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RITCHIE BROS. AUCTIONEERS PUBLISHES MONTHLY AUCTION METRICS

Ritchie Bros. Auctioneers Incorporated (NYSE and TSX: RBA) has published its February 2017 auction metrics on the company's website. This information can be accessed at the following link:

https://investor.ritchiebros.com/historical-auction-metrics

Monthly auction metrics should not be considered indicative of quarterly, annual or future performance. Auction metrics and corporate performance vary considerably month-to-month, due to the number of auctions held each month and seasonal factors. Ritchie Bros.' actual results could differ materially from those implied by this monthly auction disclosure. Investors are encouraged to review Ritchie Bros.' performance on a 12-month rolling or annual basis before making investing decisions.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is the world's largest industrial auctioneer, and one of the world's largest sellers of used equipment for the construction, transportation, agriculture, energy, mining, forestry and other industries. Ritchie Bros.TM asset management and disposition solutions include live unreserved public auctions with on-site and online bidding; EquipmentOneTM, an online auction marketplace; Mascus, a global online equipment listing service; private negotiated sales through Ritchie Bros. Private Treaty; and a range of ancillary services, including financing and leasing through Ritchie Bros. Financial Services. Ritchie Bros. has operations in 19 countries, including 45 auction sites worldwide. Learn more at rbauction.com, EquipmentOne.com, mascus.com, rbauction.com/privatetreaty and rbauction.com/financing.

TRANSALTA RENEWABLES REPORTS FOURTH QUARTER AND FULL YEAR 2016 RESULTS AND PROVIDES OUTLOOK FOR 2017

TransAlta Renewables Inc. ("TransAlta Renewables" or the "Company") (TSX: RNW) today reported its financial results for the three months and year ended December 31, 2016.

Comparable EBITDA(1) and comparable Cash Available For Distribution(1) ("Comparable CAFD") for the fourth quarter was $121 million and $69 million, respectively.

Comparable EBITDA for the year was $407 million, significantly higher than the same period in 2015 due to a full year contribution from the acquisition of an economic interest in TransAlta's Australian power generation and gas pipeline portfolio completed in May 2015 and the acquisition of the Canadian Assets (as defined below) in January 2016. Comparable CAFD for the year was $245 million ($1.10 per share) compared to $177 million ($1.08 per share) during the same period last year. Dividends paid for the year totaled $0.88 per share for a payout ratio of 80 per cent, compared to $0.81 per share in 2015 for a payout ratio of 75 per cent.

Net earnings for the quarter were $26 million ($107 million last year), including a $13 million loss due to the increase in valuation of the Class B shares ($7 million in 2015) and a $22 million loss due to the strengthening of the Australian dollar ($66 million gain in 2015). For the year, net loss totaled $2 million (net earnings of $195 million in 2015) including a $142 million loss due to the increase in the valuation of Class B shares (gain of $36 million last year) and a $35 million loss due to the strengthening of the Australian dollar (a gain of $52 million last year). Gain or loss on Class B shares valuation and changes in the Australian dollar are non-cash items.

Today, the Company also declared monthly dividends of $0.07333 per share for holders of record on April 3, 2017, May 1, 2017 and June 1, 2017 payable on each of April 28, 2017, May 31, 2017 and June 30, 2017, respectively.

"TransAlta Renewables continued to deliver on its growth and operational strategies in 2016, resulting in strong performance for the year," said Brett Gellner, President and Chief Executive Officer of the Company. "Our focus for 2017 is to deliver the South Hedland project, deliver strong operational performance, and continue to look for value added growth opportunities."

PEMBINA PIPELINE CORPORATION DECLARES MARCH 2017 COMMON SHARE DIVIDEND AND SUSPENSION OF THE DIVIDEND REINVESTMENT PLAN

Pembina Pipeline Corporation ("Pembina" or the "Company") (TSX: PPL; NYSE: PBA) announced today that its Board of Directors declared a common share cash dividend for March 2017 of $0.16 per share to be paid, subject to applicable law, on April 15, 2017 to shareholders of record on March 25, 2017. This dividend is designated an "eligible dividend" for Canadian income tax purposes. For non-resident shareholders, Pembina's common share dividends should be considered "qualified dividends" and may be subject to Canadian withholding tax.

For shareholders receiving their common share dividends in U.S. funds, the March 2017 cash dividend is expected to be approximately U.S. $0.1194 per share (before deduction of any applicable Canadian withholding tax) based on a currency exchange rate of 0.7460. The actual U.S. dollar dividend will depend on the Canadian/U.S. dollar exchange rate on the payment date and will be subject to applicable withholding taxes.

Suspension of the Dividend Reinvestment Plan

Pembina also announced today that its Board of Directors has suspended, until further notice, its Premium DividendTM[1] and Dividend Reinvestment Plan ("DRIP"), effective April 25, 2017. Accordingly, the March 2017 dividend will be the last dividend to be reinvested through the DRIP and dividends starting in respect of the April 2017 dividend, payable on May 15, 2017 to shareholders of record on April 25, 2017, will not be reinvested through the DRIP. Shareholders who were enrolled in the program will automatically receive dividend payments in the form of cash. If Pembina elects to reinstate the DRIP in the future, shareholders that were enrolled in the DRIP at suspension and remained enrolled at reinstatement will automatically resume participation in the DRIP.

Pembina is electing to suspend its DRIP in light of the near-term completion of the largest capital spending program in its history and the strength of its balance sheet. These projects are largely underpinned by long-term, fee-for-service contracts, which supports the Company's ability to internally fund new capital projects going forward, without further equity investment, and continue generating sustainable shareholder value on a per share basis.

Confirmation of Record and Payment Date Policy

Pembina pays cash dividends on its common shares in Canadian dollars on a monthly basis to shareholders of record on the 25th calendar day of each month (except for the December record date, which is December 31st), if, as and when determined by the Board of Directors. Should the record date fall on a weekend or a statutory holiday, the effective record date will be the previous business day. The dividend payment date is the 15th of the month following the record date. Should the payment date fall on a weekend or on a holiday the business day prior to the weekend or holiday becomes the payment date.

About Pembina

Calgary-based Pembina Pipeline Corporation is a leading transportation and midstream service provider that has been serving North America's energy industry for over 60 years. Pembina owns and operates an integrated system of pipelines that transport various products derived from natural gas and hydrocarbon liquids produced primarily in western Canada. The Company also owns and operates gas gathering and processing facilities and an oil and natural gas liquids infrastructure and logistics business. Pembina's integrated assets and commercial operations along the majority of the hydrocarbon value chain allow it to offer a full spectrum of midstream and marketing services to the energy sector. Pembina is committed to working with its community and aboriginal neighbours, while providing value for investors in a safe, environmentally responsible manner. This balanced approach to operating ensures the trust Pembina builds among all of its stakeholders is sustainable over the long-term. Pembina's common shares trade on the Toronto and New York stock exchanges under PPL and PBA, respectively. For more information, visit www.pembina.com.

INDEXPLUS INCOME FUND UNITHOLDERS APPROVE CONVERSION TO A MUTUAL FUND

Middlefield Group is pleased to announce a special meeting of unitholders of INDEXPLUS Income Fund (the "Fund"), was held today at which approximately 96.2% of the unitholders of the Fund present in person or represented by proxy voted in favour of a resolution authorizing the tax-deferred conversion of the Fund into an open-end mutual fund trust on or about June 5, 2017 (the "Effective Date").

The conversion is expected to benefit unitholders of the Fund by providing an opportunity to hold units of an open-end mutual fund that offers daily purchases at net asset value. Following the conversion, the Fund's investment objectives will remain unchanged.

Investment Objective – the Fund will continue the successful low cost strategy of investing in a diversified portfolio of equity income securities, 50% to 80% of which tracks the S&P/TSX Composite High Dividend Index with the remainder of the portfolio actively managed to enhance returns and reduce the risks associated with indexing.

Distribution – the Fund currently provides and intends to maintain a monthly distribution of $0.05/unit, representing a current annualized yield of approximately 5.2%.

Performance – As at February 28, 2017, the Fund generated an annualized total return of 9.7% since its inception in August 2003. The Fund's 1, 3, 5 and 10 year annualized total returns were 20.2%, -0.1%, 3.8% and 6.2%, respectively.

Completion of the conversion is subject to the receipt of all necessary approvals and customary closing conditions. Middlefield Limited will submit an application to de-list the Fund's units from trading on the TSX as of the trading day immediately prior to the Effective Date.

RENAISSANCE ANNOUNCES TRADING ON THE OTCQB

Renaissance Oil Corp. ("Renaissance" or the "Company") (TSX-V:ROE) (OTCQB:RNSFF) is pleased to announce that its common shares will commence trading on the OTCQB® Venture Market in the United States under the symbol "RNSFF" on March 8, 2017.

"Admission to the OTCQB market is part of a long-term strategy to introduce the Company to a broader international audience," said Craig Steinke, President and CEO of Renaissance. "This provides us with a trading platform for current and future American investors as well as a means of increasing our international visibility."

The OTCQB Venture Market is for early-stage and developing U.S. and international companies. To be eligible, companies must be current in their financial reporting, pass a minimum bid price test and undergo an annual company verification and management certification process. The OTCQB quality standards provide a strong baseline of transparency, as well as the technology and regulation to improve the information and trading experience for investors.

Renaissance Oil Corp. will continue to trade on the TSX Venture Exchange (TSX-V) under its existing symbol "ROE".

Renaissance is a growing energy company focused on opportunities in Mexico. For further information please visit our website at www.renaissanceoil.com.

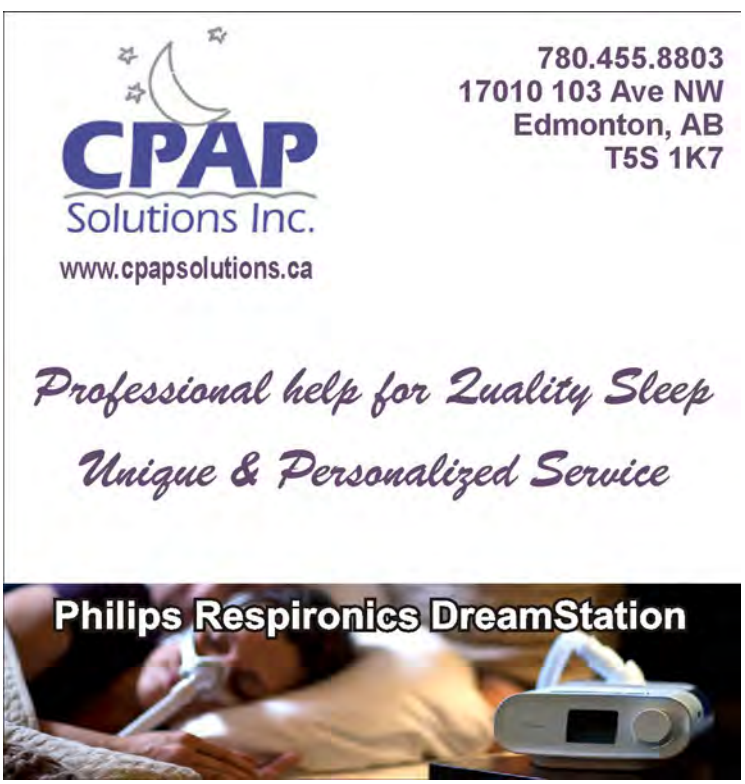
BNK PETROLEUM INC. OPERATIONS UPDATE

BNK Petroleum Inc. (the "Company") (TSX: BKX) is pleased to announce that the Chandler 8-6H well is producing through facilities, while flowing back fracture stimulation fluids, after its fracture stimulation. In addition, the Hartgraves 1-6H well, the second well of the Company's 2017 drilling program, has been drilled and cased.

The Chandler 8-6H well began producing significant hydrocarbons at only 3% fluid recovery, far earlier in the flowback process than any of the Company's previous Caney wells. To date, the well has only recovered 5.4 percent of its total fracture stimulation fluid and has averaged about 260 barrels of oil a day for the last 12 days while still cleaning up. Assuming the well holds in at current levels, the oil production is above the proved undeveloped (PUD) case type curve for oil used to estimate the reserves attributed to the Company's Tishomingo Field. The well is also producing a higher oil percentage (85%) than the PUD case type curve assumes (75%). The 12 day average production is above 300 barrels of oil equivalent per day (BOEPD).

The Hartgraves 1-6H well was drilled safely and on budget and the drilling rig is now mobilizing to the Brock 9-2H location, which will be the third well of the Company's 2017 drilling program. The Company has a 100% working interest in the Brock 9-2H well. The Company is currently awaiting bids for the fracture stimulation of the Hartgraves 1-6H well.

In addition, two of the four previously announced Woodford wells, that the Company participated in, are in flowback. The Company's share of production from the two wells is currently about 70 BOEPD (~28% oil). The other two wells are expected to begin production shortly.



BIG FUNDING FOR ENVIRONMENTAL YOUTH CORPS. RESULTS IN 600 JOBS CREATED TO SUPPORT GROWING LABOUR NEED IN ENVIRONMENT SECTOR

ECO Canada's Environmental Youth Corps Internship Program (EYC) received its largest funding top-up in over 20 years. The program was awarded $7.1M in 2016, resulting in the fulfillment or creation of over 600 environmentally focused career opportunities for new graduates and corporations.

Funded through Environment and Climate Change Canada's Science Horizons Program, EYC gives eligible employers who work in science, technology, engineering, or math (STEM), up to 50% of an intern's salary (up to $15,000) for new full-time environmental jobs.

"EYC really helps both the employer [host] and intern. For interns, it helps new grads break into that first job and makes them a compelling candidate because their position can be subsidized. For hosts, the program allows them to grow the capacity of their teams where they may not be able to otherwise, and enables them to invest more into training because they can offset the initial cost of new hires," explained Yana Jay, EYC's Manager, Partnerships & Programs.

Twenty per cent of the current professional sector will retire in the next twenty years; young people need to fill this gap. Youth are particularly challenged at the moment because the majority of job opportunities exist at the intermediate/mid-level of experience required. The EYC program removes this barrier and supports both current and future labour needs for the ever-growing environmental sector.

Eligible interns must intend to lead an environmental career related to STEM, be 30 years of age or younger and be eligible to work in Canada. Eligible employers must offer a full-time, permanent position, provide an environment-related position in STEM, and plan to hire a new employee.

"Our program is open to any company in any industry, with the exception of the federal government. Any business from NGOs/non-profit organizations, manufacturing, oil and gas, finance, and even municipalities, could be eligible to be a host. We've made a footprint in BC, Alberta, Quebec and the Atlantic provinces, and are hopeful to expand our reach further into the Prairies and Territories," said Danielle Urton, EYC Program Coordinator.

88% of interns hired through EYC stay on permanently with that company. Also, many past EYC interns have advanced into management roles, such as directors, VPs and CEOs.

"I had been searching for an environmental science job and had a hard time finding the right organization. When I added my pre-approval for the EYC program to my resume, I received calls for interviews right away," explained Jacob McQueen, who started as an EYC intern at Palmer Environmental Consulting.

Other companies who participate in the program include AET Group, AECOM, CPAWS BC, Posterity Group, Suavair and Treaty 3. To become an intern or host, visit http://www.eco.ca/employers/internship-program/.