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LARGE ASSEMBLY OF TRIBAL LEADERS AND CHIEFS FROM UNITED STATES AND CANADA MEET TO OFFICIALLY FORM NEW CROSS-BORDER ALLIANCE TO STOP KEYSTONE XL PIPELINE

An assembly of Tribal leaders of the Great Sioux Nation along with leaders of the Ponca Nation in Nebraska and Oklahoma today met, in the sacred Black Hills in South Dakota, with a large delegation of Chiefs of First Nations from Canada who have signed the Treaty Alliance Against Tar Sands Expansion. The tribal leaders and chiefs sent a clear message on this July 4th US "Independence Day" about their independence as Sovereign Indigenous Nations and to announce a new cross-border alliance to stop the Keystone XL pipeline. The historic gathering challenging the power of Canada and the US to harm their lands and pollute their water comes on the heels of widespread Indigenous resistance in Canada challenging the July 1st celebrations of Canada's "150th anniversary".

The Treaty Alliance Against Tar Sands Expansion, after the signing today of the 10 Tribes and First

Nations from the Great Sioux Nation, Ponca Nation and Blackfoot Confederacy, now counts over 130 First Nations and Tribes who have signed the Indigenous Treaty barring the passage of each of the four pipelines that the Tar Sands industry of Alberta is hoping to build in order to expand production: TransCanada's Keystone XL, Enbridge's Line 3 pipeline through Minnesota, Kinder Morgan's Trans Mountain Expansion through British Columbia and TransCanada's Energy East.

"If you don't think we're nations, if you think we're isolated remnants of a bygone era, just watch us exercise our sovereign right to protect our land and our people by stopping these pipeline abominations from threatening our water and our very future," said Casey Camp-Horinek on behalf of the Ponca Tribe of Oklahoma, who will in fact be organizing a similar type ceremony in Nebraska in the coming weeks where the broad cross-section of opponents of the Keystone XL will be invited to sign a declaration against KXL first signed on May, 17 in Calgary, AB. "Today is not just about our independence as Nations, but also everyone's much needed independence from the shackles of oil, and especially Keystone's dirty tar sands oil."

Present for the formation of this cross-border Indigenous alliance against Keystone XL were most of the Tribes whose lands the pipeline would cross, from Piikani Nation of the Blackfoot Confederacy at the start of the pipeline in Canada to the Great Sioux Nation and then finally the Ponca Nation in Nebraska and Oklahoma where the pipeline would end.

Also signed on this day was The Grizzly: A Treaty of Cooperation, Cultural Revitalization and Restoration, an Indigenous Treaty spearheaded by the Piikani Nation in Alberta which now also counts over 130 signatory First Nations and Tribes from across the continent. The leaders present at the ceremony today pledged to work together to safeguard the sacred Grizzly Bear and combat the recent move by the Trump administration to delist the grizzly of Greater Yellowstone from the Endangered Species Act.

"Indigenous People in Canada, led by our women and youth grassroots water protectors, just finished crashing the July 1st 'Canada 150' celebrations, letting Prime Minister Justin Trudeau and all of Canada know that not only can they not whitewash history, but they cannot continue to run roughshod over our

Nations by looking to ram pipelines like Kinder Morgan's Trans Mountain Expansion through our lands," said Grand Chief Stewart Phillip, President of the Union of BC Indian Chiefs on behalf of the Treaty Alliance Against Tar Sands Expansion. "We were honored to be invited to come support Tribes in the US as they likewise reclaim this July 4th national anniversary to mark their own independence as sovereign nations."

"The Tribes of the Great Sioux Nation are gathered here today on this most historic occasion on this most sacred of sites, surrounded by our trusted allies, to make it clear, in honor of Crazy Horse, that we, as a sovereign nations, have not consented to and will all together fight to the end some of President Trump's most grotesque actions, including illegally ramming through the Dakota Access Pipeline, trying to raise Keystone XL pipeline from the dead and just recently, trying to get away with delisting our sacred Grizzly bear from the Endangered Species List," said Chairman Brandon Sazue of the Crow Creek Sioux Tribe who invited leaders to the event in the spirit of "Remaking of the Sacred Hoop", a rekindling of the alliance between the Great Sioux Nations and the Blackfoot Confederacy.

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"These tar sand pipeline fights like Keystone XL, or Enbridge's Line 3 which passes through our lands in Manitoba, are about protecting our Mother but will also end up being the turning point for relations between our Nations and state powers – the point where we say no more," noted Kevin Hart, Assembly of First Nations Regional Chief for Manitoba, on behalf of the Treaty Alliance Against Tar Sands Expansion. "These are more than pipelines: they are lines in the sand for our Nations."

SOURCE Treaty Alliance Against Tar Sands Expansion

For further information: For more information, please contact: Treaty Alliance Against Tar Sands Expansion, info@treatyalliance.org, Cell: 514-445-4414; Grand Chief Stewart Phillip, President of the Union of BC Indian Chiefs, Cell: 250-490-5314; Chairman Brandon Sazue, Crow Creek Sioux Tribe, Cell: 405-448-6630; Casey Camp-Horinek, Ponca Tribe of Oklahoma Tribal Council, Cell: 580-716-7015; Kevin Hart, AFN Regional Chief for Manitoba, Cell: 613-290-6283

**TRANSALTA
COMMENTS ON THE
BALANCING POOLS
ANNOUNCEMENT
REGARDING THE
CONSULTATION
PROCESS INITIATION**

TransAlta Corporation ("TransAlta" or the "Company") (TSX: TA; NYSE: TAC) today issued the following comments on the Balancing

Pool's recent announcement to commence consultation with customer representatives and the Minister of Energy regarding its ability to terminate a subset of the Alberta Power Purchase Arrangements ("PPA") that it holds.

"The PPAs were a design of the initial deregulation of the Alberta market in 2000. They were based on a regulated rate of return on low cost hydro and coal assets that have served Albertans for well over 50 years," said TransAlta President and CEO Dawn Farrell. "Shortening the life of the PPAs moves the Alberta market more quickly to total deregulation of the electricity market. It's important that consumers, and other stakeholders fully evaluate the impacts of such a change in advance of the new capacity market which isn't slated to start until 2021."

Under Part 6, Section 97 of the Electric Utilities Act (Alberta), the Balancing Pool may terminate the PPAs if it:

Consults with representatives of customers and the Minister about the reasonableness of the termination;

Gives to the owner of the generating unit to which the power purchase arrangement applies 6 months' notice, or any shorter period agreed to by the owner, of its intention to terminate, and;

Pays the owner or ensures that the owner receives an amount equal to the remaining closing net book value of the generating unit, determined in accordance with the PPA, as if the generating unit had been destroyed,

less any insurance proceeds.

TransAlta has 3,770 MW of gross capacity under PPAs, including hydro, representing approximately 23% of the generation capacity in Alberta. If, after meeting the requirements, the Balancing Pool chooses to terminate the Sundance PPAs, TransAlta expects to receive approximately \$231 million in payment for the net book value of the assets as compared to the Balancing Pool's estimate of approximately \$171 million. The Balancing Pool's estimate differs because it excludes certain assets which TransAlta believes should be included in the net book value. Proceeds from any termination would be used to reduce outstanding debt and fund growth opportunities.

Termination of the PPAs is expected to provide TransAlta with increased operational flexibility, including with respect to offer pricing for generation from the affected units, maintenance and turnaround schedules, and the timing of the coal-to-gas conversions.

About TransAlta Corporation:

TransAlta is a power generation and wholesale marketing company focused on creating long-term shareholder value. TransAlta maintains a low-to-moderate risk profile by operating a highly contracted portfolio of assets in Canada, the United States and Australia. TransAlta's focus is to efficiently operate wind, hydro, solar, natural gas and coal facilities in order to provide customers with a

reliable, low-cost source of power. For over 100 years, TransAlta has been a responsible operator and a proud contributor to the communities in which it works and lives. TransAlta has been recognized on CDP's Canadian Climate Disclosure Leadership Index (CDLI), which includes Canada's top 20 leading companies reporting on climate change, and has been selected by Corporate Knights as one of Canada's Top 50 Best Corporate Citizens and is recognized globally for its leadership on sustainability and corporate responsibility standards by FTSE4Good.

For more information about TransAlta, visit our web site at transalta.com, or follow us on Twitter @TransAlta.

**MOSAIC CAPITAL
CORPORATION SIGNS
AGREEMENT WITH ATB
CORPORATE FINANCIAL
SERVICES TO INCREASE
ITS ACQUISITION
FACILITY**

Mosaic Capital Corporation ("Mosaic") (TSX-V Symbols: M and M.DB) is pleased to announce that it has amended its credit agreement with ATB Corporate Financial Services providing for an increase in its credit facility from \$35 million to \$50 million, with the additional availability being earmarked to support Mosaic's next acquisition. The credit facility remains a revolving committed facility which is available for the purposes of acquisitions, day to day operating requirements and capital



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expenditures. The credit facility bears interest at grid rates ranging from bank prime plus 0.50% - 1.50% and is secured by, among other things, a general security agreement and the assignment of securities that Mosaic holds in certain subsidiaries.

"This increased credit line availability enhances Mosaic's financial flexibility to make additional acquisitions," commented Mark Gardhouse, CEO. Mr. Gardhouse continued, "Mosaic's mid-market acquisition pipeline remains robust and we continue to see strong value creation opportunities for our shareholders as we pursue our growth plans."

ABOUT MOSAIC CAPITAL CORPORATION

Mosaic is a Canadian investment company that owns a portfolio of established businesses which span a diverse range of industries and geographies. Mosaic's strategy is to create long-term value for its shareholders through accretive acquisitions, long-term portfolio ownership, sustained cash flows and organic portfolio growth. Mosaic achieves its objectives by maintaining financial discipline, acquiring businesses at attractive valuations, performing extensive acquisition due diligence, utilizing optimal transaction structuring and working closely with subsidiary businesses after acquisition.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING INFORMATION :

This news release contains forward-looking information and statements within the meaning of applicable Canadian securities laws (herein referred to as "forward-looking statements") that involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. All information and statements in this news release which are not statements of historical fact may be forward-looking statements. The words "believe", "expect", "intend", "estimate", "anticipate", "project", "scheduled", and similar expressions, as well as future or conditional verbs such as "will", "should", "would", and "could" often identify forward-looking statements. In particular, forward-looking statements in this news release include, but are not

limited to: statements respecting the potential by Mosaic to complete further acquisitions and the intended use of the additional credit facility generally. Such statements or information, if any, are only predictions and reflect the current beliefs of management with respect to future events and are based on information currently available to management. Actual results and events may differ materially from those contemplated by these forward-looking statements due to these statements being subject to a number of risks and uncertainties.

Undue reliance should not be placed on these forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By their nature forward-looking statements involve assumptions and known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and other things contemplated by the forward-looking statements will not occur. Some of the assumptions made by Mosaic upon which forward-looking statements are typically based include: the business operations of the operating businesses of Mosaic continuing on a basis consistent with prior years; the ability of Mosaic and its subsidiaries to access financing from time to time on favorable terms; the ability of Mosaic to realize anticipated benefits of acquisitions; the continuation of executive and operating management or the non-disruptive replacement of them on competitive terms; the ability of Mosaic to maintain reasonably stable operating and general administrative expenses; the current economic environment in western Canada (including commodity prices, such as oil prices) stabilizing and showing signs of strengthening over the coming year; and the economic environment in Canada not deteriorating due to the influence of international economic developments in the United States, Europe, Asia and elsewhere.

A number of factors could cause actual results to differ materially from the results stated in the forward-looking statements, including, but not limited to, risks related to: general economic and business conditions; the failure of Mosaic to identify acquisition targets or complete announced acquisitions; third parties honouring their contractual obligations with Mosaic and its subsidiaries; results of management's ongoing efforts to sell, re-lease, lease, develop and improve real estate owned and

being acquired indirectly by Mosaic through its subsidiaries; the failure to realize the anticipated benefits of Mosaic's recent and future acquisitions; adverse fluctuations in commodity prices; competition for, among other things, capital, equipment and skilled personnel; the inability to generate sufficient cash flow from operations to meet current and future obligations; the inability to obtain required debt and/or equity capital on suitable terms; competition for acquisition targets; supply disruptions; adverse weather conditions; seasonality and fluctuations in

results; and limited diversification of Mosaic's subsidiaries. Should any of the risks or uncertainties facing Mosaic and its subsidiaries materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance, activities or achievements could vary materially from those expressed or implied by any forward-looking statements contained in this news release.

Readers are cautioned that the foregoing list of risks is not exhaustive. Additional information on these and other factors that could affect the operations or financial

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results of Mosaic and its subsidiaries are included in Mosaic's annual information form for the year ended December 31, 2016 which has been filed under Mosaic's profile on SEDAR (www.sedar.com).

Although Mosaic believes that the expectations represented by

any forward-looking-statements contained herein are reasonable based on the information available to them on the date of this news release, management cannot assure investors that actual results, performance or achievements will be consistent with these forward-

looking statements. Any forward-looking statements herein contained are made as of the date of this news release and Mosaic does not assume any obligation to update or revise them to reflect new information, events or circumstances, except as required by law.

SOURCE Mosaic Capital Corporation
For further information: Cam Deller, Vice President, Corporate Development, Mosaic Capital Corporation, 400, 2424 - 4th Street SW, Calgary, AB, T2S 2T4, T: (403) 930-6576, E: cdeller@mosaiccapitalcorp.com

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