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### GOVERNMENT OF CANADA SUPPORTS CLEAN ENERGY FEASIBILITY STUDY

Today, the Honourable Navdeep Bains, Minister of Innovation, Science and Economic Development and Minister responsible for CanNor announced an investment of \$467,200 to support a feasibility study to assess the potential for natural gas development in the Beaufort Delta region of the Northwest Territories.

The Inuvialuit Regional Corporation (IRC) is leading this project. This Indigenous-owned corporation seeks to lower living costs for local residents and businesses by securing a regional energy source to replace diesel. Should natural gas extraction be viable, the development of this resource could provide clean energy security, employment opportunities, and support a sustainable economic future in the Inuvialuit region.

Until recently, the Town of Inuvik received energy from two natural gas wells in the area; however, due to recent signs of depletion, the town now depends on diesel and propane from southern Canada, more than 2,500 km away. The opening of the Inuvik to Tuktoyaktuk all-season highway this autumn will provide access to the Inuvialuit-owned land with natural gas potential.

### Q u o t e s

"Clean energy study offers the potential of reducing dependency on diesel fuel. Natural gas projects lead to energy security, healthier communities, and a cleaner environment. Our government will continue to invest in clean energy projects that foster better jobs and improve living standards for Northerners."

Navdeep Bains  
Minister of Innovation, Science and Economic Development and Minister responsible for the Canadian Northern Economic Development Agency

"Communities in the Northwest Territories rely on imported diesel. The Government of Canada's investment in the natural gas feasibility study in the Beaufort Delta region demonstrates the government's commitment to fostering clean energy growth and sustainable northern economic diversification. I look forward to seeing the work of the Inuvialuit Regional Corporation upon completion of this project."

Michael McLeod  
Member of Parliament, Northwest Territories

"Inuvialuit are committed to working with our territorial and federal counterparts to unlock the potential of our region. This feasibility study

will improve our collective ability to take advantage of the cleaner energy that lies right beneath our feet."

Duane Ningaqsiq Smith  
Chair and CEO, Inuvialuit Regional Corporation  
Quick Facts

CanNor's investment is from the Northern Aboriginal Economic Opportunities Program. This program aims to increase the participation of Northern Aboriginal communities and businesses in economic opportunities.

CanNor contributed \$467,200 over two years. The Government of the Northwest Territories and the Inuvialuit Regional Corporation each invested \$58,400. The total project funding is \$584,000.

The study will be conducted in two phases.

The first phase will assess resource viability, and develop a local energy supply and distribution model with the focus on Aklavik, Fort McPherson, Inuvik, Tsiigehtchic and Tuktoyaktuk.

The second phase will explore a regional model including Paulatuk, Sachs Harbour and Ulukhaktok.

For more information about CanNor, visit [cannor.gc.ca](http://cannor.gc.ca).

SOURCE Canadian Northern Economic Development Agency (CanNor)

### EROS ANNOUNCES AGM RESULTS AND GRANT OF OPTIONS

Eros Resources Corp. (TSX.V: ERC) ("Eros" or the Company") is pleased to announce the results of its Annual General Meeting, held on August 25, 2017. All of the resolutions presented to the shareholders were approved with over 99% of votes cast being in favour of each resolution (see the SEDAR filing of the Company's Information Circular, dated August 4, 2017).

In addition, on August 29th, 2017, the Board of Directors granted 1,150,000 incentive stock options to directors, officers and consultants of the Company, subject to TSX Venture Exchange approval. The options will have a term of 5 years, expiring on August 29, 2022. Each option will allow the holder to purchase one common share in the Company at a price of \$0.165. All of the options are subject to vesting, with half vesting immediately and half vesting one year after granting. Any shares issued on the exercise of these stock options will be subject to a four month hold period from date of grant.

About Eros  
Eros Resources Corp. is a well-financed Canadian public company focused on the exploration and development of resource projects

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in North America. Eros also holds an investment portfolio which includes 48 million shares of Skeena Resources Ltd., 4.0 million shares of Westcore Energy Limited, 6.75 million shares of Bullfrog Gold Corporation and a number of other equity positions in junior exploration companies. Eros also has an interest in three wells in the Flaxcombe oil field in Saskatchewan. Under the agreement, Eros will hold a 90% interest until its \$1.6 million investment is recovered and thereafter will share a 50% interest with the operator, Westcore Energy Ltd.

On behalf of the Board of Directors of Eros Resources Corp., Ron Stewart President & CEO

Cautionary note regarding forward-looking statements

Certain statements made and information contained herein may constitute "forward looking information" and "forward looking statements" within the meaning of applicable Canadian and United States securities legislation, including, among other things, information with respect to this presentation. These statements and information are based on facts currently available to the Company and there is no assurance that actual results will meet management's expectations. Forward-looking statements and information may be identified by such terms as "anticipates", "believes", "targets", "estimates", "plans", "expects", "may", "will", "until", "could" or "would". Forward-looking statements and information contained herein are based on certain factors and assumptions regarding, among other things, the estimation of mineral resources and reserves, the realization of resource and reserve estimates, metal prices, taxation, the estimation, timing and amount of future exploration and development, capital and operating costs, the availability of financing, the receipt of regulatory approvals, environmental risks, title disputes and other matters. While the Company considers its assumptions to be reasonable as of the date hereof, forward-looking statements and information are not guarantees of future performance and readers should not place undue importance on such statements as actual events and results may differ materially from those described herein. The Company does not undertake to update any forward-looking statements or information except as may be required by applicable securities laws.

Neither TSX Venture Exchange nor

the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

SOURCE Eros Resources Corp.

### HEARING SET FOR PROPOSED ROUTE REALIGNMENT IN CHILLIWACK SECTION OF TRANS MOUNTAIN EXPANSION

The National Energy Board (NEB) will hold a route realignment hearing in Chilliwack, BC in early 2018, to review a proposal by Trans Mountain Pipeline ULC to relocate nearly two kilometres of the previously approved general pipeline corridor within the city.

If approved, the Chilliwack BC Hydro Route Realignment (Chilliwack Realignment) would vary the approved general pipeline corridor of the Trans Mountain Expansion Project by relocating it to be within the existing Trans Mountain pipeline right of way.

When the Federal Government approved the Trans Mountain Expansion Project in late November, 2016, the resulting certificate included a general pipeline corridor from Edmonton through to Burnaby, B.C. Under section 21 of the National Energy Board Act, the company may apply to the NEB for a variation to the previously-approved general pipeline corridor.

In total, the company submitted seven proposed route variances along the entire general pipeline corridor. Following a comment period, the NEB determined that the Chilliwack Realignment will be granted a public hearing. More details of the proposed variances can be found on the NEB website.

The Chilliwack Realignment hearing will examine the proposed alternative route, including the potential environmental and socio-economic impacts of the realignment.

Applications to participate are available now on the NEB's website. The deadline to apply to participate is September 21, 2017.

Funding is available to hearing participants to reduce potential financial impediments to public participation. More information on the Participant Funding Program and how to access it can be found on the NEB's website.

Quick facts:

The Federal Government approved the Trans Mountain Expansion Project last November, following a NEB recommendation in May

2016 that the project be approved subject to 157 conditions.

The company's seven proposed route variances affect approximately four km of the 1,147 km pipeline corridor. The Chilliwack Realignment impacts 1.8 km of pipeline corridor.

During the comment period, the NEB received letters from two groups – the City of Chilliwack and The WaterWealth Project – stating concerns with the proposed Chilliwack Realignment.

The approved general corridor is located within a BC Hydro corridor between 500 kV overhead transmission lines. The variance being requested is 500 metres shorter than the approved general corridor and is to be located in the existing pipeline right-of-way.

Quote:

"After hearing from the public that there were concerns about the proposed Chilliwack Realignment, the NEB has decided to hold an oral hearing to hear those concerns and receive evidence. This will ensure the NEB has all the information it needs to make a decision in the public interest."

Peter Watson, Chair & CEO, National Energy Board.

Associated links: Chilliwack route realignment hearing order; Chilliwack route realignment project page; Participant Funding Program information

The National Energy Board is an independent federal regulator of several parts of Canada's energy industry. It regulates pipelines, energy development and trade in the public interest with safety as its primary concern. For more information on the NEB and its mandate, please visit [www.neb-one.gc.ca](http://www.neb-one.gc.ca)

SOURCE National Energy Board

### TRANS MOUNTAIN EXPANSION DETAILED ROUTE HEARINGS TO BEGIN IN NOVEMBER AND DECEMBER

The National Energy Board (NEB) will hold detailed route hearings in the coming months as part of its ongoing regulatory oversight



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of the Trans Mountain Expansion Project. Detailed route hearings for various tracts of lands located in segments one and two (of seven) located in Alberta will begin this fall and additional hearings for the remaining segments will be announced as they are confirmed.

The 1,147 km pipeline project was approved by the Government of Canada in November 2016 along an approximate 150 metre wide pipeline corridor. The detailed route approval process will determine the exact placement of the new pipeline within the approved corridor. It is a key regulatory step required by the NEB before construction can begin on the new pipeline.

Hearings for segments one and two will take place in Spruce Grove, Edson and Hinton Alberta beginning in November and December. Hearings in relation to the remaining segments which are located in British Columbia will take place in 2018.

The Board will announce specific venues, dates and times through a procedural update. Hearing dates and schedules will be sent to the participants in the detailed route hearings, and posted on the NEB's website at [www.neb-one.gc.ca/transmountainexpansion](http://www.neb-one.gc.ca/transmountainexpansion).

From April to July, the NEB received 452 statements of opposition to the proposed detailed route. The NEB will hold a public hearing for all statements of opposition that met the requirements of the National Energy Board Act. A statement was required to set out the opposition to the specific location of the proposed route, or methods or timing of construction.

The NEB also placed 157 conditions on the project. While many conditions address the full lifespan of the pipeline, the company is required to complete 98 pre-construction conditions before any construction begins. Canadians can monitor Trans Mountain's condition compliance through the NEB's interactive condition compliance tracker.

In addition to the detailed route hearings, the company applied for seven variations to the approved pipeline corridor, which in total affect approximately four kilometres of the 1147 km pipeline corridor. Comments were sought from June to July from landowners near the requested variations and today the NEB announced it will hold a route realignment hearing in Chilliwack, BC, in January, 2018. Details can be found here [Chilliwack Route News Release](#)

Landowners or affected persons and participants who make representations to the NEB

in one of the detailed route hearings may submit a claim directly to Trans Mountain for reasonable costs of participating in the detailed route hearing.

Quick facts: The Federal Government approved the Trans Mountain expansion project last November, following a NEB recommendation in May 2016 that the project be approved subject to 157 conditions.

The National Energy Board Act (NEB Act) sets out a process for the Board in determining the specific location for a new pipeline, and the methods of acquisition of land rights needed to be obtained by the pipeline companies from affected landowners.

The process starts with Trans Mountain providing notice to directly affected landowners and those who believe their lands could be adversely affected by the route of the pipeline. All statements of opposition that meet the requirements of the NEB Act are given a detailed route hearing.

At each detailed route hearing, the NEB will hear the specific concerns raised by the landowner or affected person.

As cited in the NEB Act, statements of opposition that do not set out the grounds for opposition in regard to the detailed route, or the methods or timing of construction, or relate to issues outside of the Board's jurisdiction, or that are found to be frivolous, vexatious or not made in good faith, will not be granted a hearing.

The NEB also offers Alternative Dispute Resolution (ADR) for landowners and companies. ADR processes related to the Detailed Route hearings are underway, and are expected to continue throughout the hearing process, with the intent to facilitate mutually agreeable solutions between the parties.

Quote: "The detailed route hearing process is a very important part of the NEB's regulatory oversight role. It focuses on the specific concerns of landowners or affected persons directly impacted by the proposed route. By listening to their concerns, the NEB can ensure that the pipeline is placed in the best possible location."

Peter Watson, Chair & CEO, National Energy Board.

Associated links:

Detailed Route Hearing Order for Segments 1 and 2 [Filing AXXXXX]

Chilliwack route realignment release

Rights & responsibilities of landowners snapshot

Alternate Dispute Resolution snapshot

The National Energy Board is an independent federal regulator of several parts of Canada's energy industry. It regulates pipelines, energy development and trade in the public interest with safety as its primary concern. For more information on the NEB and its mandate, please visit [www.neb-one.gc.ca](http://www.neb-one.gc.ca)

SOURCE National Energy Board

## ALGONQUIN POWER & UTILITIES CORP. CONTINUES EXPANSION OF ITS REGULATED UTILITY DISTRIBUTION BUSINESS IN THE UNITED STATES

Algonquin Power & Utilities Corp. (TSX: AQN, NYSE: AQN) ("APUC") announced today that its subsidiary Liberty Utilities Co. ("Liberty Utilities"), APUC's regulated distribution utility business, has entered into a definitive agreement with Enbridge Gas Distribution Inc. ("Enbridge Gas Distribution"), a subsidiary of Enbridge Inc. (TSX: ENB), to acquire St. Lawrence Gas Company, Inc., a regulated natural gas distribution utility located in northern New York State, and its subsidiaries.

SLG is headquartered in Massena, NY, and provides natural gas distribution to a service territory located in northern New York State paralleling the south shore

of the St. Lawrence River. The SLG operations consist of its existing local distribution company business serving approximately 16,000 residential, commercial and industrial customers, a natural gas appliance rental business focused on accelerating natural gas fuel adoption in the franchise area, and a recently completed 48 mile backbone gas distribution expansion into neighboring Franklin County.

"We believe that St. Lawrence Gas represents an attractive opportunity to acquire an established utility franchise which complements the regulated natural gas operations in our Liberty Utilities East Region," commented Ian Robertson, Chief Executive Officer of APUC. "St. Lawrence Gas offers compelling growth potential on a foundation of high quality utility operations and superior customer service. We look forward to working with the teams at Enbridge Gas Distribution and St. Lawrence Gas to secure the required regulatory approvals and deliver a smooth ownership transition."

The proposed transaction is structured as a stock purchase in exchange for a cash purchase price of U.S. \$70 million, less the total amount of outstanding SLG indebtedness which will be assumed by Liberty Utilities at closing and is currently expected to be approximately U.S. \$10 million. APUC will finance the transaction using cash on hand and existing credit facilities. Closing of the acquisition remains subject to regulatory approval and other customary closing conditions, and



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is expected to occur in 2018. SLG has an experienced and dedicated team, and Liberty Utilities will provide for continuing employment of current employees of SLG and its subsidiaries after the closing.

A summary fact sheet can be found under Investor Centre / Asset Summaries on APUC's web site at [www.AlgonquinPowerandUtilities.com](http://www.AlgonquinPowerandUtilities.com).

About Algonquin Power & Utilities Corp.

APUC is a North American diversified generation, transmission and distribution utility with \$10 billion of total assets. Through its two business groups, APUC provides rate regulated natural gas, water, and electricity generation, transmission, and distribution utility services to over 700,000 customers in the United States, and is committed to being a North American leader in the generation of clean energy through its portfolio of long term contracted wind, solar and hydroelectric generating facilities representing more than 1,250 MW of installed capacity. APUC delivers continuing growth through an expanding pipeline of renewable energy development projects, organic growth within its rate regulated generation, distribution and transmission businesses, and the pursuit of accretive acquisitions. Common shares and preferred shares are traded on the Toronto Stock Exchange under the symbols AQN, AQN.PR.A, and AQN.PR.D. APUC's common shares are also listed on the New York Stock Exchange under the symbol AQN.

Visit APUC at [www.AlgonquinPowerandUtilities.com](http://www.AlgonquinPowerandUtilities.com) and follow us on Twitter @AQN\_Utilities.

Caution Regarding Forward-Looking Information

Certain statements included in this news release contain information that is forward-looking within the meaning of certain securities laws, including information and statements regarding prospective results of operations, financial position or cash flows. These statements are based on factors or assumptions that were applied in drawing a conclusion or making a forecast or projection, including assumptions based on historical trends, current conditions and expected future developments. Since forward-looking statements relate to future events and conditions, by their very nature they require making assumptions and involve inherent risks and uncertainties. APUC cautions that although it is believed that the assumptions are reasonable in the circumstances, these risks and uncertainties give

rise to the possibility that actual results may differ materially from the expectations set out in the forward-looking statements. Material risk factors include those set out in the management's discussion and analysis section of APUC's most recent annual report, quarterly report, and APUC's Annual Information Form. Given these risks, undue reliance should not be placed on these forward-looking statements, which apply only as of their dates. Other than as specifically required by law, APUC undertakes no obligation to update any forward-looking statements or information to reflect new information, subsequent or otherwise.

SOURCE Algonquin Power & Utilities Corp.

### PAINTED PONY ANNOUNCES UPDATED 2017 CAPITAL BUDGET AND 2018 DEVELOPMENT PLANS

Painted Pony Energy Ltd. ("Painted Pony" or the "Corporation") (TSX: PONY) announces updated 2017 capital budget and 2018 development plan details. Consistent with Painted Pony's focus on capital discipline, the Corporation has reduced planned capital spending levels for 2017 and 2018 to ensure Painted Pony maintains its current financial flexibility in a lower than anticipated commodity price environment.

#### H i g h l i g h t s :

Combined \$72 million reduction to the 2017 capital budget and 2018 development plan comprised of a \$33 million reduction in 2017 and a \$39 million reduction in 2018;

Expected 2017 annual average daily production to be between 261 MMcfe/d (43,500 boe/d) and 276 MMcfe/d (46,000 boe/d), which is a 93% increase, using the mid-point, over 2016 annual average daily production volumes, and;

Anticipated 2018 annual average daily production to be between 411 MMcfe/d (68,500 boe/d) and 432 MMcfe/d (72,000 boe/d), which is a 57% increase over the expected mid-point of 2017 annual average daily production volumes.

#### R a t i o n a l e

Painted Pony believes that this reduction to the 2017 capital budget and the 2018 development plan is financially prudent based on the current commodity price outlook and will help preserve the Corporation's strong financial position.

Referring to this change in capital

spending, Mr. Patrick Ward, President and CEO of Painted Pony said, "The reduced capital budget for 2017 and development plan for 2018 will help us to maintain our financial flexibility and still result in top-decile production growth."

#### P r o d u c t i o n

The revised 2017 capital budget of \$314 million is approximately 10% or \$33 million lower than the \$347 million capital budget disclosed by Painted Pony on March 15, 2017.

In addition to the impact of reduced capital spending, 2017 annual production guidance is being influenced by approximately 6 MMcfe/d (1,000 boe/d) of voluntary production shut-ins due to low natural gas prices as a result of pipeline maintenance, expansion projects, and unscheduled outages resulting in temporary service interruptions on major pipeline systems. While some of these expansion projects will result in increased firm transportation capacity for Painted Pony once completed, short-term interruptions have caused volatility in natural gas pricing. Painted Pony expects to shut-in production volumes sold at low spot prices on a short-term basis. Annual cash flow sensitivities to these interruptions are mitigated by Painted Pony's diversified pricing strategies.

The combined impact of a reduced 2017 capital budget and pricing induced shut-ins is expected to deliver annual average daily production for 2017 of between 261 MMcfe/d (43,500 boe/d) and 276 MMcfe/d (46,000 boe/d), including approximately 7% liquids,

representing a production increase to the mid-point of guidance of approximately 93% over 2016 annual average daily production of 139.2 Mcfe/d (23,204 boe/d). Production volumes during the fourth quarter of 2017 are expected to average between 348 MMcfe/d (58,000 boe/d) and 360 MMcfe/d (60,500 boe/d) including an estimated 7% liquids.

The 2018 revised development plan of \$262 million is 13% or \$39 million less than the \$301 million capital program outlined on March 15, 2017. The 2018 capital plan is expected to deliver annual average daily production of between 411 MMcfe/d (68,500 boe/d) and 432 MMcfe/d (72,000 boe/d), which represents a year-over-year production increase of approximately 57% based on the mid-point of guidance for each year. Production volumes during the fourth quarter of 2018 are expected to average between 462 MMcfe/d (77,000 boe/d) and 480 MMcfe/d (80,000 boe/d), including an estimated 7% liquids.

#### Operations Update

Painted Pony has four rigs currently running with an expectation to drill a total of 50 net wells in 2017, a reduction of 26% from previous estimates of drilling 68 net wells in 2017. Completion operations are expected to deliver 55 net completions in 2017, an 11% reduction from previous estimates of 62 completions. Included within the updated 2017 capital budget of \$314 million is \$7.5 million of infrastructure expenditures which include pipeline construction, lease repairs, and land.

#### H e d g i n g



## FOR SALE

The Morinville Hotel and Plaza offers 30 units single, double, and king accommodations with 7 monthly suites consisting of 2 bedrooms. Former banquet hall now leased as a church. Other leases include chinese restaurant, clothing store, tattoo parlour. Former pizza space for lease opportunity.

The hotel sits on 78,000 sq ft of land. The buildings take up over 32,000 sq ft. Beside the hotel suites there is a U-Haul depot, a 5000 sq ft storage compound consisting of 84 units. All professionally built metal units with roll top metal doors.

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The Corporation is in a strong financial position with hedged volumes of approximately 218 MMcf/d or 72% of remaining 2017 natural gas production volumes and approximately 167 MMcf/d or 43% of 2018 natural gas volumes at prices well-above future strip prices. These hedges, combined with physical contracts create a broad, diversified pricing strategy, which protects Painted Pony's cash flow during periods of low natural gas prices.

#### Commitments

Production levels from the reduced 2017 capital budget and 2018 development plan are expected to fulfill all of Painted Pony's take-or-pay processing commitments, which total approximately 216.5 MMcf/d (36,083 boe/d) currently and will total 302.5 MMcf/d (50,417 boe/d) as of the first quarter of 2018. Painted Pony has secured firm transportation for all expected natural gas production volumes through the end of 2019 with exposure to several markets, including an incremental 130 MMcf/d of firm transportation into AECO by April 2018.

#### Summary

The Corporation anticipates releasing a 2018 capital budget in November of 2017. Painted Pony is well-positioned to deliver significant growth from the Corporation's Montney assets this year and next. The Corporation will continue to execute the 2017 and 2018 capital programs with a focus on capital efficiency and cost discipline.

#### ADVISORIES

**Currency:** All amounts referred to in this press release are stated in Canadian dollars unless otherwise specified.

**Boe Conversions:** Barrel of oil equivalent ("boe") amounts have been calculated by using the conversion ratio of six thousand cubic feet (6 Mcf) of natural gas to one barrel of oil (1 bbl). Boe amounts may be misleading, particularly if used in isolation. A boe conversion ratio of 6 Mcf to 1 bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. Given that the value ratio based on the current price of oil as compared to natural gas is significantly different from the energy equivalent of 6:1, utilizing a conversion on a 6:1 basis may be misleading as an indication of value.

**Mcf Conversions:** Thousands of cubic feet of gas equivalent ("Mcf") amounts have been calculated by using the conversion ratio of one barrel of oil (1 bbl) to six thousand

cubic feet (6 Mcf) of natural gas. Mcfe amounts may be misleading, particularly if used in isolation. A conversion ratio of 1 bbl to 6 Mcf is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. Given that the value ratio based on the current price of natural gas as compared to oil is significantly different from the energy equivalent of 1:6, utilizing a conversion on a 1:6 basis may be misleading as an indication of value.

**Forward-Looking Information:** This press release contains certain forward-looking information within the meaning of Canadian securities laws. Forward-looking information relates to future events or future performance and is based upon the Corporation's current internal expectations, estimates, projections, assumptions and beliefs. All information other than historical fact is forward-looking information. Words such as "plan", "expect", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words that indicate events or conditions may occur are intended to identify forward-looking information. In particular, this press release contains forward looking information relating to the expected 2017 annual average daily production; the anticipated 2018 annual average daily production; the revised 2017 capital budget; the expected production shut-ins; the expected increase in firm transportation capacity and that pricing strategies will mitigate cash flow sensitivities; the expected 2017 and 2018 fourth quarter average production volumes; the 2018 revised development plan; the number of wells expected to be drilled and completed in 2017; the expected infrastructure expenditures in 2017; the expected fulfillment of take-or-pay processing commitments in 2017 and first quarter of 2018; the expected firm transportation commitments for all production volumes through to the end of 2019; and the expected release of the 2018 capital budget.

Forward-looking information is based on certain expectations and assumptions including but not limited to future commodity prices, currency exchange rates interest rates, royalty rates and tax rates; the state of the economy and the exploration and production business; the economic and political environment in which the Corporation operates; the regulatory framework; anticipate timing and results of capital expenditures; the sufficiency of budgeted capital expenditures

to carry out planned operations; operating, transportation, marketing and general and administrative costs; drilling success, production rates, future capital expenditures and the availability of labor and services. With respect to future wells, a key assumption is the validity of geological and technical interpretations performed by the Corporation's technical staff, which indicate that commercially economic volumes can be recovered from the Corporation's lands. Estimates as to average annual and fourth quarter production assume that no material unexpected outages occur in the infrastructure the Corporation relies upon to produce its wells, that existing wells continue to meet production expectations and that future wells scheduled to come on production in the remainder of 2017, in 2018 and 2019 meet timing and production rate expectations.

Undue reliance should not be placed on forward-looking information, as there can be no assurance that the plans, intentions or expectations on which they are based will occur. Although the Corporation's management believes that the expectations in the forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. As a consequence, actual results may differ materially from those anticipated.

Forward-looking information necessarily involves both known and unknown risks associated with oil and gas exploration, production, transportation and marketing. There are risks associated with the uncertainty of geological and technical data, operational risks, risks associated with drilling and completions, environmental risks, risks of the change in government regulation of the oil and gas industry, risks associated with competition from others for scarce resources and risks associated with general economic conditions affecting the Corporation's ability to access sufficient capital. Additional information on these and other risk factors that could affect operational or financial results are included in the Corporation's most recent Annual Information Form and in other reports filed with Canadian securities regulatory authorities.

Forward-looking information is based on estimates and opinions of management at the time the information is presented. The Corporation is not under any duty to update the forward-looking information after the date of this press release to revise such information to actual results or to

changes in the Corporation's plans or expectations, except as required by applicable securities laws.

Any "financial outlook" contained in this press release, as such term is defined by applicable securities laws, is provided for the purpose of providing information about management's current expectations and plans relating to the future. Readers are cautioned that reliance on such information may not be appropriate for other purposes

#### ABOUT PAINTED PONY

Painted Pony is a publicly-traded natural gas corporation based in Western Canada. The Corporation is primarily focused on the development of natural gas and natural gas liquids from the Montney formation in northeast British Columbia. Painted Pony's common shares trade on the Toronto Stock Exchange under the symbol "PONY".

SOURCE Painted Pony Energy Ltd.

### STAY CLEAR, STAY SAFE THIS LABOUR DAY WEEKEND

Ontario Power Generation (OPG) is reminding the public to stay safe this weekend by obeying all warning signs, fencing and safety booms near its hydroelectric stations and dams.

"Boating, swimming and fishing is a great way to spend this last long weekend of the summer, but stay clear of our hydroelectric stations and dams," warns Mike Martelli, OPG President Renewable Generation Power Marketing. "Water conditions near our dams can change very quickly and without warning; that's why it is so important to stay clear of OPG property and stay safe on the water."

For everyone's safety, restricted areas near OPG facilities are clearly marked by buoys, fencing and signs. Entering dangerous areas could result in a \$2,000 fine under the Trespass to Property Act, or a \$500 fine under the Vessel Operation Restriction Regulations.

Enjoy the last long weekend of the summer; stay clear and stay safe.

For more water safety information please visit [www.opg.com/watersafety](http://www.opg.com/watersafety).

OPG generates safe, clean, reliable, low-cost power for Ontario. More than 99 per cent of this power is free of smog and carbon emissions. OPG's power is priced 40 per cent lower than other generators, which helps moderate customer bills.

SOURCE Ontario Power Generation Inc.

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 North Battleford, SK S9A 0V9  
 Email: remax.nb@sasktel.net

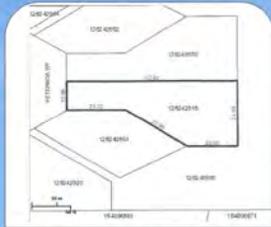
[www.remaxbattlefords.com](http://www.remaxbattlefords.com)

**Office: 306-446-8800**



## Of the Battlefords

Turtle Lake & Brightsand Lake, SK Properties  
 Each Office Individually Owned and Operated



### BRIGHTSAND LAKE

110 Peterson Way - Eastview Beach  
**\$104,900**

Total of .29 acre water front lot  
 Amazing view & Easy Access to the Lake  
 Buyer Responsible for GST

MLS® SK598567



### TURTLE LAKE

Rm of Mervin  
**\$249,000**

1,208 sq. ft. bungalow home  
 2 bedrooms, 1 bath  
 Bright cozy sunroom 16x6  
 Oak kitchen cabinets &  
 built in china cabinet

MLS® SK585316



### TURTLE LAKE

808 Lakeshore Drive  
**\$215,000**

Year round 2 bedroom cabin  
 Large 73x103 ft. fenced lot  
 Open floor plan  
 32x8.5 ft. deck  
 Attached storage shed

MLS® SK612359



### TURTLE LAKE

608 Kenderdine  
 Sunset View Boulevard  
**\$325,000**

Lakefront property  
 56 x 136 ft. lot  
 2 bedroom cabin  
 Potable water & nat gas

MLS® SK612899



### TURTLE LAKE

Foley Williams  
**\$499,900**

5 bedrooms, 3 season cabin  
 Sandy BEACH FRONT with  
 amazing views & beautiful sunset  
 Fully furnished, open concept  
 Deck in front and back  
 Double detached garage

MLS® SK612899



### Turtle Lake 1 ZULYNIK-KIVIMAA MOONLIGHT BAY PLACE **\$245,600**

768 sq. ft. cabin  
 1 bedrooms, 1 bath  
 Open floor plan  
 F / S & storage included  
 MLS® SK606156

### Turtle Lake 216 Bruce **\$212,500**

600 sq. ft. cabin  
 2 bedrooms, 1 bath  
 Large 95 x 143 ft. lot  
 Close to playgrounds,  
 beach & boat launch  
 MLS® SK605867



### TURTLE LAKE

Lot 43 Kewatin Lane  
 Sunset View Beach  
**\$291,500**

672 sq. ft. second story cabin  
 15,680 sq. ft. partly fenced  
 Large corner lot  
 Built with 6x6 timbers  
 MLS® SK607601



### Brightsand Lake

114 Peterson Way - Eastview Beach  
**\$99,900**

.22 acre water front lot on the  
 west side os Brightsand Lake  
 Amazing View & Easy  
 Access to Lake  
 Buyer Responsible for GST

MLS® SK598570



### Turtle Lake

1313 - 1308 Kewatin Drive  
 Sunset View  
**\$279,900**

Additional lot \$119,000  
 Beautiful cozy cabin ready  
 for new buyers  
 Buy the cabin alone or as a  
 package with MLS®SK700896

MLS® SK608094



### TURTLE LAKE

2406 Spruce-Indian Pt  
 Golden Sands Crescent  
**\$439,900**

1,340 sq. ft. year round cabin  
 3 bedrooms, 2 baths  
 Deck and fire pit in private backyard  
 F/S/W/D & storage shed included

MLS® SK600788



### Turtle Lake Lot 1

Sunshine Kivimaa  
 Moonlight Bay Place  
**\$130,000**

65 x 130 ft bare lot  
 Corner of Sunshine Place  
 &  
 Lake Shore Drice

MLS® SK600788

**RE/MAX**  
 OF THE BATTLEFORDS

REMAX OF BATTLEFORD  
 INDEPENDENTLY OWNED AND OPERATED

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