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## FIRST NATIONS IN QUEBEC STAND IN THE WAY OF THE ENERGY EAST PIPELINE

On the occasion of the visit to Montreal (Mohawk Territory) of the Expert Panel mandated to modernize the National Energy Board (NEB), the Assembly of First Nations Quebec-Labrador (AFNQL) wishes to reiterate that First Nations in Quebec firmly opposed TransCanada's Energy East pipeline by way of resolution in June 2016.

"When First Nations say no, it's no, period", said the Chief of the AFNQL, Ghislain Picard, adding that "First Nations invite our allies, especially Montreal Mayor Denis Coderre and leaders of environmental groups to join the circle in the fight against Energy East".

"One hundred and twenty-two First Nations in Canada and United States, including many in Quebec, have said no to Energy East and have committed, by signing the Treaty Alliance Against Tar Sands Expansion, to stopping the Kinder Morgan, Line 3, and Keystone XL tar sands pipelines, as well as tar sands by rail transport projects such as the Belledune project" added the Chief of Ekuanitshit, Jean-Charles Piétacho, the Nation Innué's spokesperson on fossil fuels.

The AFNQL resolution dated June 15, 2016 also demands a

complete overhaul of the Energy East project review process. The federal government, on the other hand, announced that the review of the Energy East project by the NEB would follow its course, with a few minor adjustments, and would not be affected by the NEB "modernization".

"The federal government recognizes that the NEB needs to be reformed but in the meantime, it allows it to continue the Energy East review. It's completely absurd", concluded AFNQL Chief Ghislain Picard.

## RENAISSANCE CLOSES C\$11.2 MILLION BROKERED PRIVATE PLACEMENT

Renaissance Oil Corp. (the "Company") (TSX-V: ROE) is pleased to announce it has closed its previously announced brokered private placement pursuant to an agency agreement dated March 29, 2017 (the "Agency Agreement") between the Company and Haywood Securities Inc. (the "Lead Agent"), Beacon Securities Limited and Canaccord Genuity Corp. (together with the Lead Agent, the "Agents"), for 44,870,000 units ("Units") (including 4,870,000 Units issued upon exercise of the agents' option to sell up to an additional 20,000,000 Units at the same price per Unit as the Offering), at a price of C\$0.25 per Unit, for aggregate gross proceeds of approximately

C\$11.2 million (the "Offering").

Each Unit consists of one common share of the Company and one common share purchase warrant (a "Warrant"). Each Warrant entitles the holder thereof to acquire one common share of the Company at an exercise price of C\$0.50 until July 31, 2019. The Warrants were issued pursuant to, and are governed by, a warrant indenture between the Company and Computershare Trust Company of Canada. The Company intends to apply to the TSX Venture Exchange upon expiry of the hold period for the listing of the Warrants.

Pursuant to the Agency Agreement, as compensation for services rendered in connection with the Offering, the Agents will receive a cash commission equal to 6% of the gross proceeds of the Offering, and the Lead Agent will receive 2,092,200 broker warrants (the "Broker Warrants"), equal to 6% of the Units sold under the Offering, excluding in both cases, subscriptions identified and delivered by management or the board of directors of the Company, such orders not to exceed C\$2.5 million. Each Broker Warrant will entitle the holder thereof to acquire one unit of the Company (a "Broker Unit") at a price of C\$0.25 until March 29, 2019. Each Broker Unit comprises one common share of the Company and one common share purchase warrant entitling the holder

thereof to acquire one additional common share of the Company at a price of C\$0.50 until July 31, 2019.

The net proceeds of the Offering will be used to aid in the Company's ongoing efforts in securing oil and gas rights in Mexico, to fund capital expenditures and for general corporate purposes.

Pursuant to Canadian securities laws, any securities issued in the Offering (including the Broker Warrants and securities issued upon exercise of the Broker Warrants) will be subject to a hold period of four months plus one day from the date of issuance.

RENAISSANCE OIL CORP.  
P e r s o n n e l :  
Craig Steinke  
Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

The securities offered have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any U.S. state securities laws, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined under the U.S. Securities Act) absent registration

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This news release contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively "forward-looking statements"). Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "expects", "believes", "aims to", "plans to" or "intends to" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Such statements include, without limitation, statements regarding the expected listing of the Warrants, the use of proceeds and exercise of the agents' option. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those

expressed by such forward-looking statements or forward-looking information, including the business of the Company, the speculative nature of mineral exploration and development, fluctuating commodity prices, competitive risks, and delay, inability to complete a financing or failure to receive regulatory approvals. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward looking information. The Company does not undertake to update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

**CARAS AND BULLFROG POWER CELEBRATE 10 YEARS OF SUSTAINABILITY WITH A CANADIAN FIRST**

For a record tenth straight year, Bullfrog Power, Canada's leading green energy provider, and The Canadian Academy of Recording Arts & Sciences (CARAS) are partnering to bullfrogpower JUNO

Week, which runs from March 27 to April 2, 2017 in Ottawa, with clean, renewable energy. In a first for the partnership, CARAS is choosing Bullfrog Power's green fuel for the JUNO Express powered by VIA Rail Canada, a train that will transport fans and industry stakeholders from Toronto's Union Station and Le Gare Centrale in Montreal to the 2017 JUNO Awards in Ottawa.

"To mark our decade long partnership, we're proud to announce that CARAS is bullfrogpowering the JUNO Express with green fuel—the first time in Canada that our green fuel has been used to reduce emissions from train travel," said Josephine Coombe, Senior VP, Sales and Marketing, Bullfrog Power.

By choosing green fuel for the JUNO Express, CARAS and The JUNO Awards are reducing the environmental impact of the train's travel by displacing almost 50 tonnes of greenhouse gas emissions and helping to green the Canadian fuel system. Conventional transportation fuel—such as the diesel typically used for trains—is made from petroleum, which contributes to climate change and air pollution. Through the agreement, Bullfrog Power ensures that renewable fuel is injected into the Canadian fuel system on behalf of CARAS and The JUNO Awards. Bullfrog Power sources its green fuel from biodiesel producers that repurpose waste streams from food and feed manufacturing, and used cooking oils from restaurants and kitchen facilities.

In addition, for the 2017 JUNO Awards, Bullfrog Power is ensuring

that its generators put 504 MWh of green power onto the grid to match the amount of electricity used by JUNO Week events, hotel stays, and the CARAS head office in Toronto—enough clean energy to power more than 2,200 Canadian households for one week. Across Canada, Bullfrog's green electricity comes from a blend of wind and low-impact hydro power sourced from new Canadian renewable energy facilities.

Choosing Bullfrog Power's green electricity and green fuel is one of many steps that CARAS is taking to enhance the sustainability of the 2017 JUNO Awards. CARAS works closely with partners and suppliers to reduce resource consumption, manage waste and opt for socially and environmentally responsible goods and services.

Musicians across Canada are also choosing to support renewable energy with Bullfrog Power. 2017 JUNO-nominated musicians that have made a long-standing green energy commitment include Gord Downie and Sam Roberts Band. Over the past decade, major Canadian musicians including Anne Murray, Billy Talent, Blue Rodeo, Dave Carroll, Dave Gunning, k-os, Tara MacLean, The Sheepdogs and The Tragically Hip have also demonstrated their support for green energy by bullfrogpowering their homes, tours, concerts or companies. Through their partnerships with Bullfrog Power, these Canadian icons reduce their carbon emissions footprints and help create awareness about the actions we can all take to reduce climate change.



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