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Published By: NEWS COMMUNICATIONS since 1977

Saturday February 25th 2017

**MOSAIC CAPITAL CORPORATION MOVES TO A MONTHLY COMMON SHARE DIVIDEND AND INCREASES DIVIDEND BY 5%**

Mosaic Capital Corporation ("Mosaic") (TSX-V Symbols: M and M.DB) is pleased to announce that its Board of Directors has approved changing the common share dividend payments from a quarterly basis to a monthly basis and will increase the common share dividend, on an annual basis, by 5% from \$0.40 per annum to \$0.42 per annum.

The final quarterly dividend will be in the amount of \$0.105 per share (\$0.42 per share on an annualized basis). This quarterly dividend will be for shareholders of record as of March 15, 2017 and will be paid March 31, 2017.

The first monthly dividend payment of \$0.035 per share (\$0.42 per share on an annualized basis) will be paid on April 28, 2017 to shareholders of record on April 14, 2017.

The objective of paying a dividend is to allow common shareholders of the company to participate in our free cash flow, while ensuring

Mosaic retains sufficient capital to preserve its strong balance sheet, continue its acquisition strategy and fund organic growth.

Mosaic's Dividend Reinvestment Plan announced on December 6, 2016 will continue to be offered to shareholders. The Plan provides eligible shareholders of Mosaic with an opportunity to receive, by reinvesting the cash dividends declared payable on their common shares of Mosaic, additional common shares of Mosaic. The Plan allows Mosaic to elect to have the common shares of Mosaic purchased on the open market or issued from treasury.

Registered shareholders who wish to enroll in the Plan must notify Computershare Trust Company of Canada by providing a duly completed enrollment form, a copy of which is available on Mosaic's website at [www.mosaiccapitalcorp.com](http://www.mosaiccapitalcorp.com).

Mosaic's dividend is designated by the Corporation to be an eligible dividend for the purpose of the Income Tax Act (Canada) and any similar provincial or territorial legislation. An enhanced dividend tax credit applies to eligible dividends paid to Canadian residents.

ABOUT CAPITAL

MOSAIC CORPORATION

Mosaic is a Canadian investment company that owns a portfolio of established businesses which span a diverse range of industries and geographies. Mosaic's strategy is to create long-term value for its shareholders through accretive acquisitions, long-term portfolio ownership, sustained cash flows and organic portfolio growth. Mosaic achieves its objectives by maintaining financial discipline, acquiring businesses at attractive valuations, performing extensive acquisition due diligence, utilizing creative transaction structuring and working closely with subsidiary businesses after acquisition.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release may contain forward-looking statements and forward-looking information, including statements and information regarding the future business plans and operations, as well as opportunities and prospects, of Mosaic and its subsidiaries. The words "believe", "expect", "intend", "estimate", "anticipate", "project",

"scheduled", and similar expressions, as well as future or conditional verbs such as "will", "should", "would", and "could" often identify forward-looking statements and forward-looking information. More particularly, and without limitation, this press release contains forward-looking statements and information respecting: Mosaic's intention to pay dividends monthly instead of quarterly and to increase its common share dividend from \$0.40 per share to \$0.42 per share on an annualized basis, as well as the aforementioned upcoming dividend declarations.

The forward-looking statements and information herein contained are only predictions and reflect the current beliefs of management with respect to future events and are based on information currently available to management. Actual results and events may differ materially from those contemplated by these forward-looking statements and information due to these statements and information being subject to a number of risks and uncertainties. Undue reliance should not be placed on these forward-looking statements and forward-looking information as there can be no assurance that the plans, intentions or expectations

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upon which they are based will occur. By their nature forward-looking statements and information involve numerous assumptions and known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the plans, predictions, projections and other forward-looking statements and information will not occur or come to fruition. These risks and uncertainties include, but are not limited to, general business and economic conditions in geographic areas where Mosaic and its subsidiaries have operations; pricing pressures and other competitive factors; third parties failing to honour their contractual obligations with Mosaic and its subsidiaries; the availability and cost of qualified labour; the continued ability of Mosaic's subsidiaries to retain existing, and secure new, business; results of management's on-going efforts to sell, re-lease, lease and improve real estate owned and being acquired indirectly by Mosaic through its subsidiaries; legislative or regulatory developments; changes in prevailing interest rates; and the availability and terms of financing. Should any of the risks or uncertainties facing Mosaic and its subsidiaries materialize, or should assumptions underlying the forward-looking statements or information prove incorrect, actual results, performance, activities or achievements could vary materially from those expressed or implied by the forward-looking statements or information contained in this press release.

Readers are cautioned that

the foregoing list of risks is not exhaustive. Additional information on these and other factors that could affect the operations or financial results of Mosaic and its subsidiaries, and which could contribute to the possibility that the plans, predictions and other forward-looking statements and information herein contained will not occur, are included in reports on file with applicable securities regulatory authorities and may be accessed through the SEDAR website ([www.sedar.com](http://www.sedar.com)) under the profile for Mosaic.

Although Mosaic believes that the expectations represented by any forward-looking-statements and forward-looking information contained herein are reasonable based on the information available to them on the date of this press release, management cannot assure investors that actual results, performance or achievements will be consistent with these forward-looking statements or forward-looking information. Any forward-looking statements or information herein contained are presented as of the date of this press release and Mosaic does not assume any obligation to update or revise them to reflect new information, events or circumstances, except as required by law.

**PEMBINA PIPELINE CORPORATION FILES 2016 YEAR-END DISCLOSURE DOCUMENTS**

Pembina Pipeline Corporation ("Pembina" or the "Company")

(TSX: PPL; NYSE: PBA) has filed its audited Consolidated Financial Statements for the year ended December 31, 2016 as well as related Management's Discussion and Analysis, with Canadian securities regulatory authorities. Pembina has also filed its Form 40-F for the year ended December 31, 2016 with the U.S. Securities and Exchange Commission. Investors and other stakeholders can obtain these documents via [www.sedar.com](http://www.sedar.com), [www.sec.gov](http://www.sec.gov) (for the Form 40-F), [www.pembina.com](http://www.pembina.com) under Investor Centre, or they may request a printed copy free of charge by contacting Investor Relations at [investor-relations@pembina.com](mailto:investor-relations@pembina.com) or 1-855-880-7404.

About Pembina  
 Calgary-based Pembina Pipeline Corporation is a leading transportation and midstream service provider that has been serving North America's energy industry for over 60 years. Pembina owns and operates an integrated system of pipelines that transport various products derived from natural gas and hydrocarbon liquids produced primarily in western Canada. The Company also owns and operates gas gathering and processing facilities and an oil and natural gas liquids infrastructure and logistics business. Pembina's integrated assets and commercial operations along the majority of the hydrocarbon value chain allow it to offer a full spectrum of midstream and marketing services to the energy sector. Pembina is committed to working with its community

and aboriginal neighbours, while providing value for investors in a safe, environmentally responsible manner. This balanced approach to operating ensures the trust Pembina builds among all of its stakeholders is sustainable over the long-term. Pembina's common shares trade on the Toronto and New York stock exchanges under PPL and PBA, respectively. For more information, visit [www.pembina.com](http://www.pembina.com).

**THE FIRST BIOMASS TORREFACTION PLANT IN CANADA BEGINS THE COMMERCIALIZATION OF NEW PRODUCTS**

Today, Airex Energy officially inaugurated its biomass torrefaction plant, located in the La Prade industrial park in Bécancour, Quebec. The industrial size demonstration plant, which required around 10 million dollars in public and private investments for its design, construction, and start-up, showcases the latest biomass torrefaction technology, called CarbonFX™. This unique, revolutionary technology, designed by Airex Energy, significantly reduces greenhouse gas emissions for many industries still using coal or coal by-products.

Airex Energy's torrefaction process transforms biomass residues into biocoal pellets, a clean and renewable fuel that can replace coal and oil. Biocoal's unique properties allows it to easily disintegrate, so it can be ground up and combined with bituminous coal in thermal power stations producing electricity, without major changes to existing systems for

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handling, storing, and grinding coal. "Airex Energy's green innovation is helping Canada prosper by creating products with high value and enormous export potential," said the Honourable Navdeep Bains, Minister of Innovation, Science and Economic Development. "What's more, it is helping us to reduce our carbon footprint. The Government of Canada is proud to be a partner in the development of this innovative clean technology project that is creating valuable middle-class jobs for Quebecers and Canadians."

The CarbonFX™ system also produces biochar, a product with

a high carbon content used for soil remediation, liquid filtration and metal reduction. Biochar, when mixed with compost or peat moss, promotes plant growth. Biochar also helps reduce metals and enables rehabilitation of former mining sites.

"Our government is proud to support projects such as the one that Airex Energy is proposing, an innovative process in the emerging energy source sector that will reduce GHG emissions and use forest by-products, a local, renewable resource. The attainment of the objectives set in the 2030 Energy Policy hinges on the use of energies that are less

damaging to the environment and on energy efficiency. The commitment of Québec business executives such as those at Airex Energy will enable us to genuinely modernize our economy, in particular by means of the energy transition", added the Minister of Energy and Natural Resources and Minister responsible for the Plan Nord, Mr. Pierre Arcand.

Airex Energy's business model is to export its CarbonFX™ systems worldwide. The entire forest industry, including sawmills, pulp and paper, and wood pellet producers, is Airex's primary market for the CarbonFX™ systems. The processing of wood

residues into value-added products can allow companies in the sector to increase their profitability while diversifying their sources of income. And because of its simple design and small footprint, the CarbonFX™ technology is cost-competitive.

"We believe our technology will provide new ways for forestry companies to increase profitability while diversifying their sources of revenue. With this in mind, we have started marketing our CarbonFX™ systems in Canada and the United States, in order to roll out this technology in all markets generating substantial amounts of residual biomass," said Mr. Sylvain Bertrand, CEO of Airex Energy.

Technology that opens the door to a greener future

Climate change and greenhouse gas reduction are major concerns and 38% of electricity produced on the planet still comes from coal, a polluting energy source that is responsible for the emission of large amounts of greenhouse gases. Biocoal is a step in a greener direction for the planet.

"With Canada's commitment to a 30 percent reduction in greenhouse gas emissions by 2030 compared to 2005 levels, we are confident that our unique torrefaction process can replace coal used in thermal power plants for electricity production, without requiring changes or major investments to existing systems and equipment. We firmly believe that biocoal will also allow Quebec to completely eliminate the use of thermal coal as an energy source by 2030, as set out in Quebec's recent energy policy," Bertrand adds.

Since December 2015, Airex Energy has conducted a gradual commissioning of the plant's equipment and performed several tests to optimize the process. The company started commercial biocoal and biochar production, with the goal of producing 15,000 tonnes annually from residual biomass such as forest residues, sawdust, bark, and recycled wood for current and future clients in Canada and the United States.

About Airex Energy

Airex Energy is a spin-off from Airex Industries, which specializes in the manufacture of industrial air-treatment systems and has been established in Laval and Drummondville for over 30 years. Airex Energy is a technology company that develops and markets biomass torrefaction systems. CarbonFX™ patented technology converts any type of biomass into biocoal, a clean and renewable alternative to coal and oil.

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