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Published By: NEWS COMMUNICATIONS since 1977

Wednesday March 22nd, 2017

NEB STAFF ON-SITE AT ENBRIDGE STORAGE FACILITY INCIDENT IN STRATHCONA COUNTY, ALBERTA

The National Energy Board (NEB) is responding to an incident that occurred on Monday, March 20 at an Enbridge storage facility in an industrial area of Strathcona County, Alberta. The incident resulted in oil flowing into a storm pond on an adjacent industrial site and then into a creek.

The source of the leak has been controlled and all of the oil has been contained. At this time, there is no estimate of the volume of oil that has been released.

There were no injuries, no fire, no evacuations and no risk to public safety.

NEB staff are on site and will verify that Enbridge conducts an adequate and appropriate clean-up and remediation of any environmental impacts caused by the incident.

Local, provincial and federal agencies have been notified.

The National Energy Board is an independent federal regulator of several parts of Canada's energy industry. It regulates

pipelines, energy development and trade in the Canadian public interest with safety as its primary concern. For more information on the NEB and its mandate, please visit www.neb-one.gc.ca.

BECOME ONE OF CANADA'S FUTURE ENERGY LEADERS

The Public Policy Forum and Action Canada are jointly launching a national policy engagement and leadership development program focussing on energy in all forms.

The program, called Your Energy Future, will provide 15 to 20 emerging leaders with further leadership skills, experience conducting public consultations and policy research, and opportunities for cross-Canada travel. Working together, this group of leaders will inform Canada's mid-century targets to address climate change, reduce greenhouse gas emissions and maintain energy security for Canadians through a generational transition period. The group will provide recommendations that reflect the views and values of an ensemble of young Canadians who have had the opportunity to deliberate over these issues. To inform their recommendations, participants will

engage with subject matter experts across industry, government and academia, and engage in broad in-person and online engagement activities with other young Canadians.

Participants will present their findings at a national conference and release recommendations under the Public Policy Forum banner.

Applications are due by 5 p.m. PT, April 21, 2017. More information is available at yourenergyfuture.ca.

"Canada's young people are the ones who will be living with the outcomes of decisions taken in the next few years. It is important that policymakers are exposed to the considered energy policy future they chart," said Edward Greenspon, President and CEO of the Public Policy Forum.

"This year's participants will emerge equipped to help guide different aspects of Canada's future energy issues thanks to the Public Policy Forum's expertise on policy and Action Canada's experience in leadership development," said Jaimie Boyd, Action Canada Board Member.

This project is made possible with funding from the Government of Canada, the Government of Alberta, the Lawson Foundation

and the Government of the Northwest Territories.

About Action Canada

Action Canada is Canada's premier public policy leadership organization. Since 2003, more than 180 emerging leaders have taken part in Action Canada's one-of-a-kind National Fellowship Program. Action Canada Fellows develop and practice advanced leadership skills through an immersive curriculum that takes them coast to coast. From Haida Gwaii, British Columbia, to Nain, Labrador, to the Canadian Forces base at Alert, Nunavut, Fellows study and experience our country's history, cultures, opportunities and challenges. Along the way, they are coached by senior Canadian leaders from diverse backgrounds and disciplines. Through this powerful program, Action Canada Fellows become more effective Canadian leaders.

<http://www.actioncanada.ca>

CO2 SOLUTIONS ANNOUNCES COLLABORATION AGREEMENT WITH HATCH

CO2 Solutions Inc. (TSXV: CST), the

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Keeping You Safe



leader in the field of enzyme-enabled carbon capture technology, and Hatch Ltd. ("Hatch"), a global consulting and engineering firm specialized in the design and realization of major industrial engineering projects and services throughout the world, today jointly announced a collaborative agreement between the two companies.

Under the terms of the agreement, CO2 Solutions and Hatch will collaborate on delivering carbon capture systems integrating CO2 Solutions' low-cost, environmentally benign, enzymatic technology in large industrial environments. Within these projects, CO2 Solutions will license its proprietary technology and Hatch will provide its globally renowned engineering and project delivery expertise.

In conjunction with this agreement, Hatch announced that it is the provider of engineering services to the previously announced \$15 million Valorisation Carbone Québec (VCQ) project. The objective of the VCQ project, which is being led by CO2 Solutions, is to demonstrate CO2 capture and beneficial reuse at large scale in an industrial facility, and to support the development of second generation reuse applications. This project will centre on CO2 Solutions enzymatic capture technology and draw on the most promising reuse applications and development efforts worldwide. Hatch will play a key role in enabling CO2 Solutions to reach the objectives of the VCQ project and in jointly delivering demonstrated capture and reuse solutions.

"This collaboration with Hatch will be central to the success of our Valorisation Carbone Québec Project and instrumental in building our commercial pipeline of opportunities on a global scale," stated Evan Price, President and Chief Executive Officer of CO2 Solutions. "By combining our technology with Hatch's expertise, we will be able to accelerate business development and deliver projects to the satisfaction of a broad and diverse customer base".

"At Hatch, we recognize that sustainability requires the optimization of environmental, social and economic outcomes and is at the core of how Hatch delivers value to our clients as a socially responsible company. This collaboration with CO2 Solutions supports the Hatch goal to plan, design and implement projects with our clients that focus on sustainable value creation," said Hatch's CEO, John Bianchini.

About Hatch
Whatever our clients envision, our engineers and planners can design and build. With over six decades of

business and technical experience in the mining, energy, and infrastructure sectors, we know your business and understand that your challenges are changing rapidly. We respond quickly with solutions that are smarter, more efficient and innovative. We draw upon our 9,000 staff with experience in over 150 countries to challenge the status quo and create positive change for our clients, our employees, and the communities we serve. Further information can be found at www.hatch.com

About CO2 Solutions Inc.

CO2 Solutions is an innovator in the field of enzyme-enabled carbon capture and has been actively working to develop and commercialize the technology for stationary sources of carbon pollution. CO2 Solutions' technology lowers the cost barrier to Carbon Capture, Sequestration and Utilization (CCSU), positioning it as a viable CO2 mitigation tool, as well as enabling industry to derive profitable new products from these emissions. CO2 Solutions has built an extensive patent portfolio covering the use of carbonic anhydrase, or analogues thereof, for the efficient post-combustion capture of carbon dioxide with low-energy aqueous solvents. Further information can be found at www.co2solutions.com.

BLACK SWAN ENERGY ANNOUNCES LONG TERM EGRESS COMMITMENT & CORPORATE UPDATE

Black Swan Energy is pleased to announce that it has entered into a long term commitment with TransCanada Corporation, for 229 MMcf/d of service on the North Montney Mainline for transportation on the NGTL system, with an expected on-stream date in Q2 2019. This service relates to the recent announcement by TransCanada in which they confirmed they are seeking approval to proceed with the North Montney Mainline Project.

Black Swan has also secured 20 MMcf/d of Alliance capacity starting April 1, 2017, with volumes being delivered from Black Swan's North Aitken gas plant. Including the new contracts, in 2019 Black Swan will hold over 395 MMcf/d of long term egress, which provides capacity for ongoing development of the company's Northeast British Columbia (NEBC) Montney asset and enhances visibility of its long-term growth profile.

David Maddison, President & CEO, commented that securing this firm capacity represents a critical step forward as Black Swan continues to develop its liquids-rich gas play in the NEBC Montney. "Black Swan's

asset continues to deliver highly economic results on a repeatable basis. With our owned processing and infrastructure supporting a low cost structure, establishing access to multiple markets ensures the ability to develop our asset base while creating value for our investors."

Corporate Update

Black Swan exited 2016 with December production averaging 16,650 boe/d. Performance at the newly commissioned North Aitken gas plant exceeded expectations with high uptime.

Capital spending for the year was \$95 million and included \$57 million of infrastructure spending related to the company's owned and operated processing plant and pipelines. During 2016, Black Swan drilled seven horizontal Montney wells bringing the total number of horizontal Montney wells drilled by the company at year-end to 52 (100% working interest).

In 2017, the company's capital program contemplates spending \$180 million, including \$85 million for drilling, completions and tie-in and \$90 million for infrastructure. The company plans to drill 19 horizontal wells and complete and tie-in 16 horizontal wells. Year-to-date Black Swan has drilled six horizontal wells and is currently commencing completion of the six well c-2-C pad at Nig.

Work is underway on the Phase 2 expansion of Black Swan's 100% owned and operated North Aitken gas plant, which will increase processing

capacity from 50 MMcf/d currently up to 110 MMcf/d. Commissioning activities are scheduled to start in June and the company expects to exit 2017 with corporate production of 24,000 - 26,000 boe/d.

Black Swan continues to deploy an active hedging program to reduce cash flow volatility related to potential declines in commodity prices and to support capital expenditures over the next three years. The company currently holds AECO swaps and collars, Station 2 differential swaps and Chicago swaps covering 35% to 50% of forecast 2017 gas production.

The company's lending syndicate completed an interim review in November 2016 and increased Black Swan's credit facility to \$200 million. Subsequently, in January 2017, Black Swan placed US\$100 million of seven year Senior Secured Second Lien Notes with a group of funds sub-advised by GSO Capital Partners LP and advised by FS Investments. At current strip prices, the company's undrawn \$200 million credit facility, together with the proceeds from the Notes, will provide sufficient financial flexibility to fund the capital program.

As at December 31, 2016, Black Swan held approximately 218,000 net acres (312 net DSUs) of land in the liquids-rich Montney formation in NEBC, with a risked inventory of over 2,800 potential horizontal drilling locations. Results continue to be strong with the company delivering an average EUR of more than 9 Bcf (10.4 Bcfe) on the last 30 horizontal wells in the Upper Montney, with all wells now on production.



SKYSTONE INTERNATIONAL 2017 Training Schedule

Skystone International offers the following courses:

- Pipeline Integrity Management
- Pipeline and Facility Installation Inspector's Course
- Regulatory & CSA Z662 Pipeline Systems Code Requirements
- Regulatory & ASME B31.3 Process Piping Code Requirements
- NEW** API1169 Pipeline Installation Inspectors Pre-Exam Workshop*

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