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HOUSTON HEATS UP AS RITCHIE BROS. SELLS US\$46+ MILLION OF EQUIPMENT IN JUNE AUCTION

Summer officially kicked off in Texas as Ritchie Bros. conducted its third Houston auction of the year this week, selling 4,700+ equipment items and trucks for US\$46+ million—making it the largest June auction ever for the site.

Over two action-packed days (June 21 – 22, 2017), more than 4,250 people from 57 countries registered to bid in the auction, including 2,850+ people who registered to bid online. Approximately 58 percent of the equipment (US\$26+ million) was sold to online bidders. U.S. buyers purchased 86 percent of the equipment, including 44 percent purchased by Texas buyers. International buyers from as far away Australia, Egypt, and Vietnam purchased 14 percent of the equipment.

"We had a very successful auction with a wide range of equipment items and trucks selling for just about every sector," said Alan McVicker, Regional Sales Manager, Ritchie Bros. "Enthusiastic bidder turnout both onsite and online, along with strong pricing, helped us achieve 17 percent higher gross auction proceeds this

week than the same auction last year and make this our largest June auction ever in Houston. We had an impressive line-up of cranes that attracted a lot of attention from around the world, we were particularly pleased with the price we got for a customer selling a Manitowoc 16000 440-ton crawler crane that went for US\$2.25 million. I would like to offer a big thank you to all of our consignors, bidders and buyers that continue to make our auctions great events."

Equipment in the auction was sold for 550+ owners. The selection included 120+ excavators, 75+ cranes, 55+ dozers, 50+ compactors, 50+ skid steers, 55+ dump trucks, 325+ truck tractors, 330+ trailers and much more. All items were sold without minimum bids or reserve prices.

Specific equipment highlights:

A 2013 Manitowoc 16000 440-ton self-erecting crawler crane sold for US\$2.25 million

Three 2013 Grove RT540E4 40-ton 4x4 rough terrain cranes sold for a combined US\$577,500

Two 2014 Caterpillar D6T XW dozers sold for a combined US\$545,000

A 2014 Caterpillar MH3059 material handler sold for US\$360,000

Two 2012 Volvo A30F 6x6 articulated dump trucks sold for a combined US\$330,000

A 2016 Peterbilt 389 sleeper truck tractor sold for US\$95,000

Auction quick facts:
Houston, TX (June 2017)

Gross auction proceeds – US\$46+ million

Amount sold to online bidders – US\$26+ million

Total registered bidders (onsite and online) – 4,250+

Online registered bidders – 2,850+

Number of lots sold – 4,700+

Number of sellers – 550+

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a multitude of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: Ritchie Bros. Auctioneers, the world's largest industrial auctioneer offers live auction events with online bidding; IronPlanet, an online marketplace with featured weekly auctions and providing its exclusive IronClad Assurance® equipment condition certification;

EquipmentOne, an online auction marketplace; Mascus, a leading European online equipment listing service; and Ritchie Bros. Private Treaty, offering privately negotiated sales. The company also offers sector-specific solutions including GovPlanet, TruckPlanet, and Kruse Energy Auctioneers, plus equipment financing and leasing through Ritchie Bros. Financial Services. For more information about the unprecedented choice provided by Ritchie Bros., visit RitchieBros.com.

Photos and video for embedding in media stories are available at rbauction.com/media.

SOURCE Ritchie Bros.

PENN WEST ANNOUNCES WEBCAST DETAILS FOR THE PRESENTATION AT THE ANNUAL AND SPECIAL MEETING ON JUNE 26, 2017

PENN WEST PETROLEUM LTD. (TSX - PWT; NYSE - PWE) ("Penn West", the "Company", "we", "us" or "our") is hosting its Annual and Special Meeting on Monday, June 26, 2017, beginning at 10:00 am Mountain Time (12:00 pm Eastern Time) at the Metropolitan Conference Centre, located at 333 – 4th Avenue SW, Calgary Alberta. Scheduled as part of the meeting

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proceedings, Mr. David French, President and CEO, will address shareholders and provide a brief presentation on the Company. This address will be available on the Internet and may be accessed directly at the following URL:

<https://event.on24.com/wcc/r/1453477/7D919FE174BB03DA74BADBD823036491>

A replay of the audio webcast will be available for replay one hour after the conclusion of the presentation on our website www.pennwest.com.

Electronic copies of our management proxy circular, financial statements, news releases, and other public information are available on our website at www.pennwest.com, on SEDAR at www.sedar.com and on EDGAR at www.sec.gov.

Penn West shares are listed on the Toronto Stock Exchange under the symbol "PWT" and on the New York Stock Exchange under the symbol "PWE".

SOURCE Penn West

For further information: PENN WEST: Penn West Plaza, Suite 200, 207 - 9th Avenue SW, Calgary, Alberta T2P 1K3, Phone: 403-777-2500, Fax: 403-777-2699, Toll Free: 1-866-693-2707, Website: www.pennwest.com; Investor Relations: Toll Free: 1-888-770-2633, E-mail: investor_relations@pennwest.com

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NOTICE CONCERNING MEASURES TO IMPROVE RATE PRACTICES: TANGIBLE SUPPORT FOR ENERGY TRANSITION

Gaz Métro is very pleased with the possible solutions identified in the notice that the Régie de l'énergie sent to the Ministère de l'Énergie et des Ressources naturelles (MERN) concerning the implementation of Québec's 2030 Energy Policy. These possible solutions include the institution of measures to make public funding available to extend the gas network, to encourage an increase in the supply of renewable natural gas (RNG) able to flow through it and to expand and diversify the energy supply to facilitate energy transition in Québec.

"We welcome the measures put forward today that support the development and deployment of innovative solutions to meet the needs of Gaz Métro's current and future customers while allowing Gaz Métro to remain competitive by distributing the least expensive energy source across all markets.

We are also pleased with the importance accorded to the natural gas and RNG sectors, which serve as springboards for achieving Québec's climate change goals," explained Stéphanie Trudeau, Senior Vice President, Regulatory, Customers and Communities at Gaz Métro.

Support for the expansion of renewable natural gas

Several of the measures outlined in the notice would provide practical stimulation for the expansion of the RNG sector:

Set a minimum RNG content in the gas network of 1% of volumes consumed by 2020, with a gradual increase as the production sector grows.

Establish guaranteed buy-back parameters for producers, to stimulate the development of RNG production in Québec.

Institute a voluntary feed-in tariff for RNG to make it possible to develop a commercial offer for our customers in order to meet the growing demand for environmental and economical solutions.

The Régie de l'énergie is also asking the government to consider eventually offering support that would foster the expansion of the RNG sector while maintaining rate competitiveness for natural gas consumers.

A regulatory framework that allows for greater diversification

Other recommended measures promote a more flexible regulatory framework that would encourage innovation and the expansion and diversification of gas distributors' energy supply. By way of example, this would make it easier to roll out natural gas refuelling stations, stimulating the development of this market as well as the number of customers.

"In short, by developing markets where the use of natural gas is desirable from an environmental and economic point of view, Gaz Métro will be able to maintain its competitive rates," Ms. Trudeau concluded.

About Gaz Métro

With more than \$7 billion in assets, Gaz Métro is a leading energy provider. It is the largest natural gas distribution company in Québec, where its network of over 10,000 km of underground pipelines serves more than 300 municipalities and more than 205,000 customers. Gaz Métro is also present in Vermont, where it has more than 315,000 customers. There, it operates through its subsidiaries in the electricity production market and the electricity and natural gas distribution market. Gaz Métro is actively involved in

developing and operating innovative, promising energy projects, including natural gas as fuel, liquefied natural gas as a replacement for higher emission-producing energies, the production of wind and solar power, and the development of biomethane. Gaz Métro is a major energy sector player that takes the lead in responding to the needs of its customers, regions and municipalities, local organizations, and communities while also satisfying the expectations of its Partners (GMi and Valener) and employees.

www.twitter.com/gazmetro
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VALEURA ANNOUNCES CLOSING OF THE SUBSEQUENT WEST THRACE DEEP RIGHTS SALE TO STATOIL AND OPERATIONAL UPDATE

Valeura Energy Inc. ("Valeura" or the "Corporation") (TSX: VLE) is pleased to announce the closing of a sale by an affiliate of Valeura of a 10% participating interest in the deep rights on its West Thrace lands in the Thrace Basin of Turkey to Statoil Banarlı Turkey B.V. ("Statoil") for US\$3.0 million (\$4.0 million) (the "Subsequent West Thrace Deep Rights Sale"), following receipt of Turkish government approvals. These funds will be directed to Valeura's shallow gas drilling program in the Thrace Basin.

As a result of this sale transaction, Statoil increases its participating interest to 50% and Valeura retains a 31.5% participating interest in

the deep formations below 2,500 metres on the West Thrace lands, which include two exploration licences F17-C and F18-D and three production leases 2926, 3659 and 3734-5122. Valeura also retains an 81.5% interest in the shallow formations. The West Thrace lands cover a gross area of 174,046 acres.

Closing of the Subsequent West Thrace Deep Rights Sale completes a series of four inter-linked and transformational transactions executed in 2016/2017 including: the US\$36 million Banarlı farm-in agreement with Statoil; the US\$15 million sale of deep rights on the West Thrace lands to Statoil (two tranches of proceeds); the US\$20.7 million acquisition of Thrace Basin Natural Gas (Turkiye) Corporation ("TBNG"); and the \$11 million (gross proceeds) underwritten private placement of subscription receipts. These transactions have reset the business and positioned the Corporation to move forward on a new growth plan focused on ramping-up shallow gas drilling to grow production, and exploring for a potential high impact, deep, basin-centered gas play in the Thrace Basin with its partner Statoil.

IMPERIAL CONTINUES ITS COMMITMENT TO DELIVER LONG-TERM SHAREHOLDER VALUE

Imperial Oil Limited today announced it has received final acceptance from the Toronto Stock Exchange for a normal course issuer bid (NCIB) to repurchase up to three percent of its 846,530,905 outstanding common shares as of June 13, 2017, or a maximum of 25,395,927



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shares during the next 12 months. This maximum will be reduced by the number of shares purchased from Exxon Mobil Corporation (ExxonMobil), Imperial's majority shareholder, as described below.

The new one year program will begin on June 27, 2017, and will end should the company purchase the maximum allowable number of shares, or on June 26, 2018.

"Our objective is to deliver shareholder value throughout the business cycle by investing in attractive growth opportunities and paying a reliable and growing dividend, supplemented by a flexible share repurchase program," said Rich Kruger, Imperial chairman, president and CEO. "The company has repurchased approximately 50 percent of outstanding shares since 1995 and we've returned about \$10 billion to shareholders in the form of dividends and share repurchases over the last decade."

Imperial periodically has excess cash beyond its day-to-day operating and capital investment needs. After considering alternative means of distributing excess cash to shareholders, Imperial's board of directors concluded it is in the best interest of the company and its shareholders to have the flexibility to purchase shares under the NCIB. The NCIB is a flexible way of rebalancing Imperial's capital structure while distributing a portion of cash reserves to shareholders who choose to participate by selling their shares. In addition, the NCIB will be used to eliminate dilution from shares issued in conjunction with Imperial's restricted stock unit plan.

ExxonMobil will be permitted to sell its shares to Imperial outside of, but concurrent with, the NCIB in order to maintain its proportionate share ownership at approximately 69.6 percent. ExxonMobil advised Imperial that it intends to participate, as it has in prior years.

All share purchases will be made through the Toronto Stock Exchange and through other designated exchanges and published markets in Canada. Shares purchased under the NCIB are restored to the status of authorized but unissued shares.

As of June 13, 2017, Imperial has 846,530,905 issued and outstanding common shares. The average daily trading volume of Imperial's common shares over the six calendar months prior to the date of this announcement was 629,785 shares per day. Imperial's daily trading limit under the new program will be 157,446 shares, which represents 25 percent of Imperial's daily trading volume.

The acceptance marks the continuation of Imperial's existing share repurchase program that will expire on June 26, 2017. Under the existing program, a maximum number of 1,000,000 shares are available for purchase from the open market. As of June 22, 2017, Imperial has purchased the maximum 1,000,000 shares on the open market and a corresponding 2,287,062 shares from ExxonMobil to maintain its proportionate share ownership at 69.6 percent, representing a total cost of about \$127 million and an average cost of \$38.56 per share.

After more than a century, Imperial continues to be an industry leader in applying technology and innovation to responsibly develop Canada's energy resources. As Canada's largest petroleum refiner, a major producer of crude oil and natural gas, a key petrochemical producer and a leading fuels marketer from coast to coast, our company remains committed to high standards across all areas of our business.

SOURCE Imperial Oil Limited

OUTLOOK FOR ONTARIO'S ELECTRICITY SYSTEM REMAINS POSITIVE OVER THE NEXT 18 MONTHS

The Independent Electricity System Operator's (IESO) latest outlook for Ontario's power system says the province has enough power to meet the expected demand for electricity over the coming summer months, as Canada and Ontario celebrate their 150th anniversary. The latest 18-Month Outlook report covers the period from July 2017 to December 2018.

About 1,550 megawatts (MW) of new supply – 500 MW of wind, 1,000 MW of natural gas, 50 MW of hydroelectric – is expected to be connected to the province's transmission grid over the Outlook period. Wind generation connected to local distribution networks over the same period is expected to exceed 600 MW, and distribution-connected solar generation will surpass 2,200 MW, continuing the growth of distributed energy resources across Ontario.

"We expect another positive outlook for Ontario as the trend of declining peak demand continues," says Leonard Kula, IESO's Vice-President, Market and System Operations and Chief Operating Officer. "The decline in peaks is due to conservation savings, increased generation output on local distribution networks and the Industrial Conservation Initiative, which more than offsets underlying growth." Annual demand for electricity is

also expected to decline slightly. Under normal weather conditions, Ontario's highest peak for electricity demand in 2017 is forecasted to reach 22,493 MW during July, which is lower than the highest peak reached in 2016 -- 23,213 MW on September 7. Ontario's all-time peak for electricity demand was set on August 1, 2006, when demand reached 27,005 MW.

On August 21, 2017, a solar eclipse is expected to pass over parts of the continental United States and Canada. Although Ontario will see only a partial eclipse, this event is expected to cause a decrease in solar production that is similar to a cloudy day. The IESO has been tracking this event for some time and benefits from knowing exactly when

the eclipse will be happening and has planned power system operations so that there is no impact to consumers.

The IESO regularly assesses the adequacy and reliability of Ontario's power system. The 18-Month Outlook is issued quarterly and can be found on the IESO website here.

About the IESO

The IESO manages the province's power system so that Ontarians receive power when and where they need it. It plans and prepares for future electricity needs and works with its partners to guide conservation efforts. For more information, please visit www.ieso.ca.

SOURCE Independent Electricity System Operator



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AUCTION



BLUEWATER COMPRESSOR SERVICES LTD.

LOCATION: Bay #9 - #4 Erickson Drive, Sylvan Lake AB

DATE: WEDNESDAY, JUNE 28, 2017 @ 10AM

VIEWING: Tuesday, June 27 10AM – 4:30PM

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SERVICE TRUCKS 2008 Dodge Ram 4500 SLT Diesel 4x4 Crew Cab Dually Truck w/Alliance 8 Ft Service Body, 2005 Ram 3500 Diesel 4x4 Crew Cab Dually Truck w/Milron Service Body

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COMPRESSOR PACKAGES W/SKIDDED BUILDINGS (1)-Cat 120 HP 2-Stage CP332-2C Compressor Pkg, (1)-Cat 95HP 2-Stage Gemini Compressor Pkg, (1)-Dormin 60HP – 2-Stage Ariel JGP-2 Compressor Pkg.

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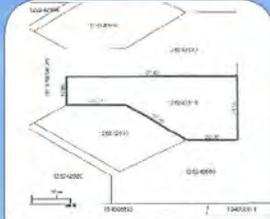
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110 Peterson Way - Eastview Beach
\$104,900

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MLS © 598567



TURTLE LAKE

Rm of Mervin
\$249,000

1,208 sq. ft. bungalow home
 2 bedrooms, 1 bath
 Bright cozy sunroom 16x6
 Oak kitchen cabinets &
 built in china cabinet

MLS © 585316



TURTLE LAKE

808 Lakeshore Drive
\$215,000

Year round 2 BDRMS Cabin
 768 sq ft cabin
 Very large 73 x 103 fenced lot
 32x805 ft deck, 10x10

MLS © 571194



TURTLE LAKE

2016 Spruce - Indian Point Cres
\$585,000

1,296 sq ft four season
 1 1/4 Story Cabin
 3 Bedroom 2 Bath
 Storage shed, F/S/W/D included
 Deck on the front & back of the cabin

MLS © 592034



TURTLE LAKE

Rm of Mervin
\$79,000

Build your dream home
 Total of 1.42 acres
 parcel of land
 Power and gas near by
 Road built to RM specs

MLS © 580412



Turtle Lake

1 ZULYNIK-KIVIMAA
 MOONLIGHT BAY PLACE
\$245,600

768 sq. ft. cabin
 1 bedrooms, 1 bath
 Open floor plan
 F / S & storage included
 MLS © 606156

Turtle Lake

216 Bruce
\$212,600

600 sq. ft. cabin
 2 bedrooms, 1 bath
 Large 95 x 143 ft. lot
 Close to playgrounds,
 beach & boat launch
 MLS © 605867



Brightsand Lake

112 Peterson Way - Eastview Beach
\$114,900

.29 Acre Water Front Lot
 1000 gallon holding tank
 Older Mobile Home
 This lot has a well,
 Storage Shed Included

MLS © 598569



Brightsand Lake

114 Peterson Way - Eastview Beach
\$99,900

.22 acre water front lot on the
 west side of Brightsand Lake
 Amazing View & Easy
 Access to Lake
 Buyer Responsible for GST

MLS © 598570



Evergreen

509 Mariana Place
\$299,900

977 / 2 sq ft cabin
 Year round home
 3 BDRMS, gas fireplace,
 Vaulted ceiling,
 Patio door opening
 Single detached garage
 MLS © 575507



TURTLE LAKE

2406 Spruce-Indian Pt
 Golden Sands Crescent
\$439,900

1,340 sq. ft. year round cabin
 3 bedrooms, 2 baths
 Deck and fire pit in private backyard
 F/S/W/D & storage shed included

MLS © 601835



Turtle Lake Lot 1

Sunshine Kivimaa
 Moonlight Bay Place
\$130,000

65 x 130 ft bare lot
 Corner of Sunshine Place
 &
 Lake Shore Drive

MLS © 601835

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