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### AMERICAN POTASH UPDATE ON LITHIUM BRINE EXPLORATION PROJECTS IN THE PARADOX BASIN, SOUTHEAST UTAH AND SOUTHWEST COLORADO

American Potash Corp, ( the "Company") (CSE:AMP) is pleased to provide an operations update on its two Li Brine exploration projects located in southeast Utah and southwest Colorado.

The AMP technical team has prepared a preliminary operations plan for drilling two brine exploration wells on the Utah Lithium property as provided for under the previously released joint venture agreement with Power Metals (August 2, 2017). The plan includes developing budgets and time lines for well design, permitting, an internal exploration plan, drilling operations, and technical contractor selection. Additional research continues to determine best geophysical logging and sampling protocols and to refine targeting concepts.

A work program has also been designed to evaluate the Colorado Lithium Properties. Well log and production data is to be acquired from the Colorado Oil and Gas Division and other public sources to interpret geology, construct sections, and identify potential brine-hosting stratigraphy. The AMP Colorado Lithium Properties encompass

approximately 110 oil and gas wells in the Southeast Lisbon and Andy's Mesa fields. The objective of the current work program is to provide a geologic analysis necessary to produce recommendations for new brine exploration drilling or possibly sampling shut in wells in one or both fields.

On behalf of the Board of Directors "Rudy de Jonge" Rudy de Jonge, CEO Neither the OTCQX nor the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements in this press release other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, are "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended and Canadian securities laws. Forward Looking Statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the Forward Looking Statements.

Key assumptions upon which the Company's forward-looking statements and information are based include: the price of potash will rise and not fall significantly; the Company's ability to secure new financing to continue its exploration and development activities; there being no significant changes in the ability of the Company to comply with environmental, safety and other regulatory requirements; the Company's ability to obtain regulatory approvals in a timely manner; and the Company's ability to achieve its growth strategy. These assumptions should be considered carefully by readers. Readers are further cautioned that the foregoing list of assumptions is not exhaustive. Although the Company believes that the assumptions on which the forward-looking statements or information are made are reasonable, based on the information available to the Company on the date such statements were made, no assurances can be given as to whether these assumptions will prove to be correct.

SOURCE American Potash Corp.

### PUMA ENERGY ANNOUNCES JOINT VENTURE WITH CHISHTI GROUP IN PAKISTAN

We are pleased to announce that Puma Energy has entered into an agreement with the Chishti Group to acquire 51% interest in

Admore Gas Pvt. Ltd (Admore). Admore is one of the leading independent Oil Marketing Companies (OMCs) in Pakistan with a significant retail network of over 470 sites nationwide. Puma Energy is one of the world's largest independent midstream and downstream oil companies. The acquisition forms part of Puma Energy's global strategy of disciplined investing in fast-growing markets with a high demand for oil products, offering the opportunity to improve local infrastructure, provide supply security and world-class retail propositions to local consumers.

The joint venture will bring Puma Energy branded retail sites, convenience stores and quality product range to the Pakistan market, and undertake a significant investment programme to develop best-in-class supply chain infrastructure in-country to ensure the future needs of our retail business partners and public customers can be met.

Puma Energy's CEO Pierre Eladari said "Puma Energy continues to expand into new markets where its proven business model can deliver value to our customers and shareholders alike. Pakistan is on a firm growth trajectory; growth which will place increasing demands on the downstream oil sector. We, together with our new partner, intend to play an important role in the future development of the industry, working with our new stakeholders in government,

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business and the public to improve the reliability, standards, service and product offering currently available.”

David Holden, the General Manager of the joint venture, said “We have been greatly impressed by Admore’s business, its strategic asset base, its customer portfolio and the excellence of its management and employees. We believe we can bring further benefits with our expertise in retail, logistics and our ability to ensure reliable and secure supply of high quality fuels to our customers.”

Chishti Group Chairman, Amir Waliuddin Chishti commented: “We believe partnering with Puma Energy will benefit our Admore network, connecting Pakistan to the global market and ensuring security of supply for Pakistan’s future growth. We see many opportunities for continued investment in infrastructure and supply to our portfolio of customers.”

About Puma Energy

Puma Energy is a global integrated midstream and downstream oil company active in close to 47 countries. Formed in 1997 in Central America, Puma Energy has since expanded its activities worldwide, achieving rapid growth, diversification and product line development. The company directly manages over 8,000 employees. Headquartered in Singapore, it has regional hubs in Johannesburg (South Africa), San Juan (Puerto Rico), Brisbane (Australia) and Tallinn (Estonia).

Puma Energy’s core activities in the midstream sector include the supply, storage and transportation of petroleum products. Puma Energy’s activities are underpinned by investment in infrastructure which optimises supply chain systems, capturing value as both asset owner and marketer of product. Puma Energy’s downstream activities include the distribution, retail sales and wholesale of a wide range of refined products, with additional product offerings in the lubricants, bitumen, LPG and marine bunkering sectors. Puma Energy currently has a global network of over 2,500 retail service stations. Puma Energy also provides a robust platform for independent entrepreneurs to develop their businesses, by providing a viable alternative to traditional market supply sources.

For further information visit: <http://www.pumaenergy.com>

About Chishti Group

Chishti Group is a renowned Pakistani conglomerate with a diversified business presence across several industry sectors including Healthcare, Education, Financial

Services and Oil marketing. The current annual revenue of the Group is above USD 150mn with an employee base of 3,000. In the healthcare and education sectors, the group is successfully running (i) a 300-bed tertiary care hospital providing healthcare facilities, and (ii) the accredited educational institution which is awarding degree programs in MBBS, BDS, Post Graduate and Nursing care. Its full service brokerage business is a leading player in the Equity, Fixed income and Money Market business and is ranked among the top ten in the country. Having transformed and turned around three loss making businesses (due to its strong commitment with the country, excellent human capital and unmatched business execution capability), the group acquired Admore in 2014. Since then, with over 470 retail outlets, Admore has witnessed a significant improvement in terms of supply, storage and corporate governance in a very short period of time.

SOURCE Puma Energy

### **CNOOC LIMITED: COSTS CONTINUE TO IMPROVE WITH PROFITS SIGNIFICANTLY INCREASED**

CNOOC Limited (the “Company”, SEHK: 00883, NYSE: CEO, TSX: CNU) today announced its 2017 interim results for the six months ended June 30, 2017.

The Company has fully met 1H targets with outstanding production performance. Regarding exploration, 14 new discoveries and 14 successful appraisal wells were achieved, among which, 13 new discoveries and 12 successful appraisal wells were made in offshore China while one new discovery and 2 successful appraisal wells were made overseas. The Company ensured efficient operation and net production of oil and gas amounted to 237.9 million barrels of oil equivalent (“BOE”), outperformed our budget for the same period. To date, four out of five new projects planned for 2017 have already commenced production and another project Weizhou 12-2 oil field phase II is also progressing smoothly.

In the first half of 2017, the Company’s average realized oil price was US\$50.43 per barrel, representing an increase of 33.8% year-on-year (“YoY”). The average realized natural gas price increased by 3.5% YoY to US\$5.68 per thousand cubic feet. The Company’s oil and gas sales revenue reached RMB74.94 billion, representing

an increase of 36.1% YoY.

The Company made further efforts on cost control and efficiency enhancement. The Company’s all-in cost for the first half of 2017 was US\$31.74/BOE, representing a decrease of 9.0% YoY. Operating expense was US\$7.16/BOE, representing a decrease of 3.5% YoY. The Company has achieved satisfying profitability, and net profit for the first half of the year amounted to RMB16.25 billion. EBITDA amounted to RMB55.75 billion, representing an increase of 50.9% YoY.

In the first half of 2017, CNOOC Limited has maintained healthy financial status. The Company has abundant free cash flow (“FCF”) and its gearing ratio has further decreased to 27.5%.

Mr. Yang Hua, Chairman of CNOOC Limited, said: “In the first half of 2017, CNOOC Limited continued to forge ahead, stepped up its efforts in reform and innovation, strived to seek opportunities for future development, and achieved a satisfactory performance. While sustained low oil prices is a challenge, the situation also presents an opportunity for the Company. The Company has continued to hone its risk-resistant capabilities while maintaining a high level of governance and profitability. Going forward, the Company will continue to move steadily ahead towards its set goals and create greater value for the shareholders.”

In the first half of the year, the Company’s basic earnings

per share reached RMB0.36. The Board has declared an interim dividend of HK\$0.20 per share (tax inclusive) for 2017.

Notes to Editors:

More information about the Company is available at <http://www.cnooc.com>.

This press release includes “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995, including statements regarding expected future events, business prospectus or financial results. The words “expect”, “anticipate”, “continue”, “estimate”, “objective”, “ongoing”, “may”, “will”, “project”, “should”, “believe”, “plans”, “intends” and similar expressions are intended to identify such forward-looking statements. These statements are based on assumptions and analyses made by the Company in light of its experience and its perception of historical trends, current conditions and expected future developments, as well as other factors the Company believes are appropriate under the circumstances. However, whether actual results and developments will meet the expectations and predictions of the Company depends on a number of risks and uncertainties which could cause the actual results, performance and financial condition to differ materially from the Company’s expectations, including but not limited to those associated with fluctuations in crude oil and natural gas prices, the exploration or development activities, the capital expenditure



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requirements, the business strategy, whether the transactions entered into by the Group can complete on schedule pursuant to their terms and timetable or at all, the highly competitive nature of the oil and natural gas industries, the foreign operations, environmental liabilities and compliance requirements, and economic and political conditions in the People's Republic of China. For a description of these and other risks and uncertainties, please see the documents the Company files from time to time with the United States Securities and Exchange Commission, including the Annual Report on Form 20-F filed in April of the latest fiscal year.

Consequently, all of the forward-looking statements made in this press release are qualified by these cautionary statements. The Company cannot assure that the results or developments anticipated will be realised or, even if substantially realised, that they will have the expected effect on the Company, its business or operations.

SOURCE CNOOC Limited

## EXPANDED FOCUS FOR ENERGY EAST ASSESSMENT

The National Energy Board (NEB) has announced the topics that will be part of its assessment of the Energy East and Eastern Mainline Projects. This decision follows a comment period during which about 820 submissions were received.

The Hearing Panel noted the public's interest in better understanding the risks associated with potential accidents and system malfunctions that may, for example, lead to an oil spill into the environment. As a result, the assessment will provide more visibility to the evaluation of such scenarios, their potential consequences, the proposed mitigation and response measures, as well as the preventative programs aimed at reducing or eliminating risk factors.

In addition, the NEB will consider upstream and downstream greenhouse gas emissions (GHGs) in determining whether these projects are in the public interest. The NEB also wants to examine the potential market impacts of GHGs reduction targets embedded in laws and policies on the economic viability of the projects.

A broad range of topics will be covered by the NEB's assessment, including Indigenous participation in the projects throughout their lifecycles, landowner and municipal considerations, cumulative

environmental effects, as well as socio-economic elements. The full list of topics to be considered by the NEB is contained in each project's final List of Issues and Factors and Scope of the Factors for the Environmental Assessment. Today's decision establishes the foundations for a thorough assessment based on science, traditional knowledge of Indigenous peoples, and other relevant evidence.

The next step leading to the Hearing Order, which will contain more details about the hearing calendar, is a comment period on the completeness of TransCanada's applications. This will represent another early opportunity for the public to provide input in the assessment of these two major projects. An additional period to apply to participate will also be announced. The NEB will communicate more details as soon as they become available.

**Quick Facts**  
Under the National Energy Board Act, the NEB reviews applications to build and operate new pipelines and makes its recommendation based on the Canadian public interest. The public interest includes all Canadians and refers to a balance of economic, environmental and social (including health) interests.

The NEB is responsible for carrying out, for each project, an environmental assessment (EA) under the Canadian Environmental Assessment Act, 2012. An EA is a planning tool and serves to review the effects likely to be associated with a project. It also considers possible ways (mitigation) available to reduce environmental effects and an assessment of how those affects may act cumulatively with similar effects of other projects and activities in a region.

Upstream GHGs include all industrial activities from the point of resource extraction to the project under review. The specific processes included as upstream activities will vary by resource and project type, but in general they include extraction, processing, handling and transportation.

Downstream GHGs include all activities from the point of the product leaving the project to the final end-use. The processes will include further refining and processing, transportation and end-use combustion.

Energy East is a 4,500-kilometre pipeline proposed to carry 1.1 million barrels of crude oil per day from Alberta and Saskatchewan to refineries in Eastern Canada and a marine terminal in New Brunswick.

The Eastern Mainline Pipeline is a proposal to build approximately 279 kilometres of new gas pipeline and related components, beginning near Markham, Ontario and finishing near Brouseville, Ontario.

SOURCE National Energy Board

## HANERGY AND AUDI SIGN MOU ON STRATEGIC COOPERATION IN THIN FILM SOLAR CELL TECHNOLOGY

Hanergy Thin Film Power Group Limited (HKSE Stock Code: 566) today announced that its wholly-owned US subsidiary Alta Devices has signed with AUDI AG a Memorandum of Understanding on Strategic Cooperation in Thin Film Solar Cell Technology. Two parties will jointly undertake the "Audi/Hanergy Thin Film Solar Cell Research and Development project".

As the first step, Audi and Hanergy will introduce the solution of integrating thin-film solar cells in the panoramic roof of Audi models.

It is aimed to prolong the endurance mileage by feeding solar energy into the internal vehicle electrical system - including air conditioning and other electrical appliances. In the long term, by leveraging the technologies from both sides, the two parties plan to gradually transition to utilize thin film solar technology to feed solar energy into the drivetrain battery to provide additional primary power for vehicles. The project will not only contribute to Audi's clear vision of emission-free mobility, but also advance the application of thin-film solar technology for global primary energy generation. The two sides plan to jointly present an Audi vehicle prototype featuring an integrated prototype solar roof solution by the end of 2017.

Audi takes the target of zero emissions seriously. That's why besides innovative fuels, electric drive systems are essential for future automobiles at Audi. By 2020, the product range will include three attractively designed and efficient battery-electric cars. By 2025, Audi intends to deliver one third of its cars with fully electric drivetrains to customers.



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