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TRINA SOLAR PANELS POWERS SUNSHINE COAST SOLAR FARM

The 15 megawatt (MW) Sunshine Coast Solar Farm in Valdora powered by Trina Solar panels is on track to be fully operational by mid-2017.

The Sunshine Coast Solar Farm enables the local Sunshine Coast Council to become Australia's first local government to offset 100 percent of its electricity consumption across all its facilities and operations from renewable energy. The farm, which is solely owned by the Council, is expected to save the organisation up to \$22 million, after costs, over a 30-year period based on today's cost of electricity.

Downer was awarded the contract to Design, Construct, Operate and Maintain (DCOM) the Sunshine Coast Solar Farm and appointed Trina Solar to supply 57,000 pieces of Duomax PEG14 315 W photovoltaic solar panel modules.

The farm is the country's fifth largest installed solar plant and is built on 24 hectares in Valdora which is exposed to high winds and extreme weather conditions such as cyclones. To mitigate this, the Duomax module was selected due to its robust mechanical properties

that can withstand extreme weather conditions. It has consistently topped industry performances and its warranty fulfils the 30-year design life planned for the solar farm. Duomax has unique module architecture utilizing double glass and a frameless design that enables improved product reliability and performance. The product is specifically designed to improve project Levelized Cost of Electricity (LCOE) driven by its lower degradation rate and enables Balance of Systems (BoS) savings at system level, making it a preferred choice for developers.

Ms. Helena Li, President, Asia Pacific and Middle East, Trina Solar said: "It is our great pleasure to once again work with Downer to deliver a milestone for the Australian utility industry - the Sunshine Coast Solar Farm is one of the first projects to be delivered at the 1500V rating system. We are proud to have played a part in helping the region transition into a clean energy economy."

"We're pleased to continue growing our relationships with partners like Trina Solar to deliver large scale renewable projects and continue our leadership in the renewable energy sector," said Trevor Cohen, Executive Director, Downer Utilities.

At its peak, the Sunshine Coast Solar Farm will generate 15,000 kilowatts of electricity from the sun. This will supply power to the local Council's administration buildings, aquatic centres, community and performance venues, as well as holiday parks, libraries, art galleries and sporting facilities. The electricity generated over one year is enough to power about 5000 homes. Solar Limited About Trina

Trina Solar Limited is a global leader in photovoltaic modules, solutions and services. Founded in 1997 as a PV system integrator, Trina Solar today drives smart energy together with installers, distributors, utilities and developers worldwide. The company's industryleading position is based on innovation excellence, superior product quality, vertically integrated capabilities environmental and stewardship. For more information, please visit www.trinasolar.com.

SURGE ENERGY INC. CONFIRMS MAY 2017 DIVIDEND

Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) confirms that a cash dividend to be paid on June 15, 2017 in respect of

Wednesday May 17th 2017

May 2017 production, for the shareholders of record on May 31. 2017 will be \$0.007917 per share.

dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

Surge Energy Inc. is an oil-weighted production and development company with high quality, large oil in place, crude oil reservoirs. Management is focused on delivering to its shareholders solid per share organic growth, sustainable monthly dividends, and further growth accretive through acquisitions of additional elite oil reservoirs.

RITCHIE BROS. HOLDS **RECORD-BREAKING AUCTION IN TORONTO**

More than CA\$45 million in equipment and trucks sold over two days for new site record

TORONTO, May 15, 2017 /CNW/ - Ritchie Bros.' Toronto, ON auction site smashed its sales record for the third time in 12 months, selling CA\$45+ million (US\$32+ million) of equipment and trucks over two days (May 10 - 11, 2017). Toronto broke a single-auction sales record in May 2016 at CA\$35+ million and then topped it only months later with a CA\$39+ million auction in September.

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* Ground Disturbance

More than 4,500 people from across Canada and 48 other countries registered to bid in the auction last week in Toronto. Approximately 64 percent of the equipment was sold to Ontario buyers (by dollar value); 16 percent was sold to international buyers from countries such as Poland, the United Kingdom and China. A record 2,700+ bidders participated online and purchased 57 percent of the equipment.

"There is a lot of activity in Ontario right now, particularly in the construction sector, with considerable investment in infrastructure, which is expected to continue into 2018. Many contractors are realigning and upgrading their fleets for upcoming work, resulting in a large selection of low-hour, latemodel construction equipment being sold in last week's auction with strong pricing across the board," said Anna Sgro, Senior Vice President, Ritchie Bros. "We also had a great lineup of transportation equipment that saw solid demand, with pricing on trucks and trailers exceeding expectations."

Not only did the Toronto auction eclipse its previous sales record, it established a new sales record Eastern Canada, breaking Montreal's CA\$44+ million mark set in 2015. The recent Toronto auction also set new local records in buyers, online sales, online bidders, and total number of consignors.

"The team has worked really hard to build strong relationships with customers and earn our customers' confidence," continued Anna Sgro. "We have an exceptional team who understands our customers'

needs and that's why the yard is packed full at auction time."

auction was sold for 660 owners,

absolutely first-class organization to deal with, right from have been financially rewarding for myself and my company. The bottom line is: the competition will never drag me away from Ritchie Bros."

FACTS: AUCTION QUICK TORONTO, ON - MAY 10 - 11, 2017

Total Gross Auction Proceeds million (US\$32+ CA\$45+ million) *new site record Amount sold to online bidders CA\$25+ million (US\$18+ site million) *new record (in bidders Total registered 4,500+ person and online) Registered online bidders 2,700+*new site record sold 3,000+ Total lots

Of

Number of sellers – 660* new site record

*new

buyers

record

site

the ground up. And I've bought and sold with Ritchie Bros. for 30 years at least," said Ross Woodward, President of The Bucket Shop. "It's so professionally handled. Right from the sales reps to the processing. I've always been pleased with the overall outcome. I've sold a lot and bought a lot and 95 percent of the experiences

Equipment in the unreserved public including a fleet of articulated dump trucks for longtime Ritchie Bros. customer Ross Woodward. Consignments are now being accepted for Ritchie Bros.' next Toronto auction on July 12 - 13, 2017. To sell your equipment and/ or trucks in the auction please contact the site at +1.905.857.2422.

Ritchie

Bros

About

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is the world's largest industrial auctioneer, and one of the world's largest sellers of used equipment for the construction, transportation, agriculture, energy, mining, forestry and other industries. Ritchie Bros.TM asset management and disposition solutions include live unreserved public auctions with on-site and online bidding; EquipmentOneTM, an online auction marketplace; Mascus, a global online equipment listing service; private negotiated sales through Ritchie Bros. Private Treaty; and a range of ancillary services, including financing and leasing through Ritchie Bros. Financial Services. Ritchie Bros. has operations in more than 15 countries, including 45 auction sites worldwide. Learn more at rbauction. com, EquipmentOne.com, mascus. rbauction.com/privatetreaty com, rbauction.com/financing. and

VALEURA ANNOUNCES COMMENCEMENT OF DEEP EXPLORATION DRILLING UNDER THE BANARLI FARM-IN AGREEMENT WITH **STATOIL**

Valeura Energy Inc. ("Valeura" or the "Corporation") (TSX: VLE) is pleased to announce that the first deep exploration well, Yamalik-1, under the Banarli farm-in agreement with its partner Statoil, commenced drilling on May 13, 2017. It is expected that the Yamalik-1 well will be drilled to a target depth of 4,000 metres and is designed to assess the potential for a high impact, over-pressured, basincentered gas accumulation play below approximately 2,500 metres on the Banarli licences located in the Thrace Basin in northwest Turkey. An extensive coring and logging program is planned for the well, with an expected timeline from spud to rig release of approximately 60 days.

Following rig release, a completion and testing program will be developed. The results from the well will be evaluated during the third quarter of 2017. Work will also be done to agree on the scope and design of the completion and testing program, select contractors, firm cost estimates and mobilize equipment prior to commencement. Execution of such a completion and testing program would be required to satisfy the Phase 1 commitment under the farm-in agreement.

THE **CORPORATION ABOUT** Valeura Energy Inc. is a Canadabased public company currently engaged in the exploration, development and production of petroleum and natural gas in Turkey.

SECURE ENERGY SERVICES INC. ENTERS INTO AGREEMENT TO ACQUIRE CEIBA **ENERGY SERVICES INC.**

SECURE Energy Services Inc. ("SECURE") (TSX:SES) and Ceiba Energy Services Inc. ("Ceiba") (TSXV:CEB) are pleased to announce that they have entered into an arrangement agreement dated May 14, 2017 (the "Arrangement Agreement") pursuant to which SECURE has agreed to acquire all of the issued and outstanding common shares of Ceiba (the "Ceiba Shares"), a service provider of stand-alone water disposal and oil treating facilities in the Canadian energy sector (the "Transaction"). Under the terms of the Arrangement

Agreement, SECURE will pay approximately \$26 million for all of the issued and outstanding Ceiba Shares. Ceiba shareholders will receive \$0.205 for each share, to be paid in cash or by the issuance of 0.02115 of a SECURE common share, at their election, provided that a maximum of approximately 1.3 million SECURE common shares will be issued (representing 50% approximately of consideration to be paid to Ceiba shareholders). The exchange ratio reflects a SECURE share price of \$9.6912, being SECURE's trailing 3-trading day volume weighted average trading price on the Toronto Stock Exchange. The \$0.205 per share consideration represents a 64% premium over the closing price of Ceiba Shares on the TSX Venture Exchange on May 12, 2017. The aggregate Transaction value is approximately \$37 million, which includes the assumption approximately of million in Ceiba \$11 debt.

As part of the Transaction, SECURE will acquire approximately \$1 million of net working capital excluding debt and approximately \$30 million of fixed assets consisting of tanks, pumps, pipelines, treaters, disposal wells and various other equipment.

"Adding Ceiba's stand-alone water disposal and oil treating facilities to SECURE's expansive network of facilities provides our customers with more options for their water, waste and oil handling needs," said Rene SECURE's Amirault, Chairman and Chief Executive Officer. "This add Transaction will 10 new



Number

1,280+

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locations to our existing footprint of 39 facilities in the Western Canadian Sedimentary Basin. There are numerous opportunities at the Ceiba facilities to optimize and expand existing services and throughput, thereby enhancing customer value."

Ronald Sifton, Interim CEO of Ceiba, stated, "We are very pleased with this outcome of our strategic process review. The Transaction provides our shareholders the opportunity to participate in the future potential of a well capitalized leading North American energy services company which has a track record of successful project execution and corporate growth. The combined entity is much better positioned to deploy capital and realize significant operating synergies to maximize the value of Ceiba's operating assets."

TRANSACTION RATIONALE

Expands SECURE's PRD network: The Transaction adds 10 facilities that fit within, and add capacity to, SECURE's PRD network which provides multiple services for processing, recovery, treatment, and disposal of oil and gas byproducts. The additional facilities will provide customers with more options to reduce their overall transportation for custom treating of crude oil, crude oil marketing, produced and waste water disposal and oilfield waste processing;

Accelerates growth and expansion opportunities: SECURE obtains immediate access to areas of interest, including the opportunity to add incremental capital to enhance throughput and service capabilities;

Significant operational and administration synergies: SECURE will absorb and optimize the Ceiba facilities into its existing PRD network, sharing resources related to senior management, sales and general and administration;

Utilization of Non-Capital Losses: SECURE anticipates being able to utilize Ceiba's existing non-capital loss tax pools in existing PRD operations. Ceiba has approximately \$49 million in total tax pools including approximately \$27 million in non-capital losses; and

After the consideration of operational and administrative synergies, and including an initial capital injection of \$5.0 to \$6.0 million, SECURE expects the contribution to consolidated adjusted EBITDA from the Ceiba acquisition to be approximately \$7.0 to \$8.0 million on an annualized basis.

DETAILS OF THE TRANSACTION

The SECURE Board has unanimously approved the

Transaction. The board of directors of Ceiba (the "Ceiba Board") has unanimously approved the Transaction and recommends that holders of Ceiba Shares vote in favour of the special resolution approving the Transaction. Peters & Co. Limited is acting as financial advisor to Ceiba in respect of the Transaction and has provided the Ceiba Board with its verbal opinion that, subject to the assumptions, qualifications and limitations contained therein, the consideration to be received by holders of Ceiba Shares pursuant to the terms of the Arrangement Agreement is fair, from a financial point of view, to the holders of Ceiba Shares.

Securityholders holding approximately 40% of the combined outstanding shares and warrants of Ceiba have signed lock up agreements in support of the Arrangement.

Under the terms of the Arrangement Agreement, the Transaction will be effected by way of a plan of arrangement of Ceiba under the Business Corporations Act (Alberta). The SECURE shares to be issued on the exchange of Ceiba Shares pursuant to the Arrangement . Agreement will be available to Ceiba shareholders on a tax deferred basis for Canadian tax purposes. The Transaction will require approval by at least 66 2/3 percent of holders of the Ceiba Shares and Ceiba warrants, voting together as a single class, at a special meeting to be called to consider the Transaction. The Transaction is expected to be completed in the third quarter of 2017 and is subject to TSX, TSX Venture Exchange and Alberta Court of Queen's Bench approval, regulatory approvals and the satisfaction of other customary closing conditions. The Transaction is an arm's length transaction for the purposes of the policies of the TSX Venture Exchange.

The Arrangement Agreement contains customary terms and conditions for a transaction of this nature, including a prohibition upon Ceiba from soliciting or initiating any discussion concerning any other business combination or similar transaction, subject to compliance with fiduciary duties, the right of SECURE to match any unsolicited superior proposal received by Ceiba, and a termination fee of \$1.0 million payable to SECURE in certain circumstances.

ABOUT SECURE ENERGY SERVICES INC.

SECURE is a TSX publicly traded energy services company that provides safe, innovative, efficient and environmentally responsible fluids and solids solutions to the oil and gas industry. The Corporation owns and operates midstream infrastructure and provides environmental services and innovative products to upstream oil and natural gas companies operating in western Canada and certain regions in the United States ("U.S.").

The Corporation operates three divisions:

Processing, Recovery and Disposal Division ("PRD"): The PRD division owns and operates midstream infrastructure that provides processing, storing, shipping and marketing of crude oil, oilfield waste disposal and recycling. More specifically these services are clean oil terminalling and rail transloading, custom treating of crude oil, crude oil marketing, produced and waste

water disposal, oilfield waste processing, landfill disposal, and oil purchase/resale service. SECURE currently operates a network of facilities throughout Western Canada and in North Dakota, providing these services at its full service terminals ("FST"), landfills, stand-alone water disposal facilities ("SWD") and full service rail facilities ("FSR").

Drilling and Production Services Division ("DPS"): The DPS division provides equipment and product solutions for drilling, completion and production operations for oil and gas producers in Western Canada. The drilling service line comprises the majority of the revenue for the division which includes the design and implementation of drilling fluid systems for producers drilling for oil, bitumen and natural gas. The drilling service line focuses on



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providing products and systems that are designed for more complex wells, such as medium to deep wells, horizontal wells and horizontal wells drilled into the oil sands. The production services line focuses on providing equipment and chemical solutions that optimize production, provide flow assurance and maintain the integrity of production assets.

Onsite Services Division ("OS"): The operations of the OS division include Projects which include pipeline integrity (inspection, excavation, repair, replacement and rehabilitation), demolition and decommissioning, and reclamation remediation of former wellsites, facilities, commercial and industrial properties, and environmental construction projects (landfills, containment ponds, containment `walls, subsurface

etc.); Environmental services which provide pre-drilling assessment planning, drilling waste management, remediation and reclamation assessment services, Naturally Occurring Radioactive Material ("NORM") management, waste container services, and emergency response services; and Integrated Fluid Solutions ("IFS") which include water management, recycling, pumping and storage solutions.

ABOUT CEIBA ENERGY SERVICES INC.

Ceiba provides specialized services to the energy sector, specifically to companies involved in the exploration, extraction and production of oil and natural gas in Western Canada. Ceiba develops and constructs facilities in proximity to its customers to provide treatment of crude oil emulsion, terminalling,

storage and marketing of oil and disposal of production water.

sector. Pembina is committed to working with its community and aboriğinal neighbours, while providing value for investors in a safe, environmentally responsible manner. This balanced approach to operating ensures the trust Pembina builds among all of its stakeholders is sustainable over the long term. Pembina's common shares trade on the Toronto and New York stock exchanges under PPL and respectively. Pembina's preferred shares also trade on the Toronto stock exchange. For more information, visit www.pembina.com.

About PIC

Petrochemical Industries Company K.S.C ("PIC") founded in 1963 is a subsidiary of Kuwait Petroleum Corporation ("KPC"). Today, PIC is a regional petrochemical industry leader. In addition to manufacturing and marketing fertilizers, olefins and aromatics in Kuwait, PIC participates in multiple ventures that also produce and market petrochemical products both locally and internationally. PIC has been operating in Alberta since 2004 through various investments including those the petrochemical industry.

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NATIONAL ENERGY BOARD MODERNIZATION EXPERT PANEL DELIVERS REPORT

Modernizing the National Energy Board (NEB) is a priority of the Government of Canada to help ensure we develop our resources responsibly. It will also be key to growing the economy in an environmentally responsible way. This is what Canadians expect.

Today marks a milestone in this modernization process as Canada's Minister of Natural Resources, the Honourable Jim Carr, received the report from the expert panel reviewing the NEB. The report includes 26 recommendations and advice. The Government of Canada is now accepting comments online about the report for 30 days until June 14.

The expert panel, comprising notable Canadians David Besner, Wendy Grant-John, Brenda Kenny and co-chairs Hélène Lauzon and Gary Merasty, examined issues beyond environmental assessment, including the NEB's structure, role and mandate, with a particular focus on growing the participation of the public and Indigenous peoples in regulatory reviews.

The panel heard from Canadians in

person and online and specifically sought the views of Indigenous peoples. The panel travelled to 10 cities, from Vancouver to Yellowknife to Saint John. It heard presentations from close to 200 individuals, and over 1,000 people attended the sessions in person. More than 200 detailed written submissions were provided to the panel online.

Modernizing the NEB is part of the Government's review of Canada's environmental assessment and regulatory processes, announced in June 2016, including the Canadian Environmental Assessment Act, 2012, the Fisheries Act and the Navigation Protection Act. The objective is to build a new system that is fair and robust, respects the rights of Indigenous peoples, based on scientific evidence and protects our environment for generations to come.

Over the next few months, the Government of Canada will review the expert panel's report in depth along with the reports from the other three environmental and regulatory reviews to inform the development of next steps.

u o t e s

"I would like to thank the expert panel members for their time and energy, both in engaging people across the country and in compiling the report. I also thank the many Canadians who made their opinions known in person and online during this process. The information gathered will be key in deciding the best way to modernize the NEB."

Jim Carr

Canada's Minister of Natural Resources

SECURE ENERGY SERVICES ANNOUNCES JUNE 2017 DIVIDEND

SECURE Energy Services Inc. ("SECURE") (TSX – SES) is pleased to announce that its Board of Directors has declared a dividend for the month of June 2017 of \$0.02125 per common share ("Common Share") payable on or about June 15, 2017 to shareholders of record on June 1, 2017. This dividend is an eligible dividend for the purpose of the Income Tax Act (Canada). To be an eligible shareholder, a shareholder must be resident in Canada and must not be a "U.S. person" within the meaning of U.S. federal securities laws.

ABOUT SECURE ENERGY SERVICES INC.

SECURE is a TSX publicly traded energy services company that provides safe and environmentally responsible fluids and solids solutions to the oil and gas industry.

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Turtle Lake

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Turtle Lake Lot 1

Sunshine Kivimaa Moonlight Bay Place

\$130,000 65 x 130 ft bare lot

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Lake Shore Drice

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REMAX OF BATTLEFORD

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REMAX OF BATTLEFORD

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