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MOSAIC CAPITAL ANNOUNCES NEW CHIEF FINANCIAL OFFICER

Mosaic Capital Corporation ("Mosaic"), ("the Company") (TSX-V Symbols: M and M.DB) announced today that it has appointed Monty Balderston as Mosaic's Chief Financial Officer. Mr. Balderston is a CPA, CA and joins Mosaic with a 20-year track record of progressively senior finance and accounting roles including Chief Financial Officer at Peak Energy Services Ltd. and Northern Frontier Corp.

"I am pleased to welcome Monty to the Mosaic team as we continue to grow and diversify our private equity portfolio," said Mark Gardhouse, Chief Executive Officer. "Monty's skill set includes senior financial decision making as well as capital markets and mid-market acquisition experience and we look forward to his support in the future growth and success of Mosaic."

Allan Fowler resigned as Chief Financial Officer of Mosaic to pursue other opportunities. Mosaic would like to thank Mr. Fowler for his leadership and contributions during his tenure and wish him all the best in the future. He leaves us with an experienced finance team in place that will help ensure a seamless CFO transition.

ABOUT

MOSAIC

CAPITAL CORPORATION

Mosaic is a Canadian investment company that owns a portfolio of established businesses which span a diverse range of industries and geographies. Mosaic's strategy is to create long-term value for its shareholders through accretive acquisitions, long-term portfolio ownership, sustained cash flows and organic portfolio growth. Mosaic achieves its objectives by maintaining financial discipline, acquiring businesses at attractive valuations, performing extensive acquisition due diligence, utilizing optimal transaction structuring and working closely with subsidiary businesses after acquisition.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

PASON TO RELEASE SECOND QUARTER 2017 RESULTS ON AUGUST 9, 2017

Pason Systems Inc. (TSX: PSI) intends to release its 2017 second quarter results after the markets close on Wednesday, August 9, 2017.

Pason will be conducting a conference call for interested analysts, brokers, investors, and media representatives

to review its 2017 second quarter results at 9:00 am (Calgary time) on Thursday, August 10, 2017. The conference call dial-in number is 1-888-231-8191 or 1-647-427-7450. You can access the seven-day replay by dialing 1-855-859-2056 or 1-416-849-0833, using password 35710957.

An archived audio webcast of the conference call will also be available on Pason's website at www.pason.com.

Pason Systems Inc.

Pason Systems Inc. is a leading global provider of specialized data management systems for drilling rigs. Our solutions, which include data acquisition, wellsite reporting, remote communications, web-based information management, and analytics, enable collaboration between the rig and the office. Pason's common shares trade on the Toronto Stock Exchange under the symbol PSI.

Information on risks and uncertainties and other factors that could affect Pason's operations or financial results are included in Pason's reports on file with the Canadian securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com) or through Pason's website (www.pason.com). Furthermore, any forward-looking statements contained in this news release are made as of the date of this news release, and Pason does

not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by securities law.

CONNACHER OIL AND GAS LIMITED ANNOUNCES EXTENSION OF CCAA STAY AND ENTERS INTO AMENDMENT AND MODIFICATION OF INTERIM REVOLVING CREDIT FACILITY

Connacher Oil and Gas Limited ("Connacher" or the "Company") announced today that it has obtained an extension of the stay of proceedings in Connacher's Companies' Creditors Arrangement Act ("CCAA") proceeding to January 31, 2018 and has entered into an Approval and Modification Agreement #3 (the "Agreement") with its interim lenders with respect to the interim revolving credit facility established pursuant to the credit agreement dated as of May 25, 2016 (the "Credit Agreement"), and approved by the Court of Queen's Bench of Alberta (the "Court") in Connacher's CCAA proceeding on May 17, 2016. Pursuant to the Agreement, the interim lenders have agreed to extend the maturity date contained in the Credit Agreement from December 31, 2017 to January 31, 2018 to correspond

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with the extension of Connacher's CCAA stay of proceedings.

Forward Looking Statements

This news release contains certain statements that constitute forward looking statements under applicable securities legislation. All statements other than statements of historical fact are forward looking statements. In some cases, forward looking statements can be identified by terminology such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "estimate", "predict", "potential", "continue", or the negative of these terms or other comparable terminology. These statements are only as of the date of this document and the Company does not undertake to publicly update these forward looking statements except in accordance with applicable securities laws. Forward looking statements, including but without limitation, statements concerning the implementation of the CCAA process are based on current expectations, estimates, projections and assumptions, which the Company believes are reasonable but which may prove to be incorrect and therefore such forward looking statements should not be unduly relied upon. These forward looking statements involve known and unknown risks, uncertainties which may cause actual results or performance to be materially different from any future results or performance expressed or implied herein. These risks, uncertainties and other factors relating to the Company include, but are not limited to, the level of indebtedness of the Company, the implementation and impact of obtaining any reorganization or restructuring of the assets, business and financial affairs of the Company, future cooperation of the creditors of the Company, the Company's ability to generate sufficient cash flow from operations or to obtain adequate financing to fund capital expenditures and working capital needs and to meet the Company's ongoing obligations during the CCAA process and thereafter, the ability to maintain relationships with suppliers, customers, employees, shareholders and other third parties in light of the Company's current liquidity situation and the CCAA proceedings, as well as other general assumptions regarding, among other things: industry activity; the general stability of the economic and political environment; effect of market conditions on demand for the Company's products; the ability to obtain qualified staff, equipment and services in a timely and cost efficient manner; the ability to operate its

business in a safe, efficient and effective manner; the effect of current plans; the timing and costs of capital expenditures; future commodity prices; currency, exchange and interest rates; the regulatory framework regarding environmental matters in the jurisdictions in which the Company operates; and the ability of the Company to successfully market its products.

Additional risks and uncertainties affecting the Company and its business and affairs are described in further detail in the Company's AIF for the year ended December 31, 2015. Although the Company believes that the expectations in such forward looking information are reasonable, there can be no assurance that such expectations shall prove to be correct. Any forward looking information included in this press release is expressly qualified in its entirety by this cautionary statement. Any forward looking information included herein is made as of the date of this news release and the Company assumes no obligation to update or revise any forward looking information to reflect new events or circumstances, except as required by law.

SOURCE Connacher Oil and Gas Limited

AFRICA HYDROCARBONS EFFECTS SHARE CONSOLIDATION

Africa Hydrocarbons Inc. (NFK.H NEX | KNPRF: PNK | KRL1:STU) ("AHI" or the "Company") today announces implementation of the consolidation of its share capital on a 20 for 1 basis, consolidating its 164,109,838 currently outstanding common shares to 8,205,491 common shares (the "Consolidation"). Shareholder authorization to effect the share consolidation was approved at the Company's annual and general special meeting held on August 11, 2015. On June 14, 2017, in accordance with the constating documents of the Company and the aforementioned shareholder approval, the board of directors of the Company passed a resolution authorizing the Consolidation.

The Company's common shares will continue to be traded on the NEX board of the TSX Venture Exchange (the "Exchange") under the symbol "NFK.H" on a post-consolidation basis and under a new CUSIP number - 00830G506 / ISIN number - CA00830G5068.

The Company's common shares are scheduled to begin trading on a post-consolidation basis on the Exchange at market open on June 30, 2017.

A letter of transmittal will be mailed to all registered shareholders with instructions on how to exchange existing share certificate(s) for new share certificate(s). Additional copies of the letter of transmittal can be obtained through Computershare Investor Services Inc. or shareholders may also obtain a copy of the letter of transmittal by accessing the Company's SEDAR profile at www.sedar.com. Until surrendered, each certificate formerly representing common shares of the Company will be deemed for all purposes to represent the number of common shares to which the holder thereof is entitled as a result of the Consolidation.

No fractional shares will be issued as a result of the Consolidation. Shareholders who would otherwise be entitled to receive a fraction of a common share will be rounded down to the nearest whole number of common shares and no cash consideration will be paid in respect of fractional shares.

Further details with respect to the Consolidation are contained in the Company's management information circular dated July 9, 2015, a copy of which is available on SEDAR at www.sedar.com.

The exercise price and number of common shares of the Company issuable upon the exercise of any outstanding stock options, warrants or other convertible securities will be proportionately adjusted to reflect the Consolidation.

The Company does not intend to change its name or seek a new stock

trading symbol from the Exchange in connection with the Consolidation. The Consolidation remains subject to final acceptance by the Exchange.

About the Company Africa Hydrocarbons Inc. is a Canadian based company listed on the NEX board of the TSX Venture Exchange.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this News Release.

SOURCE Africa Hydrocarbons Inc.

IMPROVING ENERGY CONSERVATION ACROSS SASKATCHEWAN

Investing in infrastructure is vital to strengthening the middle class and growing the economy. The governments of Canada and Saskatchewan recognize that modern, efficient community infrastructure contributes to clean growth, sustainability, and a high quality of life for future generations.

That is why over \$2.3 million from the federal Gas Tax Fund (GTF) is expected to support 42 community energy systems projects in 35 Saskatchewan communities across the province this year. Under the federal GTF, the community energy systems category is used primarily for energy saving building retrofits.

For example, the Northern Village of Pinehouse has installed a boiler system in the soon to be completed



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10-unit seniors' complex, providing affordable energy efficient housing for area seniors. Plans for a new solar panel will reduce energy costs and help reduce greenhouse gas emissions at a skating rink in the Town of Ponteix. The Village of Ceylon is adding insulation and siding to its water plant building in order to increase energy efficiency, while the Northern Village of Buffalo Narrows is in the process of upgrading the lighting and furnaces in all municipal-owned facilities to reduce overall energy use. And the Rural Municipality of Douglas No. 436 is retrofitting three local recreational facilities—the Speers Recreation Centre, the Richard Curling Rink and the Hafford & District Communiplex—with new furnaces, lighting, doors and water heaters. These upgrades will improve energy efficiency and reduce utility costs for the rural municipality.

Q u o t e s

“The federal Gas Tax Fund allows Saskatchewan’s municipalities to direct federal dollars to their infrastructure priorities, including community energy systems. Making smart investments to renew our energy infrastructure supports improved air quality and reduced greenhouse gas emissions, while creating well-paying jobs that help the middle class grow and prosper.”

The Honourable Ralph Goodale, Minister of Public Safety and Emergency Preparedness,

On behalf of the Honourable Amarjeet Sohi, Minister of Infrastructure and Communities

“The demand to develop and renew infrastructure is vital to the continued growth of Saskatchewan’s communities. Energy conservation projects such as these will help to meet the future needs of these municipalities, as well as improving the quality of life for their residents.”

Minister Donna Harpauer, Saskatchewan Ministry of Government Relations

“Saskatchewan’s towns, villages, northern municipalities, and cities all have a leadership role in reducing our carbon footprint and developing carbon reduction strategies. Funds from the federal Gas Tax Fund help hometowns be green today so they can prosper for years to come.”

Councillor Gordon Barnhart SUMA President

“Energy cost reduction is a smart investment for now and into the future. The federal Gas Tax Fund (GTF) provides dependable funding to allow rural municipalities to

make their municipal operations more energy efficient and environmentally sustainable.”

Ray Orb, SARM President

“The northern municipalities truly appreciate the capacity provided through the GTF to set local priorities, including making investments in cost-efficient energy and renewables, which can help communities save money on energy costs over the long-term while allowing them to reduce their carbon impact. Leaders recognize that these investments are key to the vibrancy and sustainability of the northern municipalities.”

Bruce Fidler, New North Chair Quick Facts

The federal GTF provides Canadian municipalities with a permanent, predictable and indexed source of long-term funding. Local communities have the flexibility to make strategic investments across 18 different project categories, including roads and bridges, public transit, drinking water and wastewater infrastructure, and recreational facilities.

The Government of Canada is providing Saskatchewan with more than \$59.1 million for community infrastructure through the federal GTF in 2017-18.

The Government of Canada will provide more than \$180 billion in infrastructure funding over 12 years for public transit, green infrastructure, social infrastructure, transportation that supports trade, and Canada’s rural and northern communities.

MADALENA ANNOUNCES APPOINTMENT OF PERMANENT CHIEF FINANCIAL OFFICER

Madalena Energy Inc. (“Madalena” or the “Company”) (TSXV: MVN and OTCQX: MDLNF) is pleased to announce the appointment of Mr. Ezequiel Martinez Ariet as permanent Chief Financial Officer of the Company, effective as of July 1, 2017. Mr. Martinez replaces Madalena Director Alejandro Augusto Penafiel, who assumed an Interim CFO role on May 31, 2017, following the transfer of executive management functions from Canada to Argentina. The Madalena board of directors would like to thank Mr. Alejandro Augusto Penafiel for his diligent work and assistance in facilitating the transition between management regimes.

Mr. Martinez, who will leave his position as Administrative and Financial Manager at AESA in

Argentina, will bring 15 years of financial, strategic and operational experience to Madalena. He will be based in Buenos Aires and will report directly to Madalena Chief Executive Officer, Jose David Penafiel. Mr. Penafiel commented, “Having had the privilege of working with Mr. Martinez on projects in the past, I am fully confident that his knowledge, expertise and experience will greatly enhance the management team at Madalena and offer invaluable leadership, both during this current period of reorganization and beyond. His precise insight into the E&P market in Argentina makes him the perfect candidate for the position of CFO of Madalena.”

An Accountancy graduate from Salvador University with post-graduate diplomas from the Professional Council of Economic

Sciences CABA (IFRS and ISAs), the IAE Business School (Business Management) and the Catholic University of Argentina (Finance), Mr. Martinez combines vast proficiency in Accounting, Administration, Tax and Finance with abundant experience in the geographical region. After acting as Head of Accounting at Argentinian energy giant YPF, he moved on to the position of CFO at Petrolera San Jose before leading the financial team as Administrative and Financial Manager at AESA – a subsidiary of YPF – with some 5,000 employees and a net income of around \$460 million (USD).

About Madalena Energy Madalena is an independent, Canadian upstream oil and gas company with operations in four provinces of Argentina where



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it is primarily focused on the delineation of unconventional oil and gas resources. The Company is implementing horizontal drilling and completions technology to develop both its conventional and resource plays.

Madalena trades on the TSX Venture Exchange under the symbol MVN and on the OTCQX under the symbol MDLNF.

Reader Advisories
Forward Looking Information

The information in this news release contains certain forward-looking statements. These statements relate to future events or our future performance, in particular, but not limited to, with respect to matters related to the Company's future plans and the timing of certain matters. All statements other than statements of historical fact may be forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "approximate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "would" and similar expressions. These statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control, including: the impact of general economic conditions; industry conditions; changes in laws and regulations including the adoption of new environmental laws and regulations and changes

in how they are interpreted and enforced; fluctuations in commodity prices and foreign exchange and interest rates; stock market volatility and market valuations; volatility in market prices for oil and natural gas; liabilities inherent in oil and natural gas operations; uncertainties associated with estimating oil and natural gas reserves; competition for, among other things, capital, acquisitions, of reserves, undeveloped lands and skilled personnel; incorrect assessments of the value of acquisitions; changes in income tax laws or changes in tax laws and incentive programs relating to the oil and gas industry; geological, technical, drilling and processing problems and other difficulties in producing petroleum reserves; and obtaining required approvals of regulatory authorities. The Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, such forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur or, if any of them do, what benefits the Company will derive from them. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward-looking statements. The forward-looking statements in this news release are expressly qualified in their entirety by this cautionary statement. Except as required by law, the Company

undertakes no obligation to publicly update or revise any forward-looking statements. Investors are encouraged to review and consider the additional risk factors set forth in the Company's Annual Information Form, which is available on SEDAR at www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

OVIVO AWARDED A MAJOR CONTRACT WORTH OVER £27 MILLION TO SUPPLY THE COOLING WATER INTAKE SCREENING SYSTEM AT HINKLEY POINT C

Ovivo Inc. ("Ovivo"), through its wholly owned subsidiary Ovivo UK Limited, was awarded a major contract worth over £27 million by EDF Energy, to provide the cooling water intake screening system for the new 3,200 MW Hinkley Point C nuclear power station to be built in Somerset, the first nuclear plant project approved in the United Kingdom since 1987.

Through its heritage brand Brackett Green®, Ovivo will be supplying a complete cooling water intake screening system, processing more than 191 cubic meters per second of

water that will be used for cooling both the electricity generating steam-cycle and the nuclear reactor services. The equipment will be primarily designed at Ovivo's Colchester office and mainly manufactured at various approved facilities within the United Kingdom. The contract duration is estimated at 8 years.

The scope of work includes the design, fabrication, delivery and technical support during the erection and commissioning of four Drumscreens, four Frameless Dual Flow Band Screens, twenty Trash Rack Screens, twenty Raking Screens, twelve On-Line Debris Filters and all the auxiliary components. Once installed, the Drumscreens will be the largest screens of their type in the world, with a diameter of 27m (88.6 ft.) by a width of 6.84m (22.5 ft.), approximately 30% larger than its closest rival.

"We are very happy to have been selected by EDF Energy as their sole supplier for the seawater filtration system," said Marc Barbeau, President and Chief Executive Officer of Ovivo. "We have a long association with the United Kingdom's nuclear power plant industry and we are proud to be given this opportunity to contribute to the building of the next generation of nuclear plants in the country," added Mr. Barbeau.

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COMPRESSOR PACKAGES W/SKIDDED BUILDINGS (1)-Cat 120 HP 2-Stage CP332-2C Compressor Pkg, (1)-Cat 95HP 2-Stage Gemini Compressor Pkg, (1)-Dormin 60HP – 2-Stage Ariel JGP-2 Compressor Pkg.

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 MLS © 598567



TURTLE LAKE
 Rm of Mervin
\$249,000
 1,208 sq. ft. bungalow home
 2 bedrooms, 1 bath
 Bright cozy sunroom 16x6
 Oak kitchen cabinets & built in china cabinet
 MLS © 585316



TURTLE LAKE
 808 Lakeshore Drive
\$215,000
 Year round 2 BDRMS Cabin
 768 sq ft cabin
 Very large 73 x 103 fenced lot
 32x805 ft deck, 10x10
 MLS©571194



TURTLE LAKE
 2016 Spruce - Indian Point Cres
\$585,000
 1,296 sq ft four season
 1 1/4 Story Cabin
 3 Bedroom 2 Bath
 Storage shed, F/S/W/D included
 Deck on the front & back of the cabin
 MLS©592034



TURTLE LAKE
 Rm of Mervin
\$79,000
 Build your dream home
 Total of 1.42 acres
 parcel of land
 Power and gas near by
 Road built to RM specs
 MLS© 580412

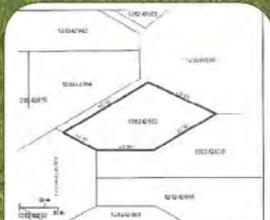


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\$245,600
 768 sq. ft. cabin
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 Open floor plan
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Turtle Lake
 216 Bruce
\$212,600
 600 sq. ft. cabin
 2 bedrooms, 1 bath
 Large 95 x 143 ft. lot
 Close to playgrounds,
 beach & boat launch
 MLS © 605867



Brightsand Lake
 112 Peterson Way - Eastview Beach
\$114,900
 .29 Acre Water Front Lot
 1000 gallon holding tank
 Older Mobile Home
 This lot has a well,
 Storage Shed Included
 MLS© 598569



Brightsand Lake
 114 Peterson Way - Eastview Beach
\$99,900
 .22 acre water front lot on the
 west side os Brightsand Lake
 Amazing View & Easy
 Access to Lake
 Buyer Responsible for GST
 MLS © 598570



Evergreen
 509 Mariana Place
\$299,900
 977 / 2 sq ft cabin
 Year round home
 3 BDRMS, gas fireplace,
 Vaulted ceiling,
 Patio door opening
 Single detached garage
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TURTLE LAKE
 2406 Spruce-Indian Pt
 Golden Sands Crescent
\$439,900
 1,340 sq. ft. year round cabin
 3 bedrooms, 2 baths
 Deck and fire pit in private backyard
 F/S/W/D & storage shed included
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Turtle Lake Lot 1
 Sunshine Kivimaa
 Moonlight Bay Place
\$130,000
 65 x 130 ft bare lot
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 &
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