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NEXEN TO LAY OFF 350 WORKERS, RELEASES FINDINGS OF PIPELINE SPILL INVESTIGATION

Two men were killed in a January explosion at the company's upgrader site near Fort McMurray. Nexen Energy says it is laying off about 350 employees after shelving plans to restart a facility at an Alberta oilsands operation that was damaged in a fatal explosion earlier this year. The company idled an upgrader at the Long Lake site after an explosion in January killed two people. After a review, Nexen has concluded that a short-term repair for the upgrader is not feasible and therefore it is putting it into winter preservation mode with no date set for a restart. Nexen says the explosion was the result of work being performed outside the scope of approved work activities. The company has also finished an investigation into a pipeline leak last year that spilled about five million litres of bitumen, sand and produced water over a 16,000-square metre area. The company concluded that the rupture happened on June 11 — about a month before it was discovered

by a contractor — was a result of an incompatible pipeline design for the muskeg ground conditions.

'GLOBAL INDUSTRY CHALLENGES' DELAY LNG CANADA'S KITIMAT PROJECT

Consortium says liquefied natural gas facility in Kitimat, B.C., still 'a promising opportunity'. Instability in global energy markets has caused the international partners in a proposed liquefied natural gas project in Kitimat, B.C., to delay their final decision on the venture indefinitely. LNG Canada CEO Andy Calitz said in a conference call Monday that a drop in natural gas prices around the world, particularly in Asia, has made the project too expensive for now. "The whole global energy industry is in turmoil," he said. "In the context of global industry challenges, including capital constraints, the LNG Canada Joint Venture participants have determined they need more time prior to taking a final investment decision," the multinational company said in a written statement issued on Monday as well. The consortium

LNG Canada, which is jointly owned by Shell, PetroChina, Mitsubishi and Koga, was set to make a final investment decision for the project last February. That decision was later pushed back to the end of 2016.

"At this time, we cannot confirm when this decision will be made," said the statement issued on Monday. If it ever goes ahead, the LNG Canada project would export up to 24 million tonnes of liquefied natural gas per year and cost up to \$50 billion to build.

All four companies have now jointly decided to put off the final decision, Calitz said, and representatives from each company are currently in Canada to look at a range of options for the project. "In the coming months, LNG Canada will continue key site preparation activities and work with its joint venture participants, partners, stakeholders and First Nations to find a revised path forward," he said. LNG Canada still sees the project on B.C.'s northwest coast as a promising opportunity, he said. "It is important for the community to understand that the project has been delayed and has not been cancelled," Calitz said. However, global oil and gas prices will

have to recover before the companies involved can move forward, he added. Last year, the multinational cleared an important hurdle when it was granted the first permit to build a liquefied natural gas export facility in northern British Columbia. But doubt was cast on the LNG Canada project last month when Shell announced it was shifting away from growing its LNG business after acquiring the gas giant BG Group in February. In 2014, BG put an LNG project slated to be built near Prince Rupert, B.C., on hold indefinitely. Christy Clarke's B.C. Liberal government has staked the province's financial future on LNG and promised it would generate 100,000 jobs. But the premier is poised to enter the 2017 campaign with no LNG revenues and the potential of no shovels in the ground on any major LNG facility.

Other projects, such as the Pacific NorthWest LNG export facility proposed for Prince Rupert, have faced opposition from environmentalists who say LNG development would come with dire environmental consequences.

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TURTLE LAKE
 200 Walann Way Golden Sands
\$699,600
 1,824 sq. ft. cabin
 5 BD, 2 BA
 Year round waterfront
 Double detached garage
 MLS © 539644



TURTLE LAKE
 8 Lakeshore Drive Moonlight Bay
\$336,500
 1,815 sq. ft. cabin
 4 BD, 2 BA
 Year round cabin
 Single detached garage
 MLS © 562723



TURTLE LAKE
 808 Lakeshore Drive
\$215,000
 Year round 2 BDRMS Cabin
 768 sq ft cabin
 Very large 73 x 103 fenced lot
 32x805 ft deck, 10x10
 MLS©571194



Turtle Lake POWM BEACH
 500 Spruce Road
\$275,000
 1,400 sq ft cabin
 120 x 138 ft double lot
 9x24 room at the back of the cabin
 12x20 garage in the back yard
 MLS©572654



TURTLE LAKE
 #4 Waino's Kivimaa
 Moonlight Bay Road
\$339,000
 3 BDRMS Year round cabin
 1,152 sq ft
 Total lot size of 65.6 x 84
 Many upgrades
 Back yard is fenced
 Comes with appliances
 MLS©573353



Evergreen Beach (Bright Sand)
 1001 - 1003 Trelayne Place
\$275,000
 984 sq. ft. cabin
 3 BD, 1 BA
 Year round cabin
 Double detached garage.
 MLS© 562772

Turtle Lake
 (Turtle Lake Lodge Cres)
 34 Mathews
\$325,000
 1,123 sq. ft. cabin
 3 BD, 1 BA
 Year round cabin
 Comes with appliances
 MLS © 564384



Turtle Lake
 611 Chickadee-Horseshoe Bay Street
\$165,000
 3 BDRMS Cabin
 876 sq. ft.
 Double 131x153 ft. leased lot
 Completely Fenced
 MLS© 576060



Sunset View
 34 Utik Lane
\$195,000
 672 sq ft cabin
 3 min walk to public beach
 60x100 ft. titled lot
 2 BD, 3 BA
 MLS© 569207



Evergreen
 5 Mariana Place
\$329,500
 977 / 2 sq ft cabin
 Year round home
 3 BDRMS, gas fireplace,
 Vaulted ceiling,
 Patio door opening
 Single detached garage
 MLS© 575507



TURTLE LAKE
 8 MacIntosh- Kivimaa
 Moonlight Bay Street
\$235,000
 980 st ft year round home
 3 bdrms, 1 bath
 Nat gas for the fireplace
 BQ hook up on the deck
 Short walk to the beach
 c/w appliances and furniture
 MLS© 578925



Turtle Lake Lot 1
 Sunshine Kivimaa
 Moonlight Bay Place
\$130,000
 65 x 130 ft bare lot
 Corner of Sunshine Place
 &
 Lake Shore Drice
 MLS©564052

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