



Sign Up with the Oilfield News Online



ilfield NEWS

www.oilfieldnews.ca



www.wilsonimmigration.com
 Wilson International Network, Immigration Corp.
 Your gateway to a new life.
 660 Rocky Mountain Plaza, 615 Macleod Trail SE, Calgary AB
 Phone: 403.264.2923 / Fax: 403.266.5162
 403.266.7143
 Toll Free: 1-888-657-8255
 Ann Wilson, CHRP, ICCRC R421415
 (Formerly Citizenship Judge)
 ann@wilsonimmigration.com

Published By: NEWS COMMUNICATIONS since 1977

Saturday April 1st 2017

UTILITY EFFICIENCY INVESTMENTS CONTINUE AT RECORD LEVELS

The Consortium for Energy Efficiency today released its eleventh Annual Industry Report, indicating sustained record levels of efficiency and demand response investment for social benefit. The Report covers ratepayer-funded energy efficiency and demand response programs managed by electricity and gas utilities in the US and Canada.

CEE Executive Director Ed Wisniewski offers his thoughts: "Despite increasing cost cutting pressures on utilities and their tremendous record of accomplishment, the results indicate widespread recognition of remaining savings potential. This level of investment is a testament to the strength of utility and state government leadership."

Total expenditures from all funding sources on DSM programs in 2015 rose one percent over 2014, rising over \$8.7 billion. Comparison of the subset of respondents to both 2013 and 2014 shows expenditures increased seven percent. Highlights include:

Ratepayers contributed \$8.2 billion of the \$8.7 billion total. Other sources of funding included wholesale capacity market revenues, the Regional

Greenhouse Gas Initiative, and the Weatherization Assistance Program.

Electric efficiency programs in the United States and Canada spent \$7.3 billion, and natural gas program expenditures were nearly \$1.4 billion.

Estimated gross savings were 29,590 GWh and 496 million gas therms.

US and Canadian program administrators spent nearly \$958 million from all sources—almost \$943 million of which came from ratepayers—on demand response programs

Consortium members verify facts about demand side management through projects such as the CEE Annual Industry Report. With a twenty-six year history of working together on binational initiatives, explorations, and positions, members know which projects require the efforts of all, including measuring the size and impact of energy efficiency and demand response programs.

The power of the CEE Annual Industry Report is in providing an annual trend analysis of energy efficiency and demand response budgets, expenditures, and savings. Compiling program data into an aggregate report of funding and savings offers value to members, regulators, and other organizations. Data is collected by CEE with the collaboration of the American Gas

Association, making the Report the most extensive research on energy efficiency program funding and impacts. This reputation leads CEE members, federal agencies, industry organizations, evaluators, and others to rely on CEE data for a reliable perspective on energy efficiency trends. The Report, detailed data, and summary graphics are available at cee1.org.

LAMOR CORPORATION AND ROSNEFT SIGN COOPERATION AGREEMENT

Lamor Corporation and the Russian oil giant Rosneft signed a Cooperation Agreement at the IV International Arctic Forum, in Arkhangelsk, Russia.

The partnership will evaluate prospects of localizing production of oil spill response (OSR) equipment and machinery in Russia for the Arctic region. Localization of production is forecasted to be at least 70% by 2025, and the equipment will be manufactured at a Rosneft shipbuilding facility. The parties aim to establish joint production of specialized floating crafts, equipment for oil spill recovery at sea and on land, oil containment booms, as well as other equipment and components.

"We are very pleased to team up with Rosneft. As long-standing partners, we have been supplying

OSR equipment for Rosneft's production assets for the past 20 years," stated Fred Larsen, President and CEO of Lamor Corporation.

"We have service centers in Russia to provide maintenance and support for OSR equipment, Ecoshelf in Sakhalin and Ecoshelf-Baltika in St. Petersburg, that have been in operation for 18 years. Joint production with Rosneft takes our presence in the Russian market to another level," said Larsen.

Rosneft is the largest license holder on the continental shelf of the Russian Federation. The company holds 55 licenses (28 of them at the Arctic shelf) that cover a total area of more than 1 million square kilometers. Preservation of a favorable environment and biological diversity of fragile marine ecosystems is a fundamental principle of the company's operations. Geological exploration is preceded by a series of detailed environmental studies on weather, ice conditions, ice flow, characteristics of the fauna, and related fields. Rosneft has a system approach to environmental safety aiming primarily at prevention of emergency situations.

In accordance with the agreement, Lamor and Rosneft will manufacture equipment for Rosneft projects as well as third-party customers.

SCS SAFETY COORDINATION SERVICES

Safety Compliance Health Environmental Learning Leaders

Industrial Safety Training: It's more than your ticket to a job, it's coming home safe at the end of each day. Our instructors provide top quality training, because your life matters.

www.safetycoordination.com

On-site & On-location Training
7 Days a Week

780-485-3585

7633 50th St NW
2nd Floor
Edmonton, AB
T6A 2W9

www.leducsaafety.com

1903 - 4th Street, Nisku, AB

P: 780-955-3300 * F: 780-955-7651

T: 1-800-668-4299

- * First Aid
- * TDG
- * H2S Alive
- * Ground Disturbance
- * Confined Space Entry/Rescue

Keeping You Safe



EDMONTON **JUNE 2 & 3**

CRAFT BEER FESTIVAL

EDMONTON EXPO CENTRE, NORTHLANDS



MOSAIC CAPITAL CORPORATION TO RELEASE Q4 2016 FINANCIAL RESULTS ON MONDAY, APRIL 3RD, 2017 AND HOST Q4 2016 FINANCIAL RESULTS CONFERENCE CALL ON TUESDAY, APRIL 4TH, 2017

Mosaic Capital Corporation ("Mosaic") (TSX-V Symbols: M and M.DB) is pleased to announce that it will release its Q4 2016 financial results on Monday, April 3rd, 2017, after market close, and hold a conference call to discuss its Q4 2016 financial results on Tuesday, April 4th, 2017 at 10:00 AM ET. Mark Gardhouse, Chief Executive Officer and Allan Fowler, Chief Financial Officer will co-chair the call.

All interested parties can join the conference call by dialing 1-855-353-9183 from within Canada or the U.S. or 403-532-5601 from Calgary or Internationally (Participant Code 63121#). Please dial in 15 minutes prior to the call to secure a line. A recording of the conference call will be available on Mosaic's website www.mosaiccapitalcorp.com in the 'Investors' section under 'Presentations'.

Mosaic is a Canadian investment company that owns a portfolio of established businesses which span a diverse range of industries and geographies. Mosaic's strategy is to create long-term value for its shareholders through accretive acquisitions, long-term portfolio ownership, sustained cash flows and organic portfolio growth. Mosaic achieves its objectives by maintaining financial discipline, acquiring businesses at attractive valuations, performing extensive acquisition due diligence, utilizing optimal transaction structuring and

working closely with subsidiary businesses after acquisition.

SQUATEX ENERGY AND RESSOURCES TO COMMENCE TRADING ON CANADIAN SECURITIES EXCHANGE
 Squatex Energy and Ressources Inc. ("Squatex") (CSE: SQX), a Québec-based oil and gas exploration company, is pleased to announce that its common shares will commence trading on the Canadian Securities Exchange (CSE) at the opening of the market on Monday, April 3, 2017 under the stock symbol "SQX" (ISIN number CA 85224X1087).

Mr. Jean-Claude Caron, President and CEO of Squatex, said: "I am proud and very pleased that after more than 16 years of hard work, the company I founded in 2001 became Québec's first oil and gas company to be listed on the stock market for more than a decade. The adoption of Bill 102 on the environment and Bill 35 on the development of hydrocarbons in Québec finally provides a clear legislative framework regulating

oil and gas exploration from a technical as well as environmental point of view. These laws are an important step forward, now making the political and social environment favorable for Squatex to continue its exploration and development work." Mr. Caron adds: "The Massé structure with its conventional reservoirs that require no hydraulic fracturing covers at least 80 km², or approximately 2% of the territory covered under research permits in the Lower St. Lawrence (4,313 km²)."

Squatex's planned exploration program for the next two years will provide a better understanding of the exploitable potential of its oil and gas exploration permits.

About Squatex Energy and Ressources Inc.

Squatex is a Québec-based junior oil and gas exploration company established in 2001 which main activity is, as operator, to carry out works and studies aiming at the evaluation and the development of the oil and gas potential of a territory of 656,093 hectares under

exploration permits in the Province of Québec. Squatex holds a 70% net interest in 217,370 ha of exploration permits in the St. Lawrence Lowlands and in 431,339 ha of permits in the Lower St. Lawrence region.

MINISTER CARR MEETS WITH U.S. ENERGY SECRETARY PERRY IN WASHINGTON, D.C.

Canada and the United States share a unique relationship, a mutually beneficial partnership forged by shared geography, common interests and two of the most integrated economies in the world. Millions of good, middle-class jobs — on both sides of the border — depend upon the free flow of goods and services between our two countries.

Canada's Minister of Natural Resources, the Honourable Jim Carr, took that message to Washington, D.C. this week as part of his first official visit with the new U.S. administration. The trip included Minister Carr's first face-to-face meeting with Rick Perry, the new U.S. Secretary of Energy.

Minister Carr and Secretary Perry agreed on the importance of advancing a North American energy strategy and to build on the important work done to date. The meeting also touched on the Keystone XL decision and the jobs it will create on both sides of the border, a recent example of the benefits to both nations of integrated energy systems. There was also agreement to align priorities on cybersecurity and infrastructure security.

Minister Carr also met with Scott Pruitt, the new Administrator of the Environmental Protection Agency; Senator Dan Sullivan (R-Alaska); Rep. Kevin Cramer (R-North Dakota); chief executives of the National Association of Homebuilders and the American Petroleum Institute; and the presidents of the American

EDMONTON **JUNE 2 & 3**

CRAFT BEER FESTIVAL

EDMONTON EXPO CENTRE, NORTHLANDS

SAFEBY'S LIQUOR
SAFEBAY WINE & SPIRITS
 PRESENTS

EDMONTON
Craft BEER FESTIVAL

SAFEBY'S LIQUOR
SAFEBAY WINE & SPIRITS
 PRESENTS

CALGARY **MAY 5 & 6**

INTERNATIONAL BEERFEST

BMO CENTRE, STAMPEDE GROUNDS

Federation of Labor–Congress of Industrial Organizations and the Laborers’ International Union of North America.

While in Washington, Minister Carr delivered a speech at the U.S. Chamber of Commerce’s Institute for 21st Century Energy, where he expanded upon the significance of the Canada–U.S. relationship. He stressed that, with the third-largest crude oil reserves in the world, Canada is a secure and reliable source of energy for the U.S., providing 43 percent of all the crude it imports. Canada and the U.S. also share a prosperous trade relationship when it comes to electricity, mining and forest products.

Minister Carr added that energy integration benefits both Canada and the U.S. by increasing our energy security, lowering energy and capital costs, and enhancing reliability of supply. It also creates good, middle-class jobs at the thousands of American companies that supply Canada’s energy industry.

ECOPETROL ANNOUNCES OIL DISCOVERY AT SANTANDER

Ecopetrol S.A. (BVC: ECOPETROL; NYSE: EC) (“Ecopetrol” or the “Company”) reports that the Boranda-1 well discovered the presence of crude in the Magdalena Middle Valley, municipality of Rionegro, department of Santander.

The Boranda-1 well was at a depth of 3,657 meters, where the discovery of medium crude (20° API) was confirmed in the Esmeraldas formation, in four intervals of oil sands with a total thickness of 40 meters.

Boranda-1 is operated by Parex, with an interest of 50%, while Ecopetrol holds the other 50%.

The nearby crude receiving stations (Payoa at 30 km; Provincia at 40 km) and the Barrancabermeja refinery (90 km) afford it a competitive and operational advantage.

This new discovery forms part of Ecopetrol’s strategy. One of its focuses is on exploration in regions near production fields. Boranda is in the production range of the Aullador and Cristalina fields to the southwest, and Pavas-Cachira to the northeast.

Over the past four months the country’s leading company has participated in deep-water discoveries in the Gulf of Mexico, the United States (Warrior) and the Colombian Caribbean (Purple Angel). In addition, its Hocol subsidiary announced the finding of Bullerengue Sur-1.

For 2017, Ecopetrol has an exploration budget of US\$652 million, with which it will drill 17 wells directly and with partners; six will be drilled offshore, one in the Gulf of Mexico (United States) and the other five in Colombia; the remaining 11 will be in various regions of the country.

This release contains statements that may be considered forward looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. All forward-looking statements, whether made in this release or in future filings or press releases or orally, address matters that involve risks and uncertainties, including in respect of the Company’s prospects for growth and its ongoing access to capital to fund the Company’s business plan, among others. Consequently, changes in the following factors, among others, could cause actual results to differ materially from those included in the forward-looking statements: market prices of oil & gas, our exploration and production activities, market conditions, applicable regulations, the exchange rate, the Company’s competitiveness and the performance of Colombia’s economy and industry, to mention a few. We do not intend, and do not assume any obligation to update these forward-looking statements.

VERMILION ENERGY INC. TO HOST INVESTOR DAY ON APRIL 6, 2017

Vermilion Energy Inc. (“Vermilion”) (TSX, NYSE: VET) will hold an Investor Day in Paris, France on Thursday, April 6, 2017 starting at 8:30AM CET (12:30AM MST). The event will feature presentations by senior management and leaders from all of Vermilion’s business units, providing an overview of our corporate strategy and global asset portfolio.

This event will be webcast live and an archived version of the webcast will be available beginning on Friday, April 7, 2017 for approximately 90 days. To access the audio webcast and presentation slides please visit Vermilion’s website at <http://www.vermilionenergy.com/ir/events/presentations.cfm>.

About

Vermilion

Vermilion is an international energy producer that seeks to create value through the acquisition, exploration, development and optimization of producing properties in North America, Europe and Australia. Our business model targets annual organic production growth, along with providing reliable and increasing dividends to investors. Vermilion is targeting growth in production primarily through the exploitation of light oil and liquids-rich natural gas conventional resource plays in

Canada and the United States, the exploration and development of high impact natural gas opportunities in the Netherlands and Germany, and through oil drilling and workover programs in France and Australia. Vermilion also holds an 18.5% working interest in the Corrib gas field in Ireland. Vermilion pays a monthly dividend of Canadian \$0.215 per share, which provides a current yield of approximately 5%.

Vermilion’s priorities are health and safety, the environment, and profitability, in that order. Nothing is more important to us than the safety of the public and those who work with us, and the protection of our natural surroundings. We have been recognized as a top decile performer amongst Canadian publicly listed companies in governance practices, as a Climate “A” List performer by the CDP, and a Best Workplace in the Great Place to Work® Institute’s annual rankings in Canada, France, the Netherlands and Germany. In addition, Vermilion emphasizes strategic community investment in each of our operating areas.

Management and directors of Vermilion hold approximately 5% of the outstanding shares, are committed to consistently delivering superior rewards for all stakeholders, and have delivered over 20 years of market outperformance. Vermilion trades on the Toronto Stock Exchange and the New York Stock Exchange under the symbol VET.



INGRAM-MALO

TECHNOLOGY CORPORATION

780 497-7779

13727 93 st Edmonton alberta T5E 5V6