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### INCREASE EFFICIENCY, REDUCE RISK WITH TREX™ CEMENTED SOLUTIONS

Packers Plus Energy Services Inc. is pleased to introduce TREX™ Cemented Completions Solutions, a suite of high-quality technologies designed to increase the efficiency and reduce the operational risk in cemented completions for operators worldwide.

"Packers Plus has a long history as the premier completion technology company for open hole completion systems, and we're very excited to offer operators the same innovation and commitment to operational excellence and quality with the TREX suite of cemented systems," said Packers Plus President, Ian Bryant.

Ideal for completing lower stages in extended reach lateral wells, the TREX Cemented suite will continue to evolve with additional solutions set to expand the product line for a variety of applications.

Cemented solutions within the TREX family include:

**QuickPORT™ IV Sleeves:** Faster completion time through continuous pumping operation. Provides even distribution of fluid in limited entry multipoint stimulation.

**Diffusor™ Sleeves:** Eliminates risk associated with wireline and/or coiled tubing runs in single entry point stimulation.

**PrimeSET™ Liner Hanger System:** Rotate, push and pull without early release of the tool. Large hanging load capability and API V3 qualified.

**Hydraulic Toe Sleeve:** Eliminate coiled tubing run for toe preparation and perform high pressure casing integrity tests.

### FLEMISH PASS EXPLORATION DRILLING PROJECT - FEDERAL FUNDING AVAILABLE

The Canadian Environmental Assessment Agency (the Agency) is making funding available through its Participant Funding Program to assist the participation of the public and Indigenous groups in the federal environmental assessment of the proposed Flemish Pass

Exploration Drilling Project, located approximately 480 kilometres east of St. John's, Newfoundland and Labrador, in an area known as the Flemish Pass, in the Atlantic Ocean.

Funding is available for eligible individuals and groups to assist their participation in upcoming steps of the environmental assessment, which include reviewing and providing comments on the Environmental Impact Statement or on the summary thereof, the draft Environmental Assessment Report, and the potential environmental assessment conditions.

Applications received by February 23, 2017 will be considered. Recipients and the amount of funding allocated will be announced at a later date.

To apply for funding, contact the Participant Funding Program by writing to PFP.PAFP@ceaa-acee.gc.ca, or by calling 1-866-582-1884. The application form is available on the Agency's website.

### HYDUKE ANNOUNCES \$10 MILLION EQUITY FINANCING

Hyduke Energy Services Inc.

("Hyduke" or the "Company") (TSX: HYD) announces an up to \$10,000,000 marketed private placement (the "Private Placement").

Hyduke has entered into an agreement with Lightyear Capital Inc. and PI Financial Corp. (collectively the "Co-Lead Agents"), pursuant to which the Co-Lead Agents have agreed to market, on a commercially reasonable best efforts private placement basis, up to 29,411,764 common shares of Hyduke at a price of \$0.34 per common share (the "Offering Price"), for aggregate gross proceeds of \$10,000,000. The Company has also granted the Co-Lead Agents an option, exercisable in whole or in part, prior to closing of the Private Placement, to purchase up to an additional 4,411,764 common shares at the Offering Price, which if exercised in full, would increase the gross proceeds by \$1,500,000. The Private Placement is expected to close in early February. The Offering Price was set with reference to the five-day volume weighted average trading price of the common shares on the Toronto Stock Exchange (the "TSX") for the trading period ending January 23, 2017.

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The new management and board of directors of the Company initiated a major corporate turnaround and restructuring which commenced in early 2014. The objective was for Hyduke to become a key supplier of manufacturing and fabrication services of a variety of products and equipment to the full spectrum of upstream oil and gas clients including exploration and production companies, midstream companies, EPC (engineering, procurement and construction) contractors, and traditional clients in the drilling and well servicing sector. The Company has been waiting for the right market conditions to expand its historically profitable rig supply (BW RIG) business which has returned to profitability in recent months. In the past year, Hyduke has been vendor-approved by about 100 new customers which the Company anticipates doing business with in 2017 and beyond. As well, as part of this restructuring Hyduke may, from time to time, consider possible acquisitions of compatible assets or companies. With a meaningful recovery underway, Hyduke believes now is the time to execute this plan. The proceeds from the Private Placement will be used for both general corporate purposes and to further the foregoing plan.

This Private Placement is subject to certain conditions including regulatory approvals and specifically, the approval of the TSX. The common shares issued in connection with the Private Placement will be subject to a statutory hold period of four months plus one day from the date of completion of the Private Placement, in accordance with

applicable securities legislation. This press release does not constitute an offer to sell or a solicitation of any offer to buy the common shares in the United States. The common shares have not been and will not be registered under the U.S. Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of such Act.

Forward looking information This news release contains forward-looking information relating to the timing of completion of the Private Placement; the receipt of all regulatory approvals including that of the TSX; the use of proceeds of the Private Placement; the exercise of the option granted to the Co-Lead Agents; plans to restructure the Company's business; the potential to undertake acquisitions; and other statements that are not historical facts. Such forward-looking information is subject to important risks, uncertainties and assumptions. The results or events predicated in this forward-looking information may differ materially from actual results or events. As a result, you are cautioned not to place undue reliance on this forward-looking information.

Forward-looking information is based on certain factors and assumptions regarding, among other things, the use of the net proceeds of the Private Placement will not be subject to change; the timing of closing of the Private Placement; and the timely receipt of all regulatory and third party approvals for the Private Placement, including those required by the TSX and any consents

required from the Company's lenders to utilize the net proceeds of the Private Placement as desired. While the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

Forward looking-information is subject to certain factors, including risks and uncertainties that could cause actual results to differ materially from what is currently expected. These factors include risks associated with that the Private Placement may not close when planned (or at all) or on the terms and conditions set forth herein; the failure of the Company to obtain all necessary regulatory and third party approvals (including the TSX) for the Private Placement; the failure to obtain the necessary consents and approvals of the Company's lenders; that the Company's budget and plans for the net proceeds from the Private Placement will be amended in a manner that is different from those set forth herein; that the Company may have trouble attracting new customers and/or existing customers may have cash constraints; volatility in market prices for oil and natural gas; and the general economic conditions in Canada.

You should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, the Company is under no obligation and does not undertake to update this information at any particular time, except as required by law.

The TSX has neither reviewed nor approved this release.

## MGX MINERALS COMMENCES US LITHIUM BRINE STAKING AND OILFIELD ACQUISITION ACTIVITIES - FORMS PETROLITHIUM CORPORATION

MGX Minerals Inc. ("MGX" or the "Company") (CSE: XMG / FKT: 1MG / OTC: MGXMF) is pleased to announce formation of the PetroLithium Corporation of America, a 100% owned U.S. subsidiary of the Company (the "PetroLithium Corporation").

MGX has mandated the PetroLithium Corporation to acquire oil field assets, including lithium brine, oil wells and existing oil and gas ("O&G") infrastructure. Staking and oil well acquisition activities in lithium brine-bearing areas of Utah have already commenced. Acquisition and exploration activities are expected to commence shortly in Colorado, Texas and Arkansas. All states are host to significant current and past producing oil production associated with areas of enriched minerals including sodium, calcium, magnesium, potassium, boron, bromine and lithium.

### Geological Overview

PetroLithium Corporation is focusing activities on the Mississippian and Pennsylvanian (Carboniferous) age aquifers of the Paradox Basin (UT, CO) and the Jurassic Period Smackover Formation (TX, AK). Enrichment is theorized in both formations to be a result of trapped ocean water in dolomite / limestone host rock previously concentrated

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under high temperature and pressured to many times ocean levels of mineralization. High temperature formation represents a common characteristic of lithium brine mineralization within the Paradox Basin and Smackover Formations. As a result, minerals are generally found in basins and directly associated with oil-bearing strata of similar geological periods.

#### Smackover Formation

The Smackover Formation has produced nearly two billion barrels of oil to date and is home to some of the Country's largest past producing oilfields. Many wells are now stripper wells producing 10 barrels per day (United States Energy Information Administration). Investigation is now underway to determine whether these areas of older oil production with very high brine to oil ratios may once again become viable due to the addition of value from extraction of minerals including lithium.

#### Extraction of Lithium from Oil Field Brine

MGX recently reported the extraction of lithium from oil wastewater using its patent pending process (U.S. Provisional Patent #62/419,011) for the extraction of lithium and other valuable minerals from oil brine (see press release dated January 3, 2017).

It is the only patent of its kind providing for the rapid extraction of lithium and other valuable minerals from oilfield brine. Current conventional production of lithium from brine takes up to 18 months due to the solar evaporation phase. MGX's process eliminates the

solar evaporation step, reducing potential production to one day and representing a reduction of >99% and a by-product of re-useable, non-toxic water. The treatment of oil wastewater offers significant revenue potential and environmental benefit in addition to mineral extraction as the processing removed all suspended solids, including 99.7% of hydrocarbons and 99.9% of silica and other scale-forming minerals. With its engineering partner PurLucid Treatment Solutions Inc., MGX expects deployment of pilot plant shortly. Commercial deployment is expected in the second half of 2017 and off-take negotiations are underway.

The PetroLithium Corporation MGX has formed the PetroLithium Corporation to enter significant mineral, oil, and environmental markets in the United States. Appointment of management positions is underway.

The oilfield technical and acquisition team will be headed by Dr. Larry Marks. Dr. Marks was with Royal Dutch Shell for 30 years and held Project Director positions at The Hague, which covered the Middle East and Africa. Dr. Marks, a Professional Geophysicist, completed his career as Vice President - Marketing and Transportation with Shell Canada, Calgary, Alberta where his responsibilities included sale and delivery of a diverse range of oil and gas products as well as merger and acquisition activities. Dr. Marks currently leads the oilfield technical and acquisitions team for the Company's Alberta Lithium

Exploration. Dr. Marks will be primarily responsible for acquisition of lithium-bearing brine and oil wells for PetroLithium Corporation.

Product development and sales will be overseen by Mr. Claudio Manissero. Mr. Manissero was formerly Director of Sales at FMC Lithium. Mr. Manissero has had an extensive career with FMC Corp. spanning over 20 years.

The scientific team will be led by Dr. Preston McEachern, a leader in water management in the oil and gas industry. Dr. McEachern has 23 years' experience in solving water challenges. He holds three faculty appointments with Canadian Universities and was previously Vice President of Research and Development at Tervita. Dr. McEachern is the CEO of PurLucid Treatment Solutions Inc., MGX's engineering partner.

The Company has filed a trademark application with the United States Patent & Trademark Office for the name PetroLithium for future use in commerce, and if granted will give MGX exclusive right to its use in trade.

#### Canadian Lithium Portfolio

MGX is the largest holder of mineral permits covering known lithium-bearing brine areas in Canada with a land package encompassing nearly 500,000 hectares (1.2 million acres). All permits are focused on major oil and gas production areas of Alberta. Along with oil and gas, these areas currently produce more than one million barrels per day of brine.

Qualified Persons

The technical portions of this press release has been reviewed by Andris Kikauka (P. Geo.), Vice President of Exploration for MGX Minerals. Mr. Kikauka is a non-independent Qualified Person within the meaning of National Instrument (N.I.) 43-101 Standards.

#### Cautionary Statement

MGX Minerals is actively working on advancing its Alberta Lithium Portfolio into production. However, readers are cautioned that the Company has not completed a pre-feasibility or feasibility study which establishes mineral reserves with demonstrated economic and technical viability. Further, the Company cautions readers that any potential production may not be economically feasible and historically projects taken to production without establishing reserves through a feasibility study have a much higher risk of economic or technical failure.

#### About MGX Minerals

MGX Minerals (CSE: XMG) is a diversified Canadian mining company engaged in the development of large-scale industrial mineral portfolios in western Canada. The Company operates lithium, magnesium and silicon projects throughout British Columbia and Alberta. MGX recently released a maiden N.I. 43-101 compliant mineral resource estimate for its Driftwood Creek magnesium project, which outlined 8 million tonnes grading 43.31% magnesium oxide. In January the Company received a 20-year Mining Lease for Driftwood Creek. Additionally, the Company is the largest lithium

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brine land holder in Canada, controlling nearly 487,000 hectares of land representing over one million barrels of brine production per day. For further information, please visit the Company's website at [www.mgxminerals.com](http://www.mgxminerals.com).

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DEBUT OF STINGER™  
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COMPOUNDS**

With more than 80 years of innovation and leadership, BESTOLIFE Corporation (<http://www.bestolife.com>), today unveiled its latest developments in premium drilling lubrication compounds for the Horizontal Directional Drilling (HDD) Market with its new STINGER™ line.

The new family of STINGER™ brand compounds, including STINGER™ HDD, STINGER™ HDD-AG (Arctic Grade) and STINGER™ ENVIRO (Non-Metallic), are highly versatile products that protect drill collars and tool joints under a wide variety of conditions and provide directional drilling contractors with performance they can rely on in the harshest conditions.

"We think STINGER™ will be a great new addition to the BESTOLIFE™ Product line for our customers in the HDD Industry," said Tim Sanders, Industrial Sales Representative, at BESTOLIFE™. "By providing HDD customers with superior thread protection combined with corrosion and water wash-out resistance, we

allow drilling contractors to raise the bar on HDD equipment efficiency."

New STINGER™ HDD and STINGER™ HDD-AG bring the famous BESTOLIFE copper 'look and feel' combined with the high performance that HDD Contractors expect of copper-based drilling compounds. These innovative compounds are specially formulated for use on all HDD applications and provide unrivaled galling and seizing protection for a wide range of environmental conditions.

New STINGER™ ENVIRO is a specially formulated, 'Non-Metallic' lubricating compound, for use on all HDD drilling applications, and especially effective in environmentally sensitive areas.

"Unlike many environmentally friendly products currently on the HDD Market, our graphite-based, STINGER™ ENVIRO, has superior adhesion to threads which translates to better brushability, less dripping and waste during application and outstanding water wash-out resistance," said Sanders.

All three new compounds provide the following characteristics:

Superb protection against seizing and galling

Resistant to water wash-out and will not harden or bleed excessively in storage

Can be brushed on threads or applied via most automated lubrication systems

Easy application in a wide range of temperatures

Contains extreme pressure additives & corrosion inhibitors

"We have an ideal opportunity to open additional doors and bring our long history of drilling lubrication expertise to new and growing market categories," said Jared Elliott, president of BESTOLIFE™ Corporation. "STINGER™ is an important step toward our goal of expanding our BESTOLIFE™ product offerings and helping HDD customers operate more efficiently and profitably."

Opportunities are available for qualified distributors worldwide. For more information on STINGER™ products or information on how to become a distributor, visit <http://stingerhdd.com>.

**SDX ENERGY INC.  
("SDX" OR THE  
"COMPANY") -  
OPERATIONS UPDATE**

SDX Energy Inc. (TSXV, AIM: SDX), the North Africa focused oil and gas company, is pleased to provide an operational update on its South Disouq and Meseda concessions in Egypt.

South Disouq

As previously announced on 10 October 2016, SDX's initial assessment of the 3D seismic data at South Disouq was positive and identified potential for both oil and gas bearing prospects. Further interpretation of the data has now indicated several Abu Madi and Kafr El Sheikh prospects displaying strong Class III amplitude versus offset (AVO) responses. Testing of similar responses in offset areas has resulted in numerous discoveries at these stratigraphic levels. These

responses have allowed SDX to high grade several prospects for drilling in the near term. These positive AVO responses further de-risk the prospectivity in the area, allowing SDX and its partners to achieve the intended goal of the 3D seismic acquisition program.

SDX, who operate with a 55% equity interest on the concession, and its partner, have agreed on the target and location for drilling the carried exploration well, identified during the interpretation of data. The permitting process has commenced and a team has been engaged to provide technical assistance on the well, with drilling set to commence by early Q1 2017.

Subsequent to the announcement on 10 October 2016, the Company can confirm that it has received enquiries from a number of operators regarding farming in to the licence. Although the Company is fully carried on its remaining obligations in the license and is unlikely to farm down any additional equity, it has agreed to let selected companies submit proposals to acquire an interest in the concession. These discussions are ongoing and SDX will update the market as appropriate.

M e s e d a

SDX has completed the final design work on the Electrical Submersible Pump ("ESP") program, which it undertook after conclusion of its field review in May 2016. The Company is now finalising its technical review of the Meseda facility after which it will procure equipment necessary to double the treating capacity of the central production facility ("CPF"), enabling it to significantly raise net production from the concession.



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