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BALLARD SIGNS FURTHER FOLLOW-ON TECHNOLOGY SOLUTIONS AGREEMENT WITH GLOBAL AUTO OEM

Ballard Power Systems (NASDAQ: BLDP; TSX: BLDP) today announced that it has signed a follow-on Technology Solutions contract with an unnamed leading global automotive OEM, further to the contract extension signed and announced on July 20, 2016. Under the new contract extension, Ballard will continue to provide expertise in proton exchange membrane (PEM) fuel cell technology to advance the customer's membrane electrode assembly (MEA) development program related to future versions of its engine for fuel cell vehicles.

"We continue to see increased levels of fuel cell activity from major OEMs throughout the global automotive industry," said Randy MacEwen, Ballard's President and Chief Executive Officer. "At Ballard, we are uniquely positioned to offer these companies bundled Technology Solutions with access to our leading intellectual capital and intellectual property focused on PEM fuel cell technology. These opportunities provide high value to our customers and long-term embedded optionality for Ballard shareholders."

Dr. Kevin Colbow, Ballard's Vice President, Technology and Product Development added, "This latest follow-on contract reflects our customer's satisfaction with the measured progress we have made during the 2014-16 period to provide compelling solutions for challenging technical issues. This next phase of our collaboration with this partner sets a clear roadmap for Ballard technology being integrated into future generations of their fuel cell vehicle platforms."

About Ballard Power Systems

Ballard Power Systems (NASDAQ: BLDP; TSX: BLDP) provides clean energy products that reduce customer costs and risks, and helps customers solve difficult technical and business challenges in their fuel cell programs. To learn more about Ballard, please visit www.ballard.com.

This release contains forward-looking statements concerning market demand for our products and services. These forward-looking statements reflect Ballard's current expectations as contemplated under section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Any such forward-looking statements are based on Ballard's assumptions relating to its financial forecasts and expectations regarding its product development efforts, manufacturing capacity, and market demand.

These statements involve risks and uncertainties that may cause Ballard's actual results to be materially different, including general economic and regulatory changes, detrimental reliance on third parties, successfully achieving our business plans and achieving and sustaining profitability. For a detailed discussion of these and other risk factors that could affect Ballard's future performance, please refer to Ballard's most recent Annual Information Form. Readers should not place undue reliance on Ballard's forward-looking statements and Ballard assumes no obligation to update or release any revisions to these forward looking statements, other than as required under applicable legislation.

This press release does not constitute an offer to sell or the solicitation of an offer to buy securities. The Ballard Common Shares have not been registered under the United States Securities Act of 1933, as amended, or the securities laws of any other jurisdiction and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

VERMILION ENERGY INC. ANNOUNCES RESULTS FOR THE THREE MONTHS ENDED MARCH 31, 2017

Vermilion Energy Inc. ("Vermilion", "We", "Our", "Us" or the "Company") (TSX, NYSE: VET) is pleased to report operating and unaudited financial results for the three months ended March 31, 2017.

The unaudited financial statements and management discussion and analysis for the three months ended March 31, 2017, will be available on the System for Electronic Document Analysis and Retrieval ("SEDAR") at www.sedar.com, on EDGAR at www.sec.gov/edgar.shtml, and on Vermilion's website at www.vermilionenergy.com.

HIGHLIGHTS

Average production increased by 6% in Q1 2017 to 64,537 boe/d as compared to 60,863 boe/d in the prior quarter. This increase was primarily attributable to higher volumes in Canada from the resumption of voluntarily curtailed natural gas production and organic growth from development activities, as well as incremental volumes from our German acquisition which closed on December 19, 2016. We expect production volumes to continue increasing throughout 2017 to achieve our full year production guidance of between 69,000 to 70,000 boe/d.

Fund flows from operations ("FFO") for Q1 2017 was $143.4 million ($1.21/basic share(1)) as compared to $149.6 million ($1.27/ basic share) in Q4 2016. This 4% decrease in FFO quarter-over-quarter is primarily attributable to a significant inventory build in France and Australia related to shipment timing. The pre-tax FFO impact of the quarter-over-quarter change in inventory levels was approximately $15.5 million. Based on anticipated shipment schedules, we expect that this inventory build will reverse over the course of the year, unwinding the FFO impact. Year-over-year, FFO increased by 53% as compared to Q1 2016 as a result of significantly higher commodity prices.

Production from Corrib averaged 64.8 mmcf/d (10,803 boe/d) in Q1 2017, representing 100% of rated plant capacity. The project has continued to outperform expectations relating to well deliverability and downtime. Due to expected higher recovery efficiency resulting from better well communication, we have adjusted our field and well performance estimates and now expect to maintain peak production plateau through Q1 2018, and potentially into Q2 2018.

During the first quarter we drilled 22 (18.4 net) wells in Canada and placed 21 (16.1 net) wells on production. Individual well results from our Q1 2017 Mannville program exceeded our expectations with the majority displaying test productivity significantly above our average well performance to-date. Lower Mannville wells tested during the quarter(2) include one well that tested at 8.0 mmcf/d with 190 bbls/d of free liquids, and a second well at 2.8 mmcf/d with 535 bbls/d of free liquids. Based on early stage production results, oil rates from our Cardium and Midale wells are in-line with expectations while cost efficiencies have continued to improve.

We drilled and completed our first wells in the Neocomian fields in France during Q1 2017. Two wells are on production at a combined initial rate of 300 bbls/d, which exceeded expectations. During the first quarter, we also completed and placed on production the four (4.0 net) Champotran wells we drilled in France in Q4 2016. All wells are productive, with two exceeding expectations, and two below. The combined IP30 oil rate from the four Champotran wells was 550 bbls/d.

We drilled three (3.0 net) wells in the United States in our early stage Turner Sand play during the quarter. Two of the three wells were completed and placed on production in late March. The two wells have been produced intermittently, with initial production performance comparable to the better wells drilled thus far in our East Finn project area.

As noted in our year-end 2016 release, permitting delays in the Netherlands have resulted in a reallocation of capital and a change in our production mix in favor of other business units. Due to project approval delays, a modest amount of capital has been moved from the Netherlands to Canada. As a result of production permit delays in the Netherlands, we are employing under-utilized well deliverability in Canada, and to a lesser extent, Australia to meet corporate targets. Our revised production plan by business unit is shown in our May 2017 investor presentation on our website.

During Q1 2017, we issued US$300 million of eight-year senior unsecured notes at a coupon of 5.625% per annum. This issuance was completed by way of a private offering and represented Vermilion's first issuance in the US debt markets. Subsequent to the quarter, we negotiated an extension of our credit facility with our banking syndicate to May 2021. As a result of our projected liquidity requirements and the proceeds from this debt issuance, we elected to reduce our bank facility to $1.4 billion from $2.0 billion.

Effective with the April 2017 dividend payment, the allowable participation in the Premium DividendTM Component of our Premium DividendTM and Dividend Reinvestment Plan is now being prorated by 75%. We plan to discontinue the Premium DividendTM Component of our Premium DividendTM and Dividend Reinvestment Plan beginning with the July 2017 dividend payment, such that there would be no further equity issuance under this program. In addition, we reduced the discount associated with the traditional component of our Premium DividendTM and Dividend Reinvestment Plan from 3% to 2% beginning with the January 2017 dividend.

Vermilion was recently ranked 13th by Corporate Knights on the Future 40 Responsible Corporate Leaders in Canada list. This marks the fourth year in a row that Vermilion has been recognized by Corporate Knights as one of Canada's top sustainability performers. Vermilion continues to be the highest rated oil and gas company on the list. This recognition reflects our strong focus on sustainability, transparency and performance on environmental, social and governance issues.

IMPERIAL ANNOUNCES FIRST QUARTER 2017 FINANCIAL AND OPERATING RESULTS

Estimated earnings in the first quarter of 2017 were $333 million, an increase of $434 million compared to the net loss of $101 million in the same period of 2016. The quarterly performance reflects higher global crude prices and a $151 million gain on the sale of a surplus property.

"Following a year that tested the resiliency of our company and the broader industry, our first quarter results demonstrate the strength of our people, the quality of our assets and the value of our integrated business model," said Rich Kruger, chairman, president and chief executive officer. "We are well positioned to compete throughout the business cycle."

The quarter was characterized by an emphasis on capturing integration benefits and exercising capital and operational expenditure discipline. The company's commitment to operational integrity was evidenced by exceptional environmental performance, with zero recordable spills or regulatory compliance incidents.

Imperial's Downstream business continued to deliver strong results. Petroleum product sales increased over the comparable period of 2016, attributable to the company's strategic focus on securing long-term supply agreements and building valued customer relationships. Additionally, the company launched a Speedpass+™ app for Esso retail sites. The technology rollout makes Imperial the first major fuels retailer in Canada to offer a mobile payment option at the pump and will capitalize on the growing preference for a digital customer experience.

In April, it was announced that Imperial intends to introduce the Mobil brand in Canada through the conversion of more than 200 existing unbranded third-party retail sites.

"The addition of Mobil as a fuels offering in Canada establishes yet another catalyst to expand Imperial's branded wholesaler business beyond the highly established Esso network," added Kruger.

Imperial remains committed to its priority areas of safety, reliability, operational integrity and profitability. The company will continue to generate value from its high-quality assets, while prudently pursuing new opportunities that increase shareholder value.

First quarter highlights

Net income of $333 million or $0.39 per-share on a diluted basis, an increase of $434 million compared to the net loss of $101 million or $(0.12) per-share in the first quarter of 2016.

Production averaged 378,000 gross oil-equivalent barrels per day, compared to 421,000 barrels per day in the same period of 2016. Production was impacted by a fire at the Syncrude Mildred Lake upgrader in mid-March, which is expected to be restored in phases beginning in May and continuing through June. Kearl production of 182,000 barrels per day (129,000 barrels Imperial's share) represented the third consecutive quarterly increase following the Alberta wildfires in the second quarter of 2016. The company is progressing a comprehensive plan aimed at improving reliability to achieve targeted production levels at Kearl.

Refinery throughput averaged 398,000 barrels per day and refinery capacity utilization was 94 percent, both unchanged from the same period in 2016.

Petroleum product sales were 486,000 barrels per day, up from 469,000 barrels per day from the first quarter of 2016. Sales growth was driven by the company's focus on securing long-term supply agreements and represents the highest first quarter sales volumes in several decades.

Cash generated from operating activities was $354 million, an increase of $305 million from the first quarter of 2016.

Capital and exploration expenditures totalled $153 million, a decrease of $255 million from the first quarter of 2016.

Completed the sale of former refinery lands in Mississauga, Ontario, for private development, resulting in an after tax earnings gain of $151 million. The sale reflects Imperial's commitment to responsibly release surplus properties for redevelopment.

Cold Lake expansion project environmental impact assessment completed. In early March, the Alberta Energy Regulator notified Imperial that the project's environmental impact assessment is considered complete as part of an ongoing regulatory review. The proposed 50,000 barrels per day in-situ facility will use proprietary technology that is expected to reduce greenhouse gas emissions intensity by 25 percent compared to existing steam-assisted gravity drainage methods. No final investment decision has been made at this time.

Launch of the Speedpass+ app, making Imperial the first major fuels retailer in Canada to offer a mobile payment option at the pump. It provides a fast, easy way to pay for fuel and car washes at Esso-branded stations, combining customer convenience and loyalty rewards. The Speedpass+ app capitalizes on the prevalent use of smartphones among Canadians and the increased use of mobile payment systems.

Zero recordable environmental and regulatory compliance incidents, representing an excellent start to 2017 and demonstrating Imperial's commitment to operational integrity. The company achieved best-ever safety and environmental performance in 2016.

Donation supports youth affected by Alberta wildfires. Imperial collaborated with the Fort McMurray Public School District and the Canadian Mental Health Association of Wood Buffalo to fund Heart Math, a digital tool to evaluate stress and anxiety levels. Heart Math uses sensors to read heart rates and identify management techniques, including breathing exercises, to help students experiencing stress and anxiety.

Lawren S. Harris painting donated to the National Gallery of Canada. In recognition of Canada's 150th celebration, the National Gallery of Canada received five works from Imperial's corporate collection, including Billboard (Jazz), a rare piece by the famous Group of Seven artist. The total art donation includes 43 pieces, gifted to 15 museums and galleries across the country, with an estimated value of $6 million.

First quarter 2017 vs. first quarter 2016

The company's net income for the first quarter of 2017 was $333 million or $0.39 per-share on a diluted basis, an increase of $434 million compared to the net loss of $101 million or $(0.12) per-share for the same period last year.

Upstream recorded a net loss in the first quarter of $86 million, compared to a net loss of $448 million in the same period of 2016. Earnings in the first quarter of 2017 reflect the impact of higher Canadian crude oil realizations of about $600 million, partially offset by higher royalties of about $80 million, lower volumes of about $70 million and higher operating expenses of about $50 million primarily due to higher energy costs.

West Texas Intermediate (WTI) averaged US$51.78 per barrel in the first quarter of 2017, up from US$33.63 per barrel in the same quarter of 2016. Western Canada Select (WCS) averaged US$37.26 per barrel and US$19.30 per barrel respectively for the same periods. The WTI / WCS differential narrowed to 28 percent in the first quarter of 2017, from 43 percent in the same period of 2016.

The Canadian dollar averaged US$0.76 in the first quarter of 2017, an increase of US$0.03 from the first quarter of 2016.

Imperial's average Canadian dollar realizations for bitumen and synthetic crudes increased essentially in line with the North American benchmarks, adjusted for changes in exchange rates and transportation costs. Bitumen realizations averaged $36.21 per barrel for the first quarter of 2017, an increase of $24.29 per barrel versus the first quarter of 2016. Synthetic crude realizations averaged $67.79 per barrel, an increase of $21.47 per barrel for the same period of 2016.

Gross production of Cold Lake bitumen averaged 158,000 barrels per day in the first quarter, compared to 165,000 barrels per day in the same period last year, mainly due to the timing of steam cycles.

Gross production of Kearl bitumen averaged 182,000 barrels per day in the first quarter (129,000 barrels Imperial's share) compared to 194,000 barrels per day (138,000 barrels Imperial's share) during the first quarter of 2016. Lower production was the result of planned and unplanned maintenance activities.

The company's share of gross production from Syncrude averaged 66,000 barrels per day, compared to 80,000 barrels per day in the first quarter of 2016. Syncrude production was reduced by about 14,000 barrels per day mainly due to a fire at the Syncrude Mildred Lake upgrader.

Downstream net income was $380 million in the first quarter, compared to $320 million in the same period of 2016. Earnings increased mainly due to a gain of $151 million from the sale of a surplus property, partially offset by lower marketing margins of approximately $60 million.

Refinery throughput averaged 398,000 barrels per day, unchanged from the same period in 2016.

Petroleum product sales were 486,000 barrels per day, up from 469,000 barrels per day in the first quarter of 2016. Sales growth was primarily driven by the company's focus on securing long-term supply agreements.

Chemical net income was $45 million in the first quarter, compared to $49 million in the same quarter of 2016.

Net income effects from Corporate and Other were negative $6 million in the first quarter, compared to negative $22 million in the same period of 2016.

Cash flow generated from operating activities was $354 million in the first quarter, compared with $49 million in the corresponding period in 2016, reflecting higher earnings.

Investing activities generated net cash of $61 million in the first quarter, compared with $358 million used in the same period of 2016, reflecting lower additions to property, plant and equipment and higher proceeds from asset sales.

Cash used in financing activities was $134 million in the first quarter, compared with cash from financing activities of $261 million in the first quarter of 2016. Dividends paid in the first quarter of 2017 were $127 million. The per-share dividend paid in the first quarter was $0.15, up from $0.14 in the same period of 2016.

The company's cash balance was $672 million at March 31, 2017, versus $155 million at the end of the first quarter of 2016.

SECOND QUARTER DIVIDEND DECLARATION

Imperial Oil Limited today declared a quarterly dividend of 16 cents per share on the outstanding common shares of the company, payable on July 1, 2017, to shareholders of record at the close of business on June 2, 2017.

This second quarter 2017 dividend compares with the first quarter 2017 dividend of 15 cents per share.

Imperial has a long and successful history of growth and financial stability in Canada as a leading member of the petroleum industry. The company has paid dividends every year for over a century and has increased its annual dividend payment for 22 consecutive years.

SIEMENS AND KENSINGTON CAPITAL COLLABORATE TO ADVANCE CLEANTECH INNOVATION IN CANADA

Siemens Canada and Kensington Capital Partners Limited have entered into a memorandum of understanding (MOU) aimed at accelerating the commercialization of cleantech energy solutions in Canada. The collaboration combines the complementary capabilities of Kensington's financial expertise with the engineering and technological know-how of Siemens Canada.

"As an asset manager, Kensington is all about relationships and we view our relationship with Siemens as one which will help investment programs in energy infrastructure and cleantech." stated Tom Kennedy, Chairman of Kensington.

The MOU identifies numerous focus areas including energy storage, transmission and distribution, combined heat and power plants, power generation, smart grid, micro grid and biomass. Canada's national cleantech industry revenue is expected to grow to $26 billion by 2018i.

"Siemens and Kensington have a long-standing, trusted relationship and share a common goal to demonstrate innovation leadership in Canada," said Lucy Casacia, Vice President of Cities & Infrastructure Projects, Siemens Canada Limited. "Cross-company teams are being formed and we are already actively exploring how to accelerate the development of energy and clean tech solutions that will power Canada's next 150 years."

The collaboration also includes potential to jointly pursue infrastructure projects at municipal, provincial and federal levels facilitating cross jurisdictional opportunities and strengthening both firms penetration in the Canadian and North American markets.

Siemens Canada is a leading technology partner that has stood for engineering excellence, innovation, quality and reliability for more than 100 years. Siemens' expertise in the fields of electrification, automation and digitalization helps make real what matters to Canada, delivering solutions for sustainable energy, intelligent infrastructure, healthcare and the future of manufacturing. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is a foremost supplier of power generation and power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment and laboratory diagnostics as well as clinical IT. The company has approximately 5,000 employees, 44 offices and 15 production facilities from coast-to-coast. Sales for Siemens Canada in fiscal 2016 (ended September 30), were $3.1 billion CAD. Further information is available at http://www.siemens.ca