJECT**

Prime location. 16 two bedrooms,  
7 one bedrooms. Income \$208,000.  
Asking Price \$100,000/unit

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email: [aspiregroup@telus.net](mailto:aspiregroup@telus.net)**

# VOICE

## Journeyman Auto Mechanic

Voice Construction Ltd. requires a Journeyman Auto Mechanic for Edmonton Shop. Minimum 40 hours per week. Competitive wages and benefits.

Apply to [jobs@voiceconst.com](mailto:jobs@voiceconst.com) or fax resume to 780-577-7075.

# VOICE

## Heavy Duty Mechanic Field Foreman

Voice Construction Ltd requires an experienced Heavy Duty Mechanic Field Foreman. Must have HD Journeyman Certificate, CSTS, Valid Driver's License and Abstract.

Job will require supervising a number of field mechanics at different sites. Candidate must have good communication skills, written and verbal, organized and willing to travel in and around the Fort McMurray area.

Please send resume to [jobs@voiceconst.com](mailto:jobs@voiceconst.com) or phone Jane Girard at 780-469-2895.

# TOTRAN

Totran Transportation Services Ltd

Largest Alberta Based Transborder Heavy Haul Company

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### EXPERIENCED OWNER OPERATORS AND COMPANY DRIVERS

#### Must have:

Valid Class 1 drivers licence  
3 years commercial driving experience  
Experience with open deck, step deck and heavy haul  
Ability and willingness to cross into the US

#### Needed Immediately:

Drivers with experience hauling heavy 7 to 13 axle loads

#### We Offer:

Above average compensation package  
State of the art equipment and more!

Please e-mail resume to Lusine at [HR@totran.ca](mailto:HR@totran.ca) or  
Fax: 403.723.9903 Phone: 403.723.0025

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1 & 2 Bedroom Condominiums  
2 & 3 Bedroom Houses



## Athabasca Chipewyan First Nation Industry Relations Corporation

Come join our team today!

## EMPLOYMENT OPPORTUNITY

### Land Use Coordinator

Athabasca Chipewyan First Nation (ACFN) Industry Relations Corporation (IRC) is currently accepting applications for the position of *Land Use Coordinator*. The IRC is seeking a motivated individual in the related field whom has experience working with Aboriginal communities and organizations. This is a great opportunity to provide creativity, expertise, and support for a small, busy First Nation corporation.

The Land Use Coordinator is responsible for the land use planning activities of the ACFN Industry Relations Corporation, including the coordination and management of land use data / information, issues and concerns, traditional land use studies, developer applications and activities, government and industry consultations and community engagement.

#### Qualifications and Competencies:

- Post-Secondary Degree in related discipline (Land Use Planning, Geography, Environmental Science, Natural Resource Management...) experience in land use planning, working with First Nation Communities
- Experience in traditional land use and occupancy mapping
- Extensive awareness and / or knowledge and understanding of environmental and socio-economic issues and concerns, specific to First
- Nation Communities and Editorial skills
- Strong research, analysis and report writing skills;
- Knowledge of Industrial development within the Athabasca Oil Sands

#### Duties:

- Data management plan
- Effective and efficient use of ACFN TUS in screening proposed development activities for potential conflicts
- Reviewing and monitoring land leases and permits
- Liaising with regional, provincial and federal bodies responsible for land use planning and natural resource management
- Manage and oversee Land Use Studies -Develop terms of reference for all land use studies that are required;
- Liaison between consultants, the IRC, and the ACFN community
- Disseminating information from external meetings and discussions
- Participating in the scheduling and preparation of meetings
- Oversee consultants; manage regulatory scope of works and contracts.

Competition closing date: November 4, 2011, 4:30 pm  
Salary will be based on experience and qualification.

Forward resumes in confidence to:

Athabasca Chipewyan First Nation  
Industry Relations Corporation

Attention: Rose Ross  
110B -9816 Hardin Street  
Fort McMurray, AB T9H 4K3

email: [rose.ross@acfn.com](mailto:rose.ross@acfn.com)

We thank all those who respond to this competition, but only those applicants who have been selected for an interview will be contacted

Wallace Creek assets, according to the terms of the Letter of Intent announced on September 27, 2011. While it has taken longer than originally expected to finalize the Wallace Creek sale, the transaction is still expected to close by the end of January, 2012. As well as the PSA, the transaction closing is also subject to board approvals, financing and approval by QOJ shareholders. A further announcement will

be made upon the execution of a PSA.

#### FLINT Q3 RESULTS

Flint Energy Services Ltd. has released its third quarter results. Flint experienced an expected lift from increased customer midstream activities in the third quarter, with total quarterly revenues, including Maintenance Services, of \$505.3 million and EBITDA of \$44.9 million, compared to

\$406.5 million and \$38.4 million in Q3 2010. Excluding a \$1.2 million unrealized loss (net of taxes) related to the fair value of embedded derivative financial instruments related to the issue of senior notes, quarterly profit was \$18.5 million or \$0.40 per fully diluted share, compared to \$9.2 million or \$0.20 per fully diluted share in Q3 last year. During the three months ended September 30, 2011, the Company

realized profit of \$17.3 million for a net increase of \$8.1 million, compared to a profit of \$9.2 million in the comparable quarter of 2010. Net earnings for the third quarter were \$0.37 per fully diluted common share compared to \$0.20 per fully diluted common share in 2010. On September 28, 2011, the Company announced that it was selected as the construction contractor for a major SAGD

## FOR SALE

### OPPORTUNITY OPPORTUNITY OPPORTUNITY

#### MOTEL, LODGE AND CAMP

on 7.5 acres located in the middle of heavy oil/gas activity in beautiful Pink Mountain, Mile 147 of the Alaska Highway. Revenues are in excess of \$3 million annually for the past 8 years. This property must be seen to be appreciated.

Owner financing of \$2.2 million is available with credit approval and down payment.

#### Call

**250-731-6747**

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## FOR SALE

### DEVELOP DEVELOP DEVELOP

Asking price is \$475,000.00  
**DRILL CAMP, SUB SHOP  
AND LIVING ACCOMMODATIONS**  
located on 7.5 acres at Buick Creek, BC. This gorgeous property has plenty of room for RV or camp expansion.

Owner financing is available with credit approval and down payment. Revenues are in excess of \$400,000.00 annually for this property.

#### Call

**250-731-6747**

*Only people with serious offers*

# sherritt coal

## Boundary Dam Mine

*Sherritt Coal is Canada's largest thermal coal producer, with nine surface mines in the provinces of Alberta and Saskatchewan. Producing more than 94% of the thermal coal produced in the country, Sherritt currently supplies domestic utilities and international companies with fuel for electricity generation.*

*The Boundary Dam mine is located approximately 15 km SE of Estevan. This open pit mine operates 6 draglines and provides employment to over 400 employees.*

### Boundary Dam Mine has immediate opening for: **Geologist/Geological Engineer**

#### Position Summary

This position would be responsible for:

- Planning and supervising exploration drilling, pre-mine dewatering and geotechnical testing programs.
- Supervision of contractors, coordination of tender processes, and ensuring content of contracts and site objectives are met.
- Geological modelling and report writing.
- Liaise with both internal and external customers in regards to coal quality issues.
- Coordinate with external consultants on issues related to geotechnical analysis, coal quality and hydrogeology.

#### Qualifications:

- Geology or Engineering Degree and 2 - 5 years related experience.
- Experience with software GEMCOM Minex and Autocad is an asset but not a requirement.
- A valid drivers license and clean drivers abstract.

Sherritt Coal offers a competitive benefits package and wages.

Interested candidates should email or fax a resume and cover letter.

E-mail: [careers.BDMandBFT@sherrittcoal.com](mailto:careers.BDMandBFT@sherrittcoal.com)

Fax: 306-634-7058

Applications may also be submitted in writing to:

Human Resources, Sherritt Coal,  
Boundary Dam Mine, Box 3000, Estevan, SK S4A 2W2

*We thank all candidates for their applications, however, only those selected for an interview will be contacted.*

oil sands project in the Wood Buffalo Region near Fort McMurray, Alberta. The contract involves field construction over a three year period commencing in 2012, and is valued at approximately \$430 million. Effective October 1, 2011, the Company acquired all of the issued and outstanding shares of Carson Energy Services Ltd., a privately held energy services company based in Saskatchewan. The purchase price was comprised of \$112 million in cash and 2,121,212 Flint common shares, plus potential for an additional earn-out of up to \$30 million, spread over the next three

years, subject to closing adjustments. Payment of the earn-out portion of the purchase price is dependent upon Carson meeting an EBITDA target of \$40 million per year over the next three years. W. J. (Bill) Lingard, President and Chief Executive Officer of the Company said, "Third quarter activity was much stronger with increased revenues in our Production Services segment in both Canada and the United States, as activity increased throughout the quarter. Oilfield Services revenues were also up with increased rig moving activity in both Canada and the United States, as a result of seasonal

increases in Canadian activity and our expansion into the US market last year. Facility Infrastructure's construction backlog is now \$740 million." Mr. Lingard also stated, "We remain very busy as we enter Q4 and we expect to make up for much of the delays we experienced in the first half of 2011, and expect to see continued strength in activity through the first quarter of 2012." Canadian drilling activity in Q3 was up 27% while US activity was up 20% over Q3 2010. Drilling activity in Canada for the first nine months of the year was up 24% over 2010, while US activity was up 22%. These higher levels

of drilling have resulted in increased midstream pipeline and facilities work in North America, which will continue to benefit the Production Services segment in Q4 and the first quarter of 2012. Current industry forecasts call for continued seasonal increases in Canadian drilling activity, while US drilling activity is expected to begin to level off in the fourth quarter. The Production Services and Oilfield Services segments should continue to see higher levels of activity and revenues in the next two quarters, as a result of continued growth in drilling activity in both Canada and the United



States. Canadian Production Services should also have an additional revenue increase in Q4 as a result of the recent acquisition of Carson Energy Services Ltd. Full year 2012 will include the additional revenues from the Carson operations in Saskatchewan and Manitoba, where Flint previously had only limited operations.

**TRINIDAD EXPANDS 2012 RIG BUILD PROGRAM**

Trinidad Drilling Ltd. has announced that it has agreed to build two new rigs under long-term, take-or-pay contract for delivery into its Canadian operations in mid-2012. "Demand continues to remain high for our efficient, technically advanced equipment. Despite economic uncertainty, our customers are clearly demonstrating their intention to continue drilling by signing multi-year drilling commitments," said Lyle Whitmarsh, Trinidad's President and Chief Executive Officer. "We have received a large number of enquiries to build new rigs over the past 12 to 18 months; however, we have been very selective in choosing the best opportunities that fit with our business plan and meet our investment hurdles. The opportunities we have pursued have expanded our customer base and allowed us to form new strategic alliances with premier operators. In addition, they have placed our equipment in some of the most active drilling areas across North America." The two new rigs will be telescopic doubles with 850 horsepower draw works and a depth capacity of 3,500 metres (approximately 11,500 feet). The rigs are contracted with a senior producer for a five-year term with a guarantee of 250 days per year. They will be built at Trinidad's in-house manufacturing facility and are expected to cost approximately \$15 million each. The rigs should begin operations in Canada towards the middle of next year. In 2011, the Company expects to deliver five new, technically advanced rigs to its operations; the first three rigs have been delivered to Trinidad's US operations and the final two are expected to be delivered to the Canadian operations prior to the end of the year. Trinidad also expects to add five new rigs to its operations in 2012, two destined for the US and three for Canada. All ten rigs built in 2011 and 2012 have associated contracts ranging in term from three to five years, consistent with Trinidad's practice of reducing its risk by backing up all rig builds with long-term, take-or-pay contracts. Trinidad is confident in its ability to crew these new rigs, along with its existing fleet despite the tight labour markets present in the industry. The Company's industry-leading utilization levels and modern equipment provide a strong draw card for rig hands and Trinidad has proven its strength in this area, reaching 100% utilization levels earlier in the year in its Canadian operations. In light of the market volatility over the past few years, Trinidad has followed a measured growth program while also lowering its debt levels. Capital expenditures in 2011, net of acquisitions and dispositions, to complete the planned rig builds and fund selected rig upgrades are expected to total \$100 million to \$110 million. In 2012, the Company expects to spend approximately



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 Please submit your resume to : [info@abpipeliners.com](mailto:info@abpipeliners.com)  
 Fax to 403.265.0922  
 For Inquiries please call: 403.290.7800

\$80 million to complete the construction of the five planned rigs. Trinidad will continue to assess further growth opportunities moving forward; however, the Company expects to remain focused on balancing growth opportunities with its debt reduction plans. Including the rigs under construction, Trinidad has approximately 60% of its fleet under long-term, take or pay contract with an average term remaining of approximately two years. Following the completion of the rigs in Trinidad's current construction program, the Company will have 131 drilling rigs with 69 rigs in the US, 59 rigs in Canada and 3 rigs in Mexico. In addition, Trinidad has 20 pre-set and coring rigs and five barge drilling rigs.

**PENN WEST Q3 RESULTS AND UPDATE**  
 Penn West Petroleum Ltd. has announced its results for the third quarter ended September 30, 2011. Funds flow was \$348 million in the third quarter of 2011, a 30 percent increase from the \$267 million reported in the third quarter of 2010 due to

stronger commodity prices and an increase in our weighting to light-oil production and a 12 percent decrease from the \$396 million reported in the second quarter of 2011 due to lower commodity prices. Basic funds flow was \$0.74 per share <sup>(1)</sup> in the third quarter of 2011 compared to \$0.59 per share in the third quarter of 2010 and to \$0.85 per share in the second quarter of 2011. Net income for the third quarter of 2011 was \$138 million (\$0.29 per share-basic) compared to \$304 million (\$0.67 per share-basic) in the third quarter of 2010 and \$271 million (\$0.58 per share-basic) in the second quarter of 2011. Net income in the prior periods included gains on asset dispositions, including a \$368 million gain on the formation of our joint venture in the Cordova Embayment in the



## RIDLEY TERMINALS INC.

### SAFETY ASSISTANT JOB OPPORTUNITY

Ridley Terminals Inc. is currently seeking a Safety Assistant for their marine bulk handling terminal, located on the North Coast of BC, approximately 16 km. from the City of Prince Rupert. Committed to a safe and healthy workplace, Ridley Terminals Inc. provides an excellent working environment for individuals who have a high degree of initiative and are able to assume responsibility.

The Terminal is going through an extensive upgrade and build-out of the facility over the coming years and offers a significant opportunity to the successful candidate to be part of an expanding and thriving organization.

The successful candidate must have a Canadian Registered Safety Professionals accreditation or equivalent combination of education and experience. Past experience in an industrial environment and training with regard to Marine Security.

This position will be for a 3 year term with the possibility of becoming a full-time permanent position.

The ability to work with a team to achieve results is essential. Candidates should also have an excellent health, safety and environmental record.

For complete job descriptions go to: [www.rti.ca](http://www.rti.ca)

Qualified candidates are invited to submit their resume by **November 14, 2011** to:

Ridley Terminals Inc.  
P. O. Bag 8000  
Prince Rupert, BC V8J 4H3  
Attention: Brenda Sparkes  
Or by e-mail to: [jobs@rti.ca](mailto:jobs@rti.ca)  
Or fax to: (250) 624-2389

Ridley Terminals Inc. is an equal opportunity employer.

*We thank all applicants for their interest; however, only candidates to be interviewed will be contacted.*

third quarter of 2010 and a \$127 million gain on minor property dispositions recorded in the second quarter of 2011. Average production for the third quarter of 2011 was consistent with our guidance at 161,323 boe<sup>(2)</sup> per day compared to 156,107 boe per day in the second quarter of 2011. Third quarter activities were concentrated on restoring production and on resuming full operations in areas affected by fires and floods in the second quarter. Production was weighted 63 percent to oil and liquids in the third quarter of 2011 compared to 60 percent in the third quarter of 2010. Capital expenditures for the third quarter of 2011, including net property acquisitions, totalled \$481 million compared to \$357 million for the third quarter of 2010. For the first nine months of 2011, capital expenditures, including net property dispositions, totalled \$1,157 million including land expenditures of \$172 million and the drilling of 318 net wells primarily focused on our suite of light-oil resource plays. Production guidance remains unchanged with average production for the second half of 2011 between 163,000 and 167,000 boe per day and exit production for 2011 between 174,000 and 177,000 boe per day. Expected annual production guidance for 2011 remains at an average of between 162,000 and 164,000 boe per day. Anticipated property dispositions may impact the forecasted exit production rate depending on close dates. Full-year 2011 exploration and development program, including land related expenditures to date, is expected to remain in the range of \$1.4 billion to \$1.5 billion, net of asset dispositions. In the fourth quarter of 2011, Penn West will deploy an average of 20 to



### CHIEF POWER ENGINEER COMPETITION # 24.26.09.11 LETHBRIDGE, AB

Reporting to the Maintenance Manager, the Chief Power Engineer will:

- Supervise the overall operation and maintenance of all plant utility systems to ensure reliable and efficient service
- Plan, schedule and coordinate regular preventative and shutdown maintenance for all utilities and site services
- Supervise union personnel
- Initiate and manage utilities and site services capital projects
- Monitor department and utility budgets

**Candidate must have:**

- Valid 2nd Class Power Engineer Certificate
- Five years previous experience
- Supervisory experience
- Superior communication, organizational, leadership and interpersonal skills
- Willing to obtain Advanced First Aid

### OPERATIONS SUPERVISOR COMPETITION # 23.20.09.11 LETHBRIDGE, AB

Reporting to the Department Manager, this position is responsible for plant operations including:

- Supervision of unionized employees
- Supervision of daily operations including safety, housekeeping and production
- Staff development and training
- Scheduling
- Assigned projects

**Candidate must have:**

- Business Management Degree/Diploma in Operations, Engineering or Business Administration
- Minimum 4 - 5 years previous supervisory experience in a manufacturing environment
- Excellent communication, interpersonal and leadership skills
- Excellent written, verbal, documentation and computer skills
- Effective time management skills
- Ability to work rotating shift schedule

Only applicants under consideration will be contacted

Richardson Oilseed Limited provides a comprehensive compensation package including competitive salary, flexible benefit plan and an opportunity to join a successful and dynamic organization.

Interested applicants are invited to submit their name, cover letter and resume (in writing) to: 2415 2 "A" Avenue North Lethbridge, AB or online at [www.richardson.ca](http://www.richardson.ca) by November 25, 2011, quoting the competition number.

Richardson International is a worldwide handler and merchandiser of major Canadian-grown grains and oilseeds. We sell crop inputs and related services through our western network of Ag Business Centres and actively participate in canola processing as one of North America's largest suppliers of canola oil and meal. In all areas of our business, Richardson continues to provide high-quality products and superior customer service.



For more information on these positions and other career opportunities visit [www.richardson.ca](http://www.richardson.ca)

25 drilling rigs through to break-up in the spring of 2012 to drive their first quarter production additions and to enhance efficiencies.