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VISIT TO MEXICO RESULTS IN NEW PARTNERSHIPS AND COLLABORATION IN ENERGY AND MINING

Canada and Mexico are strong North American partners, bound in friendship by enduring economic, political, social and cultural ties. Our two countries share a vision of a future in which economic prosperity and environmental protection go hand in hand.

Canada's Minister of Natural Resources, the Honourable Jim Carr, led an official visit and trade mission to Mexico this week. Minister Carr and Mexico's Secretary of the Economy, Ildefonso Guajardo, signed a Memorandum of Understanding (MoU) on Collaboration in Sustainable Mineral Resource Development that will benefit both countries over the coming years by laying the foundation for greater trade, stronger growth and job creation. The Minister also congratulated the Canadian Electricity Association and Mexico's Asociación Mexicana de Energía on the signing of a groundbreaking MoU that will further enhance electricity cooperation between our two countries.

A delegation of 37 representatives from Canada's mining, energy and clean technology sectors were part of the trade mission — one of the largest ever for Natural Resources Canada. Also, for the first time, Indigenous representatives were part of the delegation.

The mission was successful in strengthening collaboration on mining, energy security and clean energy; creating new business partnerships that will match Canada's expertise, technology and resources with Mexico's needs to create jobs in both countries; and advancing Mexican interests in Canada.

Minister Carr held successful meetings with his counterparts, including Secretary Guajardo, Secretary of Energy Pedro Joaquín Coldwell and Secretary of Agrarian, Territorial and Urban Development Rosario Robles Berlanga. The ministers exchanged views on a wide range of topics, including the future of the two countries' collaboration on

energy and mineral development, and engagement with local communities and Indigenous peoples.

Minister Carr will participate today in the launch of the Canada 150 celebration in Mexico at an event featuring the Royal Winnipeg Ballet and Ballet Folklórico de México and tomorrow will visit and tour Starcore International Mines Ltd.'s San Martín mine in Querétaro.

MEDIA ADVISORY: TRANSALTA FOURTH QUARTER AND FULL YEAR 2016 RESULTS AND CONFERENCE CALL

TransAlta Corporation (TSX: TA; NYSE: TAC) will release its fourth quarter and full year 2016 results before market open on Friday, March 3, 2017. A conference call and webcast to discuss the results will be held for investors, analysts, members of the media and other interested parties the same day beginning at 9:00 a.m. Mountain (11:00 a.m. Eastern). The media will be invited to ask questions following analyst question period.

Please contact the conference operator five minutes prior to the call, noting "TransAlta Corporation" as the company and "Jaeson Jaman" as moderator.

CONTOURGLOBAL CLOSES \$195 MILLION OF LONG-TERM DEBT FINANCINGS FOR ITS VOROTAN HYDROELECTRIC FACILITY

ContourGlobal announces that its subsidiary, ContourGlobal Hydro Cascade CJSC, signed two credit facilities which comprise nearly \$200 million of non-recourse long term financing for Armenian business on December 29, 2016.

A \$140 million long-term financing provided by the International Finance Corporation ("IFC"), Dutch development bank FMO and DEG the German Investment and Development Corporation was closed and disbursed on December 29, 2016. Proceeds from the loan will be used to refinance bridge loans and shareholder loans that were put



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in place to fund the acquisition of the Vorotan Facility from the Government of Armenia in 2015 and to pay an initial distribution to shareholders, as well as to fund the rehabilitation of the complex. The amortizing loan has an 18 year final maturity and IFC also provided an interest rate swap.

This financing comes alongside a €51 million loan from German Development bank KfW to the Government of Armenia that is being on-lent to the project to fund the electro-mechanical refurbishment and modernization of the plant. This on-loan, which also closed on December 29, 2016, has several tranches with maturities ranging from 2025-2050 and will be used to fund the refurbishment works. As a result of the refurbishment project, new turbines, generators, transformers and auxiliary electrical and mechanical equipment are planned to replace the old equipment in the Tatev, Shamb and Spandaryan hydro power plants, which together make up the Vorotan Facility. This will improve the reliability and safety of operations, prolong the life cycle of the plants and increase the availability factor of the cascade. The refurbishment is planned to be completed in 2021.

Joseph Brandt, President and CEO of ContourGlobal, the parent company of Vorotan, said, "We are very pleased to have completed these innovative long-term financings for Vorotan and we would like to thank our partners at IFC, FMO, DEG and KfW for their commitment to the project. We would also like to thank the Government of Armenia for their work to facilitate these transactions. These financings provide a stable, long-term capital structure which allows us to continue our work making sure that the operational performance, safety, reliability and efficiency of this plant are maintained at world-class standards."

Vorotan is a series of three individual hydroelectric power plants with a total electrical capacity of 405 MW located on the Vorotan River in southern Armenia. The facility was acquired by ContourGlobal in July, 2015 with IFC concurrently acquiring a 20% interest in the project.

About ContourGlobal ContourGlobal is an international power-generation company with approximately 4,200 MW1 in operations in 19 countries and on three continents. ContourGlobal's

2,000 employees operate a portfolio of 691 thermal and renewable power plants utilizing a wide-range of technologies.

X-TERRA RESOURCES BEGINS AIRBORNE GEOPHYSICAL SURVEY ON ITS VERONNEAU PROPERTY

X-Terra Resources Inc. (TSXV: XTT) (FRANKFURT: XTR) reports that it has initiated an airborne geophysical survey over the Veronneau property, recently optioned by X-Terra, located in the Eeyou Istchee/James Bay territory. SkyTEM Canada Inc. has been engaged to conduct a 1,225 line kilometre airborne survey. SkyTEM will be utilizing its SkyTEM312 TDEM system to complete the survey over the next few weeks. In addition, Marc Boivin from MB Geosolutions has been engaged as the geophysicist to interpret and verify the results as they become available.

The airborne survey is being performed along 100-metre spaced lines in order to obtain high resolution image quality of the geological features, along with important information about the geological trends and rock signatures.

The objective of the airborne survey is to provide a modern geophysical database from which X-Terra Resources will generate numerous exploration targets to be tested by a regional mapping and prospecting program planned for the summer of 2017, followed by diamond drilling in the latter half of 2017, if deemed necessary.

Michael Ferreira, X-Terra Resources President and CEO, commented:

"We are very excited to have SkyTEM complete this high resolution airborne geophysical survey. It will serve as an invaluable tool for X-Terra moving forward, especially where surface exposure is poor. Further, it will provide an excellent database from which to design an effective exploration program and we are convinced Michel Chapdelaine will play an important role in his capacity as technical advisor to X-Terra Resources."

About X-Terra Resources Inc.

X-Terra Resources is a resource company focused on acquiring and exploring precious metals and energy properties in Canada. X-Terra Resources currently has 15.2 million common shares issued and outstanding.

NEB RESPONDING TO TUNDRA ENERGY MARKETING LIMITED INCIDENT IN SASKATCHEWAN

The National Energy Board (NEB) is responding to a release of crude oil at Tundra Energy Marketing Limited's (Tundra) Ingoldsby Terminal. The Terminal is located 270 km southeast of Regina, near Storthoaks, Saskatchewan.

Tundra reported the incident to the NEB on Tuesday, January 31, the same day the incident occurred. NEB staff will verify the company's initial report that five cubic metres of crude oil was released and contained on company property, with four cubic metres of the oil being recovered.

There were no injuries, no fire, no nearby residences were evacuated,

and no threat to public safety. The government of Saskatchewan and the Transportation Safety Board have been notified of the incident.

The NEB will verify that Tundra conducts an adequate and appropriate clean-up and remediation of any environmental effects caused by the incident. An NEB investigation into the incident is underway, and NEB staff will follow up with Tundra to determine the root cause of the incident.

BALLARD APPOINTS DUY-LOAN LE TO BOARD OF DIRECTORS

Ballard Power Systems (NASDAQ: BLDP; TSX: BLDP) today announced that, effective February 1, 2017 the Company has appointed Ms. Duy-Loan ("Zee-Lon") Le to the Board of Directors. Ms. Le retired in 2015 as the first and only woman elected Senior Fellow at Texas Instruments Incorporated (www.ti.com; \$75B market cap), closing out her distinguished 33-year career at the market-leading organization. Ms. Le currently serves as a member of the board of directors at National Instruments (www.ni.com) and at eSilicon (www.esilicon.com). She chairs the compensation committee at both companies.

Ian Bourne, Chairman of Ballard's Board of Directors said, "Duy-Loan is highly accomplished and will bring a tremendous wealth of experience and insight to the Ballard board of directors. Her outstanding career at one of the world's premier technology companies, including work in international markets, complements

the capabilities of our board and continues the renewal process as Ballard seeks to leverage its market leadership, scale the business and move toward profitability."

Ms. Le began her career at Texas Instruments as a memory design engineer. She subsequently held senior leadership roles that involved successful growth of numerous TI businesses around the globe, including China. As a Senior Fellow at Texas Instruments, she was responsible for technology readiness and operational execution of the company's multi-billion-dollar embedded processing business, including overseeing the definition of technology requirements, directing technology qualifications, leading critical product ramp and high volume production, and managing internal execution.

Ms. Le is recognized as an NACD Board Leadership Fellow. Along with her board positions at National Instruments and eSilicon, Ms. Le also serves on the engineering advisory board at the University of Texas' Cockrell College of Engineering, where she had earned a Bachelor of Science degree in Electrical Engineering (Magna Cum Laude), and on the executive board for the University of Houston's Bauer College of Business, where she had earned an MBA degree. Ms. Le is also a founding member and board director at the Mona Foundation and at the Sunflower Mission, organizations that provide educational opportunities for underprivileged children around the world. As a professional engineer, Ms. Le also holds 24 patents.

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