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ORYX PETROLEUM AND ITS MAJOR SHAREHOLDERS EXECUTE DEFINITIVE AGREEMENTS FOR SIGNIFICANT EQUITY INVESTMENT AND DEBT RESTRUCTURING

Oryx Petroleum Corporation Limited ("Oryx Petroleum" or the "Corporation") today announces that it has entered into a series of agreements with the Corporation's two largest shareholders, The Addax and Oryx Group ("AOG") and Zeg Oil and Gas Ltd ("Zeg Oil and Gas"), which provide as follows:

Zeg Oil and Gas has subscribed for 29,916,831 common shares of the Corporation (each, a "Common Share") at \$0.33426 per Common Share (the "Zeg Oil and Gas Subscription"), resulting in an aggregate subscription price of \$10 million payable at closing in cash;

AOG has subscribed for 131,933,226 Common Shares at \$0.33426 per Common Share (the "AOG Subscription"), resulting in an aggregate subscription price of \$44.1 million, \$20 million of which is payable at closing in cash and the balance of which will be paid

through the extinguishment of \$24.1 million of principal and accrued interest owing under the Loan Agreement dated March 11, 2015 (the "Loan Agreement") between an affiliate of AOG and a wholly-owned subsidiary of the Corporation; and

AOG and the Corporation have agreed to amend the Loan Agreement (the "Loan Amendment") to (i) extend the maturity date from March 10, 2018 to July 1, 2019, and (ii) require that, after May 11, 2017, accrued interest be paid out in Common Shares approximately every six months, rather than in cash upon maturity, at the then current five day volume-weighted average trading price for the Common Shares.

Each of the AOG Subscription, the Zeg Oil and Gas Subscription and the Loan Amendment is subject to the acceptance of the Toronto Stock Exchange and approval of minority shareholders in accordance with Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The AOG Subscription and the Zeg Oil and Gas Subscription are also subject to the concurrent closing of both subscriptions, the successful restructuring of the contingent consideration obligation owed in connection with the original purchase of Oryx Petroleum's interest in the Hawler license area, and certain customary conditions.

The AOG Subscription, the Zeg Oil and Gas Subscription and the Loan Amendment will be submitted to the shareholders of the Corporation for consideration at the previously announced Annual Meeting of Shareholders to be held on June 7, 2017. Shareholders of record at the close of business on April 20, 2017 will be entitled to notice of and, subject to the requirements of the Toronto Stock Exchange and MI 61-101, to vote at the meeting. Further information regarding the proposed transactions will be available in the Corporation's management proxy circular for the meeting, which will be mailed to shareholders entitled to notice of the meeting in the coming days, and a material change report to be filed on the Corporation's profile on SEDAR.

Subject to obtaining all required approvals and satisfying all other conditions to closing, the AOG Subscription and the Zeg Oil and Gas Subscription are expected to close in the second half of June 2017. Following closing, the Corporation will

Saturday May 6th 2017

have 430,960,393 Common Shares outstanding with AOG owning 60.9% and Zeg Oil and Gas owning 24.5%. Assuming the closing occurs on July 31, 2017, the cut-off date defined in the subscription agreements, on such date, the balance of principal and accrued interest owing under the Loan Agreement will be reduced approximately \$78.1 million. to

All dollar amounts in this news release are in United States dollars.

ABOUT ORYX PETROLEUM CORPORATION LIMITED

Oryx Petroleum is an international oil exploration, development and production company focused in Africa and the Middle East. The Corporation's shares are listed on the Toronto Stock Exchange under the symbol "OXC". The Oryx Petroleum group of companies was founded in Ž010 by The Addax and Oryx Group. Oryx Petroleum has interests in five license areas, two of which have vielded oil discoveries and three of which the Corporation believe are prospective for oil. The Corporation is the operator in three of the five license areas. One license area is located in the Kurdistan Region of Irag and four license areas are located in West Africa in the AGC administrative area

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offshore Senegal and Guinea Bissau, and Congo (Brazzaville). Further information about Oryx Petroleum is available at www.oryxpetroleum. com or under Oryx Petroleum's profile at www.sedar.com.

PEAK POWER RECEIVES STRATEGIC INVESTMENT FROM OSMINGTON INC., TO TARGET BOOMING ENERGY STORAGE INDUSTRY

Peak Power Inc., a leading energy storage service provider, announced today a strategic investment from Osmington Inc., that will support the scale up of the Company's North American growth plans for the energy storage market.

"We are delighted to have Osmington as a strategic partner to target the behind-the-meter energy storage market" said Derek Lim Soo, Peak Power's founder and CEO. "Osmington brings a breadth of experience and connections in both the real estate industry and big data industry that will aid Peak Power as it works to become one of North America's premier energy storage service providers".

Peak Power targets the most expensive hours of peak demand to create significant long-term cost savings for building owners and opportunities for cost deferral for utilities. Through its proprietary selflearning software controls platforms – Peak SYNERGYTM, it enables the optimized operations of individual energy storage installations and the aggregation of multiple installations into a Virtual Power Plant ("VPP"). VPPs help utilities and system operators to address peak demand and improve grid reliability. Peak Power's inclusive Energy Storage as a Service ("ESaas") business model is a flexible solution that makes it easy to partner directly with building owners, service providers and developers, and helps them implement and evaluate on-site energy storage solutions.

"The energy industry is undergoing a historic transformation due to aging infrastructure, rising peak demand, increased resiliency concerns, and the emergence of disruptive technologies. There is a growing need for flexible and resilient distributed energy resources to support the needs of the 21st century grid, and Peak Power has developed an intelligent software system to control these assets." said Jason Levin, Vice-President of Osmington.

"Peak has developed a scalable and adaptable software platform that can address current market needs and also adapt to the upcoming changes we see coming to the electricity sector.", added Levin. "Peak's software targets the largest and escalating portion of customers' bills, peak demand charges (i.e. Ontario's Global Adjustment Charge), while enabling an asset that can also monetize additional revenues stream to support utility operations."

About Peak Power: Peak Power is a North American based energy storage services provider. Through their Peak SYNERGYTM controls platform, Peak is empowering



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building owners to achieve longterm savings from rising electricity bills, reach sustainability goals and increase onsite resiliency, all while aiding utilities in addressing aging infrastructure and peak demand requirements. (www.peakpowerenergy.com)

About Osmington Inc.: Formed in 1995, Osmington is a private commercial real estate company, owned and controlled by David Thomson, Chairman of Thomson Reuters. Osmington operates with the highest degree of integrity and has a stellar reputation in the Canadian real estate market. The Company's investment focus has been and continues to be focused on value creation. Signature projects for the Company include the retail redevelopment of Toronto's Union Station, the purchase and relocation of NHL's Atlanta Thrashers to Winnipeg to become the Winnipeg Jets and the development of the world's largest hardware technology innovation hub, Catalyst 137.

SUCCESSFUL EXPLORATION IN GORGON CONFIRMS NEW GAS PROVINCE IN THE COLOMBIAN CARIBBEAN DEEP-WATER

Ecopetrol S.A. (BVC: ECOPETROL; NYSE: EC) ("Ecopetrol" or the "Company) reports that the Gorgon-1 exploratory well showed presence of gas in the Colombian Caribbean deep-water, in zones with depths ranging between 3,675 and 4,415 meters below average sea level.

The discovery proves gas presence on a structured located in the same geological trend of the Kronos field. Gorgon-1 is located 27 km away from the Purple Angel-1 well, which recently confirmed the extension of the gas Reservoir discovered with the Kronos-1 well in 2015.

The three successful wells confirm to Ecopetrol the existence of a gas-bearing province in this zone of the Colombian Caribbean.

Gorgon-1 is part of the Purple Angel block. This block borders the Fuerte Sur blocks (where Kronos 1 was discovered), CI-5 and Fuerte Norte. Ecopetrol's holding in these blocks is 50% and Anadarko is the operator, also holding 50%. The four blocks cover a total area of 14,900 square kilometers.

As reported by Anadarko, the operator, the well established a record for the country, as it crossed the greatest water layer in the history of offshore drilling of Colombia (2,316 m). Between 3,675 and 4,415 meter depth (more than 1.3 kilometers below the marine bed), net gas sand intervals were found, which add up to 80 and 110 meters (260 to 360 feet).

The confirmation of gas fields in the area opens the possibility for Colombia to develop a gas production specialized "cluster", which would allow for sharing facilities and improving projects' profitability and efficiency.

This release contains statements that may be considered forward looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933 and

Section 21E of the U.S. Securities Exchange Act of 1934. All forwardlooking statements, whether made in this release or in future filings or press releases or orally, address matters that involve risks and uncertainties, including in respect of the Company's prospects for growth and its ongoing access to capital to fund the Company's business plan, among others. Consequently, changes in the following factors, among others, could cause actual results to differ materially from those included in the forward-looking statements: market prices of oil & gas, our exploration and production activities, market conditions, applicable regulations, the exchange rate, the Company's competitiveness and the performance of Colombia's economy and industry, to mention a few. We do not intend, and do not assume any obligation to update these forward-looking statements.

PMI RESOURCES LTD. PROVIDES UPDATE ON ACQUISITION OF PATAGONIA OIL CORP.

PMI Resources Ltd. ("PMI" or the "Company") (TSXV: PMI), is pleased to provide an update on the acquisition of 100% of the shares of Patagonia Oil Corp., a company incorporated and existing under the laws of the British Virgin Islands ("Patagonia").

Trading in the common shares of the Company has been halted in accordance with the policies of the TSX Venture Exchange (the "Exchange") and will remain halted, until such time as all required





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documentation has been filed with and accepted by the Exchange and permission to resume trading has been obtained from the Exchange.

After completing the PentaNova Energy Corp RTO on April 4, 2017, PMI anticipates to complete the Patagonia acquisition in late May, early June. The size and terms of the concurrent financing have not been negotiated with the agents, but the financing is anticipated to close shortly before the Patagonia acquisition. About Patagonia Patagonia is a private corporation focused on oil and gas plays in Argentina. Patagonia has now entered into binding agreements to acquire certain oil and gas exploration, development and producing assets in Argentina (the "Assets"), as described below.

JINKOSOLAR EXCLUSIVELY INVITED TO DELIVER A SPEECH AT B20 SUMMIT IN BERLIN JinkoSolar Holding Co., Ltd.



("JinkoSolar" or the "Company") (NYSE: JKS), a global leader in the Photovoltaic (PV) industry, today announced that as the only Chinese company, it was invited to dialogue at The Business 20 (B20) Summit held in Berlin on May 2-3, 2017.

More than 700 representatives from top companies and business associations from all G20 countries and sectors participated in the summit, striving to make the global economy more sustainable and future-oriented. The themes of this year's G20 presidency are: Building Resilience, Improving Sustainability, and Assuming Responsibility.

As the co-chair of B20 ECRE taskforce, Ms. Dany Qian, Vice President of JinkoSolar, together with Jurgen Heraeus, Chairman of B20, handed over B20 policy recommendations to the G20 president, German Chancellor Angela Merkel, as part of an official ceremony of B20 Summit 2017. Ms. Dany Qian was also exclusively invited to dialogue with Chancellor in the afterwards roundtable meeting.

Ms. Dany Qian also attended the panel "Towards a Future-Oriented Sustainable Economy: Energy, Climate Change and Resource Efficiency" with IEA, BASF, Enel and Continental. The B20 is convinced that a future-oriented, sustainable, and competitive world economy can only be guaranteed if businesses keep finding innovative solutions to curtail climate change, foster the energy transition, and decrease resource intensity.

The G20 can achieve this by implementing the Paris Agreement, accelerating the market readiness and deployment of low-carbon technologies, and by establishing a Resource Efficiency Platform.

Concerning how business can best contribute to the implementation of the Paris Agreement, Vice president of JinkoSolar, Ms. Dany Qian emphasized: "Government laid out the essential goals in Paris Agreement, but promise must be followed by action. The implementation of the agreement relies largely on the involvement and engagement of business community. The private sector plays a much bigger and even more important role in the success of the Paris agreement. Starting from their own expertise and experience, companies can, for example, steer their capital towards direct investment in clean energy projects and low carbon, energy efficient technology and businesses, the purchase and increased use of renewable energy and becoming carbon neutral. A few major companies are striving to run entirely on renewable energy. They are doing so by reporting emissions and disclosing climate change relevant data and information, adapting their business model and supply chain to seize this energy transition opportunity and create new jobs, internally pricing carbon, complying and aligning with government climate and energy policy, supporting the development of low carbon technology and science and of course taking a responsible approach

to lobbying on climate action. "

As the world's largest solar company, JinkoSolar will need to assume leadership in the transition to a future oriented sustainable economy by further driving down the cost of solar power to make it more economically viable to switch to renewable energy and more feasible to implement the Paris Agreement.

CWC ENERGY SERVICES CORP. INITIATES REVIEW OF STRATEGIC ALTERNATIVES

CWC Energy Services Corp. ("CWC" or the "Company") is pleased to announce that in light of improving oilfield activity and emerging opportunities for consolidation within the industry, the Company has initiated a process to review strategic alternatives with a view to maximizing shareholder value by capitalizing on CWC's strong financial and operational performance, market share and attractive fleet of modern assets. This process has been unanimously approved by the Company's Board of Directors and it has the full support of the Company's management and major shareholder, Brookfield. It may include, among other alternatives, a merger, business combination, partnership, joint venture, strategic alliance, sale of the Company or a portion of its assets, an equity or debt financing, a corporate reorganization. or

A special committee of the Company's Board of Directors has

been established to oversee the review of strategic alternatives and has retained GMP FirstEnergy CIBC and World Markets Inc. as its financial advisors. Duncan Au, President and Chief Executive Officer, stated, "The Board and senior management team are in agreement that the improving oilfield environment and increased merger and acquisition activity in the sector have created an opportunity for CWC to explore potential transactions for the benefit of CWC's shareholders, employees, customers and other stakeholders."

The Company has not established a definitive timeline to complete its review and no decision on any particular alternative has been reached at this time. CWC does not intend to disclose developments with respect to the strategic alternatives process unless and until the Board of Directors approve a definitive transaction or other course of action or otherwise deem disclosure of developments is appropriate or otherwise required by law. CWC cautions that there are no guarantees that the strategic alternatives process will result in a transaction, or if a transaction is undertaken, as to its terms or timing. The strategic alternatives process has not been initiated as a result of receiving any transaction proposal. About CWC Energy Services Corp.

CWC Energy Services Corp. is a premier contract drilling and well servicing company operating in the



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Western Canadian Sedimentary Basin with a complementary suite of oilfield services including drilling rigs, service rigs, and coil tubing. The Company's corporate office is located in Calgary, Alberta, with operational locations in Nisku, Grande Prairie, Slave Lake, Red Deer, Drayton Valley, Lloydminster, Provost, and Brooks, Alberta. The Company's shares trade on the TSX Venture Exchange under the symbol "CWC".

MOSAIC CAPITAL TO RELEASE FIRST QUARTER RESULTS AND HOLD ANNUAL GENERAL MEETING

Mosaic Capital Corporation ("Mosaic") (TSX-V Symbols: M and M.DB) is pleased to announce that it will release its first quarter 2017 financial results on Monday, May 15, 2017, after market close. A conference call to discuss its first quarter 2017 financial results has been scheduled for 10:00 a.m. ET on Tuesday, May 16, 2017.

All interested parties can join the conference call by dialing 1-855-353-9183 from within Canada or the U.S. or 403-532-5601 from Calgary or Internationally (Participant Code 63121#). Please dial in 15 minutes prior to the call to secure a line. A recording of the conference call will be available on Mosaic's website www.mosaiccapitalcorp. com in the 'Investors' section under 'Presentations'.

The Company also wishes to announce that its Annual General Meeting (the "AGM") will be held on Tuesday, May 16, 2017 at 3:00 p.m. MT (5:00 p.m. ET) in the Strand Tivoli Room of The Metropolitan Conference Centre located at 333 -4th Avenue S.W., Calgary, Alberta. ABOUT MOSAIC CAPITAL CORPORATION

Mosaic is a Canadian investment company that owns a portfolio of established businesses which span a diverse range of industries and geographies. Mosaic's strategy is to create long-term value for its through accretive shareholders acquisitions, long-term portfolio ownership, sustained cash flows and organic portfolio growth. Mosaic achieves its objectives by discipline, maintaining financial acquiring businesses at attractive valuations, performing extensive acquisition due diligence, utilizing optimal transaction structuring and working closely with subsidiary businesses after acquisition.

BEN GARDNER TO LEAD ENGINEERING, R&D AT ARIES CLEAN ENERGY

Aries Clean Energy is pleased to announce that Ben Gardner has joined its team as vice president of engineering and will direct all efforts in design, construction, and operations, as well as the company's ongoing research and development programs. Aries is a privately held company focusing on renewable, distributed energy generation using alternative feedstocks.

"Ben's experience in taking companies from early stages of development all the way through to commercialization will be invaluable to executive management and to



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our engineering teams," Aries CEO Greg Bafalis said. "His previous work with fluidized bed gasification is especially important to us, and Ben brings a waste conversion and green energy knowledge base that is rare to find even in a global marketplace."

Gardner, recently engaged as a consultant with several energy companies, provides Aries with almost 20 years of progressive engineering, project management, project controls, commissioning/ startup and plant manager experience. His career path in the power and chemical industries include Southern Company Services (Birmingham, AL), Range Fuels (Denver, CO), and RTI International (Research Triangle Park, NC).

As an independent resource, he has worked on the technical and management teams at such industry

pioneers as Agilyx Corporation, Fuels, and Brightleaf Sundrop Energy, Power. Aries Clean formerly branded as PHG Energy, in 2014 acquired the intellectual property and assets of MaxWest Environmental Technologies, a fluidized bed gasification company where Gardner had previously contributed as technical а consultant in process engineering.

"The great news here is that Aries has already proven its patented technology and installed the world's largest downdraft gasification plant for a city here in Tennessee," Gardner said. "That commercialization step is critically important for the company to move to the next level. What I see now in the project development pipeline is very exciting, and we are moving into a phase of rapid growth through new deployments across the



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Aries Clean About Energy Aries Clean Energy, LLC, based in Nashville, Tennessee, designs and builds innovative bio-based downdraft and fluidized bed gasification systems using its eight patents granted to date. Its projects provide for the sustainable disposal of waste, reduction of carbon emissions, and the production of clean thermal and electrical energy. The company's ongoing R&D efforts are focused on cleaning syngas produced from waste for use in internal combustion engines. A solar division designs and implements and commercial community facilities. scale photovoltaic

NATCORE SURPASSES 20% EFFICIENCY MILESTONE WITH INNOVATIVE LASER-BASED SOLAR CELL STRUCTURE

Scientists at Natcore Technology Inc. (TSX-V: NXT; OTCQB: NTCXF) have achieved an efficiency of 20.7% in their latest demonstration solar cell. Their result has received independent confirmation at the NanoPower Research Lab of the Rochester Institute of Technology.

Natcore's device efficiency has now increased by more than three absolute percent since June, when the company announced an efficiency of 17.5%. At that level, Natcore's cells were roughly equivalent to typical commercial cells being sold today. Natcore's newest cells, with an efficiency that is a relative 20% higher than the prior cells, show the company's steep rate of progress.

The result was achieved on the Natcore Foil Cell[™], an all-backcontact cell that combines a revolutionary laser process with a novel metallization strategy, thus enabling high-efficiency cell architectures at low cost. Importantly, it also eliminates the need for silver, one of the highest-cost components of a conventional solar cell.

"We consider this to be a good stake in the ground," says Dr. David Levy, Natcore's Director of Research and Technology. "Traditional all-backcontact cells use interdigitated back contacts. While high efficiencies are proven with that approach, the processing is complex, and so keeps them from being widely adopted. The Natcore foil approach, due to its simplicity and reliance on very cheap aluminum, promises to change that dynamic. Our approach is easily implemented into a production line, not just in the lab."

The recent rapid advancements in efficiencies have been achieved

as Natcore's team overcame some previously persistent technical roadblocks. By solving these problems, and with exciting new approaches in hand, they have now produced a research plan to push toward efficiencies well over 24%.

"Our structure also enables our Foil Cell to be integrated into full 60 cell panels with a significant reduction in cell-to-module losses," adds Chuck Provini, Natcore's president and CEO. "So, despite the perception that government support of the solar industry might be eliminated, the Foil Cell makes us sanguine about our future. It will be sought after by solar cell manufacturers who want both high efficiency and low cost, so it will generate revenue via licensing agreements, royalties and material sales."

The NanoPower Research Lab represents a consortium of RIT faculty members from the Kate Gleason College of Engineering and the College of Science working on applications of nanomaterials in energy and photonics. The laboratories span over 6,000 square feet of research space. About Natcore Technology

Natcore Technology is focused on using its proprietary nanotechnology discoveries to enable a variety compelling applications of in the solar industry. Specifically, Natcore is advancing applications in laser processing, black silicon and quantum-dot solar cells to significantly lower the costs and improve the power output of solar cells. With 65 patents (31 granted, 34 pending), Natcore is on the leading edge of solar www.NatcoreSolar.com. research.

NEB RELEASES REPORT ON CANADA'S ADOPTION OF RENEWABLE POWER SOURCES

Canada generates a larger share of its electricity from renewable sources than most other developed economies in the world, primarily due to its hydro production, according to a new report released by the National Energy Board (NEB).

The report, titled Canada's Adoption of Renewable Power Sources, provides direct comparisons of how Canada ranks internationally for renewable power adoption. It also covers factors that affect the uptake of each renewable source, including financial costs, reliability and environmental impacts.

This is the second report on renewable power issued by the NEB in the past year. The first report, titled Canada's Renewable Power Landscape, covers renewable energy uptake in Canada at the provincial and territorial level.

Canada's electricity generation per capita is relatively high. With more than 600 terawatt hours (TW.h) of electricity production in 2015, Canada generates as much electricity as countries with much larger populations, including Germany, Brazil and France. One terawatt hour is enough to provide 80,000 homes with electricity for a year.

The low carbon emissions associated with renewables have also aligned them with current policy priorities. As a result, the increased adoption of renewables is expected to continue in Canada and internationally.

Quick

facts:

In 2015, Canada generated about two-thirds of its electricity from renewable sources, primarily from hydro, but also from wind, biomass and solar.

Canada generated about 60 per cent of its electricity from hydro in 2015. This also accounted for about 10 per cent of global generation of hydro-electricity in 2015, placing Canada second only to China.

Wind generation accounted for four per cent of Canada's electricity generation in 2015. This ranked Canada as the seventh largest wind energy producer in the world.

Biomass provided about 2 per cent of Canada's electricity generation in 2015. Internationally, biomass also accounts for about 2 per cent of global power generation and is mostly attributed to solid biomass in the form of wood pellets and chips.

Solar power accounted for only 0.5 per cent of Canada's electricity generation in 2015, with 98 per cent of Canadian capacity installed in Ontario. In contrast, countries such as Italy, Greece, Germany and Spain generated at least five per cent of their electricity from solar.

Other renewable technologies, such as offshore wind, tidal power, and geothermal energy, have not **experienced significant uptake** in Canada, but still have potential.





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