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CONTOURGLOBAL ANNOUNCES ADD-ON OFFERING TO ITS EXISTING SENIOR SECURED NOTES DUE 2021

ContourGlobal Power Holdings S.A. (the "Issuer") today announced its intention to offer an additional €50 million aggregate principal amount of its 5.125% senior secured notes due 2021 (the "Notes") in a private offering to eligible purchasers as an add-on to the existing €600 million aggregate principal amount of such notes currently outstanding (the "Existing Notes"). The Notes will have identical terms as the Existing Notes, other than the date of issue, the initial date from which interest will accrue and the initial price. The Issuer intends to use the net proceeds from the offering for general corporate purposes.

The Notes are being offered in a private offering that is exempt from the registration requirements of the Securities Act of 1933, as amended (the "Securities Act"), only to qualified institutional buyers in reliance on Rule 144A under the Securities Act and, outside the United States, to non-U.S. investors pursuant to Regulation S under the Securities Act. The Notes will not be registered under the Securities Act or any state securities laws and may not be offered or sold in the United States absent an effective registration statement or an applicable exemption from registration requirements or a transaction not subject to the registration requirements of the Securities Act or any state securities laws.

This press release does not constitute an offer to sell or the solicitation of an offer to buy the Notes, nor shall it constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale is unlawful.

About ContourGlobal

The Issuer is a finance subsidiary wholly-owned by ContourGlobal L.P., a Cayman Islands exempted limited partnership (together with its consolidated subsidiaries, "ContourGlobal"). ContourGlobal is a premier developer and operator of wholesale electric power generation businesses in 19 countries worldwide.

Forward Looking Statements

This press release contains forward-looking statements. Actual results may differ materially from those reflected in the forward-looking statements. The Issuer undertakes no obligation to release publicly the result of any revisions to these forward-looking statements which may be made to reflect events or circumstances after the date hereof, including, without limitation, changes in ContourGlobal's business or to reflect the occurrence of unanticipated events.

HYDUKE ANNOUNCES INCREASE TO PREVIOUSLY ANNOUNCED \$11.5 MILLION FINANCING

Hyduke Energy Services Inc. ("Hyduke" or the "Company") (TSX: HYD) is pleased to announce that due to strong demand, the Company has increased the size of its previously announced private placement of up to 33,823,528 common shares (inclusive of the over-allotment option) at a price of \$0.34 per common share for aggregate gross proceeds of approximately \$11.5 million to up to 37,647,057 common shares (inclusive of the over-allotment option) for aggregate gross proceeds of approximately \$12,800,000 (the "Private Placement").

Hyduke has entered into an agreement with Lightyear Capital Inc. and PI Financial Corp. (collectively the "Co-Lead Agents"), to offer the common shares on a commercially reasonable best efforts private placement basis. The Company has also granted the Co-Lead Agents an option, exercisable in whole or in part, prior to closing of the Private Placement, to purchase up to an additional 3,823,529 common shares at the Offering Price, which if exercised in full, would increase the gross proceeds by up to \$1,300,000.

This Private Placement remains subject to certain conditions including regulatory approvals and specifically, the approval of the TSX. The common shares issued in connection with the Private Placement will be subject to a statutory hold period of four months plus one day from the date of completion of the Private

Placement, in accordance with applicable securities legislation.

ECOPETROL PUBLISHES THE OFFERING NOTICE REGARDING THE FOURTH AUCTION OF THE EQUITY DIVESTMENT PLAN FOR ITS SHARES IN EMPRESA DE ENERGIA DE BOGOTA (EEB)

Ecopetrol S.A. (BVC: ECOPETROL; NYSE: EC) ("Ecopetrol" or the "Company") hereby announces that on February 08, 2017, as established in the Offering Notice of Second Stage, the Company published the offering notice regarding the fourth auction for the second stage of Ecopetrol's equity divestment plan for its shares in Empresa de Energia de Bogota S.A. E.S.P. (EEB) in a newspaper widely circulated in Colombia.

The fourth auction is part of the second stage of the equity divestment plan and the purpose is to offer publicly, in Colombia and/or abroad, the shares that were not acquired during the first, second and third auctions.

The public offering will be conducted prior to the start of common stock

trading in the Colombian Stock Exchange on February 15, 2017, in accordance with the provisions set forth in the Divestment Regulation and the applicable addenda.

SURGE ENERGY INC. ANNOUNCES INTENDED 15 PERCENT INCREASE TO ITS DIVIDEND - ON GROWING PRODUCTION VOLUMES AND FREE FUNDS FLOW

Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) announces the Company's intention to increase its dividend from \$0.075 per year (\$0.00625 per month) to \$0.085 per year (\$0.00708 per month) effective March 15th, 2017.

Surge continues to experience increasing production volumes, as a result of continued excellent drilling and waterflood results at its three core properties at Shaunavon, Sparky, and Valhalla. On December 13, 2016 Surge upwardly revised the Company's 2017 average daily production estimate to 14,000 boepd from 13,500 boepd, and the Company's 2017 exit production to 14,450 boepd from 14,000 boepd.



SKYSTONE INTERNATIONAL 2017 Training Schedule

Skystone International offers the following courses:

- Pipeline Integrity Management
- Pipeline and Facility Installation Inspector's Course
- Regulatory & CSA Z662 Pipeline Systems Code Requirements
- Regulatory & ASME B31.3 Process Piping Code Requirements
- NEW** API1169 Pipeline Installation Inspectors Pre-Exam Workshop*

* Limited spaces available for the API workshop.

During these tough economic times we continue to offer our technical training courses at reduced rates to help ensure everyone keeps up to date with their training and remains employable.

See our website www.skystone.ca/training for full course details, schedule and reduced prices.

Sign up early as these prices will not last!

Management confirms that Surge's December, 2016 production averaged more than 13,800 boepd – well above the Company's 2016 exit rate production guidance of 13,500 boepd. Surge anticipates 13.5 net wells will be brought on production before spring break-up at the Company's three core assets.

On this basis, Surge now anticipates delivering more than 18 percent production per share growth over the period from Q2/2016 to the end of 2017 (i.e. greater than 10 percent annualized).

These consistent operational results and top tier production efficiencies, combined with successful, ongoing cost-cutting initiatives for operating expenses, G&A, and interest expense, provide the Company with meaningful excess "free" funds flow (i.e. over and above the Company's 2017 \$85 million capital expenditure program, and the present dividend of \$17 million) – at the Company's budget 2017 crude oil pricing assumption¹. Surge's current dividend represents a conservative simple payout ratio of less than 13.6 percent of forecast 2017 funds flow.

Accordingly, with the ongoing protection from Surge's strategic commodity hedging program, and a forward debt to funds flow ratio of less than 1.2 times exiting 2017 (at the Company's budget 2017 crude oil pricing assumption¹), the Company intends to increase the Company's dividend by 15 percent, from \$17 million annually to approximately \$19.2 million annually, effective March 15th, 2017. This equates to a simple payout ratio of approximately 15 percent of forecast 2017 funds flow, which compares favorably

with Surge's peer group average of approximately 25 percent.

Surge's go-forward dividend policy will continue to target a simple payout ratio of 20 to 30 percent, and an all-in sustainability ratio in the range of 70 to 85 percent. Additional free funds flow beyond Surge's targeted five to six percent annual production growth targets is expected to be allocated to an expanded capital program, debt repayment, dividend increases, or share buybacks.

It is gratifying for Surge's management and Board to be able to augment shareholder returns during periods of volatile equity capital markets, and political uncertainty, through orderly increases to the Company's dividend, based on Surge's excellent balance sheet, low decline, low cost structure, and excellent production efficiencies.

FORWARD LOOKING STATEMENTS :

This press release contains forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements.

More particularly, this press release contains statements concerning: production volumes; drilling activities; Surge's capital expenditure program, including drilling and development plans and enhance recovery projects and the

timing and results to be expected thereof; expectations with respect to the Company's ability to operate and succeed in the current commodity price environment; the Company's declared focus and primary goals; management's forecast of debt to funds flow ratio; guidance with respect to 2017 average production and production per share; funds flow; Surge's dividend; payout ratio; sustainability; Surge's hedging program and the benefits thereof; management's estimates and expectations regarding production efficiencies, drilling upside, operating costs, growth opportunities and reserves; the impact of cost savings initiatives; production and cash flow per share growth; and anticipated commodity prices.

The guidance for 2017 set forth in this press release may be considered to be future-oriented financial information or a financial outlook for the purposes of applicable Canadian securities laws. Financial outlook and future-oriented financial information contained in this press release are based on assumptions about future events based on management's assessment of the relevant information currently available. In particular, this press release contains projected operational information for 2017, including exit production, total capital, royalties, operating expenses, transportation expenses, as well as the applicable discount price to be received on future production. The future-oriented financial information and financial outlooks contained in this press release have been approved by management as of the date of this press release. Readers are

cautioned that any such financial outlook and future-oriented financial information contained herein should not be used for purposes other than those for which it is disclosed herein.

The forward-looking statements are based on certain key expectations and assumptions made by Surge, including expectations and assumptions concerning the performance of existing wells and success obtained in drilling new wells, anticipated expenses, cash flow and capital expenditures, the application of regulatory and royalty regimes, prevailing commodity prices and economic conditions, development and completion activities, the performance of new wells, the successful implementation of waterflood programs, the availability of and performance of facilities and pipelines, the geological characteristics of Surge's properties, the successful application of drilling, completion and seismic technology, the determination of decommissioning liabilities, prevailing weather conditions, exchange rates, licensing requirements, the impact of completed facilities on operating costs and the availability, costs of capital, labour and services and the creditworthiness of industry partners.

Although Surge believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because Surge can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent

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risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, risks associated with the oil and gas industry in general (e.g., operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks), commodity price and exchange rate fluctuations and constraint in the availability of services, adverse weather or break-up conditions, uncertainties resulting from potential delays or changes in plans with respect to exploration or development projects or capital expenditures or failure to obtain the continued support of the lenders under Surge's bank line. Certain of these risks are set out in more detail in Surge's Annual Information Form dated March 16, 2016 and in Surge's MD&A for the period ended September 30, 2016, both of which

have been filed on SEDAR and can be accessed at www.sedar.com.

The forward-looking statements contained in this press release are made as of the date hereof and Surge undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Reserves

Boe means barrel of oil equivalent on the basis of 1 boe to 6,000 cubic feet of natural gas. Boe may be misleading, particularly if used in isolation. A boe conversion ratio of 1 boe for 6,000 cubic feet of natural gas is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. Boe/d and boepd means barrel of oil equivalent per day. Original Oil in Place (OOIP) is the equivalent to Discovered Petroleum Initially In Place (DPIIP) for the purposes of this press release. DPIIP is defined

Data

as quantity of hydrocarbons that are estimated to be in place within a known accumulation. There is no certainty that it will be commercially viable to produce any portion of the resources. A recovery project cannot be defined for this volume of DPIIP at this time, and as such it cannot be further sub-categorized.

Non-IFRS

This press release contains the terms "sustainability", which do not have a standardized meaning prescribed by International Financial Reporting Standards ("IFRS") and therefore may not be comparable with the calculation of similar measures by other companies. Management uses funds generated by operations to analyze operating performance and leverage. Sustainability is a comparison of a company's cash outflows (capital investment and dividends) to its cash inflows (funds flow) and is used by the Surge to assess the appropriateness of its dividend levels and the long-term ability to fund its development plans. Sustainability ratio is calculated using the development capital plus dividends paid divided by funds

Measures

flow. Additional information relating to this non-IFRS measure can be found in the Company's most recent management's discussion and analysis MD&A, which may be accessed through the SEDAR website (www.sedar.com).

PURE TECHNOLOGIES OIL AND GAS PIPELINE INTEGRITY DIVISION AWARDED NEW WORK

Pure Technologies Ltd. ("Pure" or the "Company") (TSX: PUR) announced today that its oil and gas pipeline integrity division, PureHM, has recently received purchase orders totalling over \$3 million from U.S.-based pipeline companies for inspection work to be executed in the first half of 2017. PureHM believes this is an early indication of its U.S. expansion strategy which began in early 2015. This new work includes confirmation of containment surveys using the Company's proprietary SmartBall™ technology on major pipeline infrastructure connecting refineries in the U.S. Gulf Coast to communities throughout the South and Eastern United States.

In addition, PureHM has recently signed a contract renewal – valued at \$1 million per year for three years – from an energy customer located in B.C., Canada, for pipeline cathodic protection surveys and related services. This work represents an expected extension of services previously conducted through E-MAC Corrosion Inc., whose business and assets were acquired by the Company on December 30, 2016. Similar renewals are expected in the near future.

About Pure Technologies Ltd.

Pure Technologies Ltd. is an international asset management, technology and services company which has developed patented technologies for inspection, monitoring and management of critical infrastructure around the world. Pure's business model incorporates four distinct but complementary business streams:

Sales of proprietary monitoring technologies for pipelines, bridges and structures;

Recurring revenue from data analysis, site maintenance, and from technology licensing;

Premium technical services including pipeline inspection, leak detection and condition assessment;

Specialized engineering services in areas related to asset management, primarily in the area of pipeline condition assessment for water and wastewater infrastructure.

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