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GOLDMAN/HIGHBRIDGE AND GLENCORE ALUMNI JOIN PETRO-VICTORY **EXECUTIVE TEAM**

Petro-Victory Energy Corp. VRY), (TSX-V: ("Petro-Victory" or the "Company"), is pleased to announce important additions to the Company's management team as the Company sharpens its focus on acquiring producing assets in Brazil.

The Board of Directors of Petro-Victory Energy Corp. are very pleased to announce that Mr. Patrick Yeghnazar, former Portfolio Manager at Highbridge Capital Management and former investment banker at Goldman Sachs, has assumed the role of Petro-Victory's Chief Executive Officer and has joined the Company's Board of Directors.

The Board of Directors of the Company are also very pleased to announce that Mr. Richard Lane, former Glencore subsurface and operations geologist, has assumed the role of Chief Operating Officer.

Richard Gonzalez, the founder and Chairman of Petro-Victory, will continue to serve the Company in the newly created role of Executive Chairman of the Board. remaining involved in all aspects of leadership and operations.

"With our extensive relationships, the team's decades of practical experience in the region, and with the current economic climate in South America and especially Brazil, we are finding tremendously attractive opportunities. We are targeting acquisitions of deeply discounted producing assets with significant, potential to increase low-cost production that will create a growing, recurring revenue stream for the Company and significant value for our shareholders" said Gonzalez.

He continued "We are fortunate that executives of the caliber of Patrick and Richard share our enthusiasm for the compelling opportunity in Brazil. Each brings experience, strengths and relationships that will enable our Company to grow and operate in a way not typical of a Company of our current size. We are all on board because we believe the Company will grow substantially beyond our current

Patrick Yeghnazar added "We share a vision of becoming a large,

profitable and high growth oil and gas producer in Brazil. That's the goal. 2017 marks an important year of transition for Petro-Victory. We are launching the Company with a focus on the tremendous opportunities in Brazil. Each asset we evaluate for our portfolio, including the recently announced production interests from ENGEPET, represents substantial value for shareholders. We are working to deploy capital in a smart way to capture this opportunity. I look forward to working with the Board of Directors and alongside Richard Gonzalez and the rest of the executive team to capture the opportunity we see ahead of us."

Patrick

Before spending a decade as an active oil and gas investor, Mr. Yeghnazar helped to build and manage a multi-billion dollar global portfolio of Energy, Industrial and Materials assets for Highbridge Capital Management (a premier hedge fund headquartered in New York City and owned by JPMorgan Chase). Prior to that, Patrick honed his industry and investment skills in the Investment Banking Division of Goldman, Sachs & Co in Los

Wednesday August 2nd 2017

Angeles and New York. He holds a B.A. in Economics and a B.S. in Business Administration from the University of California, Berkeley. He continues to manage the investment assets of a private family foundation.

Richard

A geologist by training, Mr. Lane played a pivotal role in building Glencore's Exploration & Production's global asset base. With particular expertise in managing all aspects of subsurface evaluation and oil field operations, Richard will lead the technical evaluations of our opportunities. Richard's operational track record of profitably increasing production from existing fields in our target geography is a perfect fit. Mr. Lane's experience includes assignments with both large independents and more focused oil & gas consultancies (Fugro Robertson Limited, RLS Limited). He earned his Bachelor of Science in Geology from the University of Portsmouth and his Master of Science in Petroleum Geoscience from Royal Holloway, University of London. Incentive Awards

The Company has also approved

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the grant of an aggregate 4,500,000 options subject to the terms of the Stock Option Plan. The options have an exercise price of \$0.05 per Common Share. The Company has determined that exemptions from the various requirements of the TSX Venture Exchange Policy 5.9 and Multilateral Instrument 61-101 are available for the issuance of the options to the directors and officers of the Company.

This press release does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States unless an exemption from such registration is available.

Cautionary Note

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Advisory Regarding Forward-Looking Statements

In the interest of providing Petroshareholders Victory's potential investors with information regarding Petro-Victory, including management's assessment Petro-Victory's future plans and operations, certain statements in this press release are "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" within the meaning of applicable Canadian securities legislation (collectively, "forward-looking statements"). In some cases, forward-looking statements can be identified by terminology such as "anticipate", "continue", "could", "believe", "forecast", "estimate", "expect", "may", "objective", "intend", "ongoing", "outlook", "potential", "project", "plan", "should", "target", "would", "will" or similar words suggesting future outcomes, events or performance. The forward-looking statements contained in this press release speak only as of the date thereof and are expressly qualified this cautionary statement.

Specifically, this press release contains forward-looking statements relating to but not limited to: our business strategies, management

team, oil and gas production, plans and objectives, and drilling, testing and exploration expectations. These forward-looking statements are based on certain key assumptions regarding, among other things: the completion of our offerings; our ability to add production and reserves through purchases and our exploration activities; the receipt, in a timely manner, of regulatory and other required approvals for our operating activities; the availability and cost of labor and other industry services; the continuance of existing and, in certain circumstances, proposed tax and royalty regimes; and current industry conditions, laws and regulations continuing in effect (or, where changes are proposed, such changes being adopted as anticipated). Readers are cautioned that such assumptions, although considered reasonable by Petro-Victory at the time of preparation, may prove to be incorrect.

Actual results achieved will vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors.

The above summary of assumptions and risks related to forward-looking statements in this press release has been provided in order to provide shareholders and potential investors with a more complete perspective on Petro-Victory's current and future operations and such information may not be appropriate for other purposes. There is no representation by Petro-Victory that actual results achieved will be the same in whole or in part as those referenced in the forward-looking statements and Petro-Victory does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities law.

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SOURCE Petro-Victory Energy Corp.

PACKERS PLUS
OPTIMIZES
COMPLETIONS FOR
PERMIAN OPERATOR
WITH CEMENTED
SLEEVE TECHNOLOGY

Packers Plus Energy Services Inc. is pleased to announce recent success with an operator in the Permian Basin using TREX™ Cemented Completions Solutions, a suite of new, high-quality technologies

designed to optimize cemented well completions for customers worldwide. The operator was able to lower their operational risk while delivering time and cost savings by running QuickPORT™ IV sleeves at the toe of the well. Packers Plus has installed two more systems and secured several more stages of sleeves for the operator's latest well.

The Packers Plus TREX Limited Entry System is a multi-stage completion system with ball-activated sliding sleeves that deliver a limited entry stimulation treatment. One ball opens multiple QuickPORT IV sleeves to selectively stimulate multiple entry points with one treatment from surface. The combination of reinforced nozzles and a designed pump rate to maintain the desired pressure differential, ensures even fluid distribution across

the entire cluster. After stimulation, the well can be immediately flowed back and put on production. The customer chose these cemented sleeves to solve the challenges and risks associated with milling composite plugs from long laterals after using the plug-and-perf method.

Recent data from the Permian Basin shows that for every four stages of QuickPORT IV sleeves ran in the toe section of the well, the operator saves an average of 14 hours in location time, rentals, and labour, which helps reduce operational costs and mitigates associated risks.

"Our QuickPORT IV technology is ideal for completing the deeper stages in extended reach lateral wells," said Packers Plus President, lan Bryant. "We are pleased at the early success of the QuickPORT



RIDLEY TERMINALS INC.

JOB OPPORTUNITY

Ridley Terminals Inc. is currently seeking a *Heavy Duty Mechanic* for their marine bulk handling terminal, located on the north coast of BC, approximately 16 km. from the City of Prince Rupert. Committed to a safe and healthy workplace, Ridley Terminals Inc. provides an excellent working environment for individuals who have a high degree of initiative and are able to assume responsibility.

Heavy Duty Mechanic, Permanent Full-Time

The successful candidate must have an Inter-Provincial ticket (Tradesman Qualifications with I/P standards) with experience in an industrial environment. Good welding and cutting skills are required as well as demonstrated evidence of troubleshooting experience in mechanical, hydraulics, electronics and pneumatics. Experience with Caterpillar equipment an asset.

This position offers a very competitive salary and benefits package.

Ridley Terminals Inc. provides an excellent working environment for individuals who have a high degree of initiative and are able to assume responsibility. The ability to work with a team to achieve results is essential. Candidates should also have an excellent health, safety and environmental record.

For a complete job description go to: www.rti.ca.

Qualified candidates are invited to mail their resumes by Sunday, August 13, 2017 to:

> Ridley Terminals Inc. P. O. Bag 8000 Prince Rupert, BC V8J 4H3 Attention: HR Administrator

Or by e-mail to: jobs@rti.ca Or fax to: (250) 624-2389 IV sleeves in the Permian and their ability to significantly lower operational time which in turn reduces costs for our customers."

To learn more about the TREX cemented completions technologies, visit packersplus.com/TREX.

About Packers Plu

Packers Plus is an industry leader in designing and manufacturing lower completions solutions for a variety of technically challenging applications. Known for its innovative, high-quality and responsive style, the privately held company has run over 16,000 completion systems, accounting for over 240,000 fracture stages since it started operations in 2000. Today, Packers Plus has employees around the world, maintaining an influential role in key markets and remaining true to its roots—an innovative company with a focused niche, enabling it to be one of the best in the industry. Learn more at packersplus.com.

SOURCE Packers Plus Energy Services Inc

TRANSALTA AND
TRANSALTA
RENEWABLES
PROVIDE UPDATE
ON THE STATUS
OF COMMERCIAL
OPERATIONS AT SOUTH
HEDLAND POWER
STATION.

TransAlta Corporation ("TransAlta" or the "Company") (TSX: TA, NYSE: TAC) and TransAlta Renewables Inc. ("TransAlta Renewables") (TSX: RNW) today responded to Fortescue Metals Group Limited's ("FMG") view that the South Hedland Power Station has not yet achieved commercial operation.

All the conditions to establishing that commercial operations have been achieved under the terms of the power purchase agreement with FMG (the "PPA") have been satisfied in full. These conditions include receiving a commercial operation certificate, successfully completing and passing certain test requirements, and obtaining all permits and approvals required from the North West Interconnected System ("NWIS") and government agencies. The South Hedland Power Station is fully operational and able to meet all of FMG's requirements under the terms of the PPA.

The South Hedland Power Station, which is located in the Pilbara Region of Western Australia, is a 150 MW combined-cycle natural gas power station that is one of the most efficient power plants in Western Australia, providing low cost electricity to its customers and generating

low greenhouse gas emissions. About TransAlta Corporation:

TransAlta is a power generation and wholesale marketing company focused on creating long-term shareholder value. TransAlta maintains а low-to-moderate risk profile by operating a highly contracted portfolio of assets in Canada, the United States and Australia. TransAlta's focus is to efficiently operate wind, hydro, solar, natural gas and coal facilities in order to provide customers with a reliable, low-cost source of power. For over 100 years, TransAlta has been a responsible operator and a proud contributor to the communities in which it works and lives. TransAlta has been recognized on CDP's Disclosure Canadian Climate Leadership Index (CDLI), which includes Canada's top 20 leading companies reporting on climate change, and has been selected by Corporate Knights as one of Canada's Top 50 Best Corporate Citizens and is recognized globally for its leadership on sustainability responsibility corporate FTSE4Good. standards by

About TransAlta Renewables Inc.

TransAlta Renewables is among the largest of any publicly traded renewable independent power producers ("IPP") in Canada. Our asset platform and economic interests are diversified in terms of geography, generation and counterparties and consist of interests in 18 wind facilities, 13 hydroelectric facilities, eight natural gas generation facilities (including South Hedland) and one natural gas pipeline, representing an ownership interest of 2,441 MW of net generating capacity, located in the provinces of British Columbia, Alberta, Ontario, Québec, New Brunswick, the State of Wyoming and the State of Western Australia. Our objectives are to (i) provide stable, consistent returns for investors through the ownership of, and investment in, highly contracted renewable and natural gas power generation and other infrastructure assets that provide stable cash flow primarily through long-term contracts with strong counterparties; (ii) pursue and capitalize on strategic growth opportunities in the renewable and natural gas power generation and other infrastructure sectors; (iii) maintain diversity in terms of geography, generation and counterparties; and (iv) pay out 80 to 85 per cent of cash available for distribution to the shareholders of the Company on an annual basis.

Cautionary Statement Regarding Forward Looking Information

release contains This news forward looking statements. including statements regarding the business and anticipated financial performance of the Company and TransAlta Renewables that are based on the Company's and Renewable's current expectations, estimates, projections and assumptions in light of their experience and their perception of historical trends. In some cases, forward-looking statements can be identified by terminology such as "plans", "expects", "proposed", "will", "anticipates", "develop", "continue", and similar expressions suggesting future events or future performance. In particular, this news release contains forward-looking statements pertaining to, without limitation, the following: the satisfaction of all conditions to achieving commercial operations under the terms of the PPA; the ability of the South Hedland Power Station to meet all of the requirements of FMG under the terms of the PPA; and the ability of the South Hedland Power Station to provide low cost electricity and generate low greenhouse gas emissions. These forward-looking statements are not historical facts but reflect the Company's and TransAlta Renewables' current expectations concerning future plans, actions and results. These statements are subject to a number of risks and uncertainties that could cause actual plans, actions and results to differ materially from current expectations including, but not limited to: disputes counterparties; with operational breakdowns, failures, or other disruptions; and changes in economic and market conditions. Readers are cautioned not to place undue reliance on these forwardlooking statements, which reflect the Company's and TransAlta Renewables' expectations only as of the date of this news release. The Company and TransAlta Renewables disclaim anv intention or obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

SOURCE TransAlta Corporation

NATURAL GAS
INNOVATION
FUND(TM) LAUNCHES
WEBSITE AND
CALLS FOR FUNDING
APPLICATIONS
FROM NATURAL
GAS CLEANTECH
INNOVATORS

The Natural Gas Innovation Fund (NGIF) is accepting

submissions for funding to support natural gas cleantech research, demonstration and deployment innovation projects in Canada.

NGIF was created by the Canadian Gas Association (CGA) in 2016 to support the funding of innovation in the natural gas value chain. It selects and advances natural gas cleantech projects led by startups and organizations with the right innovation for market uptake and commercial viability. NGİF is capitalized by the natural gas industry with access to pooled R&D innovation funding, leveraged intelligence, and a combined backyard across Canada to field test innovation. NGIF's Investment Committee includes CGA, Pacific Northern Gas Ltd., FortisBC, ATCO, SaskEnergy, Enbridge Gas Distribution Inc., Union Gas and Gaz Metro.

NGIF offers a continuous intake process to review and evaluate new ideas and innovation through a stage-gated investment model. This means that NGIF is always open for business and invites submissions of an investor deck from prospective applicants in order to gauge eligibility and make an initial technology assessment.

Further information on NGIF, how to apply for funding, and how to contact us can be found at www.ngif.ca.

Quotes

"NGIF's mandate is to build a diversified portfolio of investments, strategic partnerships, and a trusted investment model that delivers on improved environmental performance, greater affordability and competitiveness, and enhanced safety and resiliency. We are looking for innovators and entrepreneurs from all around the world to come forward with their innovation and project for Canada's natural gas industry."

John Adams,

Managing Director, Natural Gas Innovation Fund

"Innovation in the delivery of energy services to Canadians is top of mind for the members of the Canadian Gas Association. Making sure Canadians have continued access to clean, affordable, safe and reliable energy turns on constant innovation in our industry. NGIF is a demonstration of our commitment, and we want to work with industry, government and academic partners to support its success."

Timothy M. Egan,
President & CEO,
Canadian Gas Association

SOURCE Canadian Gas Association

1391-100th Street North Battleford, SK S9A 0V9 Email: remax.nb@sasktel.net

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110 Peterson Way - Eastview Beach \$104,900

Total of .29 acre water front lot Amazing view & Easy Access to the Lake Buyer Responsible for GST

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TURTLE LAKE

Rm of Mervin

\$249,000

1,208 sq. ft. bungalow home 2 bedrooms, 1 bath Bright cozy sunroom 16x6 Oak kitchen cabinets & built in china cabinet

MLS ® 585316



TURTLE LAKE

808 Lakeshore Drive

\$215,000

Year round 2 bedroom cabin Large 73x103 ft. fenced lot Open floor plan 32x8.5 ft. deck Attached storage shed

MLS®612359



TURTLE LAKE

608 Kenderdine Sunset View Boulevard

\$325,000

Lakefront property 56 x 136 ft. lot 2 bedroom cabin Potable water & nat gas

MLS®592034



TURTLE LAKE Rm of Mervin

\$79,000 Build your dream home

Total of 1.42 acres parcel of land Power and gas near by Road built to RM specs

MLS® 580412



Turtle Lake

1 ZULYNIK-KIVIMAA MOONLIGHT BAY PLACE

\$245,600

768 sq. ft. cabin 1 bedrooms, 1 bath Open floor plan F / S & storage included MLS® 606156

Turtle Lake 216 Bruce

\$212,500

600 sq. ft. cabin 2 bedrooms, 1 bath Large 95 x 143 ft. lot Close to playgrounds, beach & boat launch

MLS @ 605867





RILE LAKE

Lot 43 Kewatin Lane Sunset View Beach \$291,500

672 sq. ft. second story cabin 15,680 sq. ft. partly fenced Large corner lot Built with 6x6 timbers MLS® 607601



Brightsand Lake

114 Peterson Way - Eastview Beach \$99,900

.22 acre water front lot on the west side os Brightsand Lake Amazing View & Easy Access to Lake Buyer Responsible for GST

MLS® 598570



Mariana Place \$299,900

977 / 2 sq ft cabin Year round home 3 BDRMS, gas fireplace, Vaulted ceiling. Patio door opening Single detached garage

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TURTLE LAKE

2406 Spruce-Indian Pt Golden Sands Crescent

\$439,900

1,340 sq. ft. year round cabin 3 bedrooms, 2 baths Deck and fire pit in private backyard F/S/W/D & storage shed included

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Turtle Lake Lot 1

Sunshine Kivimaa Moonlight Bay Place

\$130,000

65 x 130 ft bare lot Corner of Sunshine Place

Lake Shore Drice

MLS® 601835



REMAX OF BATTLEFORD

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RE/MAX

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