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VALEURA ANNOUNCES EXECUTIVE CHANGES

Valeura Energy Inc. ("Valeura" or the "Corporation") (TSX: VLE) Chairman of the board of directors, Bill Fanagan, announced today that Co-founder, President and Chief Executive Officer, Jim McFarland, will be retiring as an executive of the Corporation effective December 31, 2017. After his retirement, Mr. McFarland will continue to serve as a director of Valeura and will provide ongoing support to the Corporation under a consulting services agreement. Mr. McFarland expects to stand for re-election to the board of directors at the next annual general meeting of shareholders in May 2018. In line with the Corporation's CEO succession plan, Sean Guest, Valeura's Chief Operating Officer, will assume the additional role of President effective immediately and become President and CEO upon Mr. McFarland's retirement. Mr. McFarland will remain as CEO in the interim period to year-end 2017.

Sean Guest joined Valeura in May 2017 as Chief Operating Officer and brings more than 25 years of experience in the oil and gas industry, all international, including 15 years in senior and executive leadership roles. His early 12-year career with Shell included assignments in the Netherlands, Australia and Malaysia. He subsequently joined Woodside Energy, where he managed the company's exploration program in Libya from 2005 to 2009, followed by management of the exploration and new business functions in Australia. More recently, he was CEO of two private, junior international companies with exploration and production operations in Australia, Indonesia, Malaysia and Ethiopia.

Since joining Valeura, Sean has divided his time between Turkey and Calgary. He has had the opportunity to develop an in-depth understanding of the Corporation's operations, and the associated challenges and opportunities. This has positioned him well to take on the leadership of Valeura in the years ahead.

Valeura will continue to focus on its natural gas exploration and production business in the Thrace Basin in northwest Turkey, where the Corporation has a large land position of almost 0.5 million gross acres. The business has two complementary elements: a deep, potential high impact basin-centered gas play currently in the exploration stage being funded by Statoil under a farm-in agreement; and an operated, high working interest, cash flow generating conventional shallow gas business. In managing this business Valeura remains committed to safe operations and ensuring that the operational and administrative functions are conducted in the most cost efficient way.

"Sean Guest's broad exploration and production background and executive leadership experience is expected to be crucial on all fronts, including building a robust drill-ready shallow gas prospect inventory aimed at realizing the potential of this important part of the business," said Fanagan.

"Jim's retirement is well-deserved after a 45 year career in the oil and gas industry, more than 27 years of which were in senior executive roles in a major, a large independent and a number of public company start-ups," said Fanagan. "On behalf of the board of directors I would like to thank Jim for his leadership and significant contributions over many years to the Corporation and to the industry. We look forward to continuing to work with Jim as a board member and a valued consultant to the Corporation," added Fanagan.

Mr. McFarland stated, "After a long and rewarding career in this business, the last seven years as CEO of Valeura, the time is right for me to retire and to pass the baton to Sean Guest. I have seen Sean operate over the past five months and that experience has convinced me that our CEO succession plan is unfolding exactly as we had hoped and that Sean is ready to step up."

ABOUT THE CORPORATION

Valeura Energy Inc. is a Canada-based public company currently engaged in the exploration, development and production of petroleum and natural gas in Turkey.

ADVISORY AND CAUTION REGARDING FORWARD-LOOKING INFORMATION

This news release contains certain forward-looking statements and information (collectively referred to herein as "forward-looking information") including, but not limited to: the transition of the CEO role; the ongoing involvement of Mr. McFarland; the potential for a basin-centered gas play and its extent; and the ability to build a robust drilling inventory in the shallow gas business. Forward-looking information typically contains statements with words such as “anticipate”, estimate”, “expect”, “target”, “potential”, “could”, “should”, “would” or similar words suggesting future outcomes. The Corporation cautions readers and prospective investors in the Corporation’s securities to not place undue reliance on forward-looking information, as by its nature, it is based on current expectations regarding future events that involve a number of assumptions, inherent risks and uncertainties, which could cause actual results to differ materially from those anticipated by the Corporation.

Forward-looking information is based on management’s current expectations and assumptions regarding, among other things: political stability of the areas in which the Corporation is operating and completing transactions, and in particular the aftermath of the July 2016 failed coup attempt in Turkey and April 2017 constitutional referendum; continued safety of operations and ability to proceed in a timely manner; continued operations of and approvals forthcoming from the Turkish government in a manner consistent with past conduct; and the prospectivity of the Corporation’s lands, including the shallow and deep potential. Although the Corporation believes the expectations and assumptions reflected in such forward-looking information are reasonable, they may prove to be incorrect.

Forward-looking information involves significant known and unknown risks and uncertainties. Exploration, appraisal, and development of oil and natural gas reserves are speculative activities and involve a significant degree of risk. A number of factors could cause actual results to differ materially from those anticipated by the Corporation including, but not limited to: the risks of currency fluctuations; changes in gas prices and netbacks in Turkey; the risks of disruption to operations and access to worksites, threats to security and safety of personnel and potential property damage related to political issues, terrorist attacks, insurgencies or civil unrest in Turkey; political stability in Turkey, including potential changes in Turkey’s constitution, political leaders or parties or a resurgence of a coup or other political turmoil; the uncertainty regarding government and other approvals; counterparty risk; potential changes in laws and regulations; risks associated with weather delays and natural disasters; and the risk associated with international activity. The forward-looking information included herein is made as of the date hereof and Valeura assumes no obligation to update or revise any forward-looking information to reflect new events or circumstances, except as required by law. See Valeura’s 2016 AIF for a detailed discussion of the risk factors.

Additional information relating to Valeura is also available on SEDAR at www.sedar.com and on the Corporation’s website at www.valeuraenergy.com.

SOURCE Valeura Energy Inc.

TAG OIL PROVIDES OPERATIONAL UPDATE

TAG Oil Ltd. (“TAG”) (TSX: TAO and OTCQX: TAOIF) announces the following update on its operations in New Zealand and Australia.

New Zealand

Net production to TAG in New Zealand averaged approximately 1,110 boe/d over September, which is down slightly from the 1,169 boe/d (79% oil) average over the three months ended June 30, 2017. The decline is the result of several factors, but is primarily due to the Cheal-A12 well being shut-in due to a pump failure and the waterflood response taking longer than expected to begin increasing production. Recent workover activity over the past week has restored approximately 140 boe/d and TAG expects to exit fiscal 2018 at March 31, 2018 with production of ~1,300 boe/d.

The decline in production has been partially offset by the recent rise in the price of Brent crude. Over September, the average price received by TAG was approximately US$58/bbl after taking in to account the quality differential that TAG receives for its oil.

TAG’s waterflood program is continuing, with water injection rates of ~2,000 bw/d at the Cheal permit (PMP 38156, 100% TAG) and ~900 bw/d at the Cheal East permit (PEP 54877, 70% TAG). There are very early indications of a pressure response and lower than forecast decline rates at the main Cheal permit field; however, based on additional modelling work and more accurate pressure data, current expectations are that a more definitive uplift of production and recovery factors will likely be seen by mid-2018.

On the exploration front, preparations are underway for the drilling of the Pukatea-1 exploration well (PEP 51135, 70% TAG). The well is tentatively scheduled to spud on January 31, 2018, which will be targeting the Tikorangi Limestone formation in a location up-dip and above the lowest known oil produced from the adjacent Waihapa field.

A u s t r a l i a

In Australia, production from the Bennett field is over 20 bbl/d of light, sweet crude following improvements to the surface facilities at PL-17 and a pump change on the Bennett-4 well. Further, TAG is encouraged by the continued steady production from the field despite it having been on production for approximately 50 years. The current mapping (ahead of the interpreted 3D seismic data) indicates the potential for further upside.

The 70 km2 of 3D seismic recently acquired over PL-17 is now undergoing processing, which will be followed by interpretation to identify drilling targets. This is the first modern 3D seismic acquired over most of the core of the PL-17 acreage, and TAG is looking forward to obtaining an enhanced subsurface understanding of the Bennett and Leichardt fields. Future drilling on PL-17 will likely take place in late calendar 2018 or 2019; in the meantime, TAG will continue its work on enhancing production from the existing wells on the block.

Toby Pierce, TAG’s CEO commented, “While there are scenarios where we actually achieve our original guidance, we want to preserve our spending flexibility as prices recover and feel it’s prudent to amend guidance. We will look to batch our workover and uplift opportunities later in the fiscal year to capture better weather and cost savings from a bigger sustained program. We continue to work on improving flow out of Cardiff, work on potential farm-out opportunities and prepare for the next exploration upcycle. Further, I am excited about our upcoming Pukatea exploration well, which could have a material change on TAG’s production levels if successful. Finally, as Brent oil prices continue to strengthen, we are in excellent shape to expand both our Australian and New Zealand asset bases.”

About TAG Oil Ltd.

TAG (http://www.tagoil.com/) is an international oil and gas explorer with established high netback production, development and exploration assets, including production infrastructure in New Zealand and Australia. TAG is poised for significant reserve and production growth with several oil and gas fields under development and high-impact exploration in proven oil and gas fairways. TAG is debt-free and currently has 85,282,252 shares outstanding.

Cautionary Note Regarding Forward-Looking Statements and Disclaimer

Statements contained in this news release that are not historical facts are forward-looking statements that involve various risks and uncertainty affecting the business of TAG. Such statements can generally, but not always, be identified by words such as “expects”, “plans”, “anticipates”, “intends”, “estimates”, “forecasts”, “schedules”, “prepares”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. All estimates and statements that describe TAG's plans relating to operations, including the Cheal permit, Cheal East permit and PL-17 are forward-looking statements under applicable securities laws and necessarily involve risks and uncertainties. Actual results may vary materially from the information provided in this release, and there is no representation by TAG that the actual results realized in the future will be the same in whole or in part as those presented herein.

Other factors that could cause actual results to differ from those contained in the forward-looking statements are also set forth in filings that TAG and its independent evaluator have made, including TAG's most recently filed reports in Canada under National Instrument 51-101, which can be found under TAG's SEDAR profile at www.sedar.com. TAG undertakes no obligation, except as otherwise required by law, to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors change.

SOURCE TAG Oil Ltd.

NATIONAL ENERGY BOARD HEARING FOR LINE 21 REPLACEMENT PROJECT BEGINS NEXT WEEK

The National Energy Board's (NEB) oral hearing on a proposal from Enbridge Pipelines (NW) to replace a segment of the Line 21 Pipeline begins on Monday, October 23 at the Fort Simpson Recreation Centre at 9 a.m.

The hearing will start with Oral Traditional Evidence from four Indigenous groups. Once the Oral Traditional Evidence portion of the hearing has finished, intervenors will have the opportunity to cross-examine the evidence of other hearing participants. The oral hearing will conclude with final argument.

The schedule of speakers, which is subject to change, is available on the NEB's website. While the public is welcome to attend, only those who have already registered will be able to participate in the hearing.

The Mackenzie Valley Land and Water Board (MVLWB) is also considering the potential environmental and socio-economic effects of the project under the Mackenzie Valley Resource Management Act. The NEB and the MVLWB have committed to coordinate the two regulatory processes where possible. The MVLWB will begin its hearing on Friday, October 27, after the NEB's hearing wraps up on October 26.

Those unable to attend the hearing in person can access a live audio feed in either English or Dene Zhatie and a daily transcript at: www.neb-one.gc.ca/Line21

Quick Facts

Enbridge has applied for permission to replace a 2.5-kilometre-long section of its Line 21 pipeline. Enbridge has also requested permission to leave the section of pipe that is being replaced under the Mackenzie River.

The NEB received 12 applications to participate and granted Intervenor status to the six groups who requested it. Six applicants were granted Commenter status.

As this project falls under section 58 of the National Energy Board Act and section 45.1 of the Onshore Pipeline Regulations, the NEB is the final decision maker

Associated Links

National Energy Board Procedural Direction No. 4 [A86604]

Hearing Order MH-001-2017 [A83697]

Line 21 Segment Replacement Project web page

Mackenzie Valley Land and Water Board

The National Energy Board is an independent federal regulator of several parts of Canada's energy industry. It regulates pipelines, energy development and trade in the public interest with safety as its primary concern. For more information on the NEB and its mandate, please visit www.neb-one.gc.ca

SOURCE National Energy Board

ATLANTIC POWER CORPORATION ANNOUNCES REPRICING OF APLP HOLDINGS TERM LOAN AND REVOLVER AND REPAYMENT OF PIEDMONT PROJECT DEBT

Atlantic Power Corporation (NYSE: AT) (TSX: ATP) ("Atlantic Power" or the "Company") announced today a repricing of the $563 million senior secured term loan ("term loan") and $200 million senior secured revolving credit facility ("revolver") at its APLP Holdings Limited Partnership ("APLP Holdings") subsidiary, via a group of arranging banks led by Goldman Sachs Lending Partners LLC. The repricing became effective October 18, 2017. The interest rate margin on the term loan and revolver was reduced by 75 basis points to LIBOR plus 350 basis points. The LIBOR floor remains at 1.00%. This repricing is the second for these facilities; since the original financing in April 2016, the spread has been reduced 150 basis points, from LIBOR plus 500 basis points to LIBOR plus 350.

The Company is permitted to prepay the term loan in the first six months following this transaction at a 1% premium. Following the six-month period, prepayment is permitted at par. The mandatory 1% annual amortization and cash sweep provisions of the term loan are unchanged.

As a result of this repricing, the Company expects to realize interest cost savings in 2018 of approximately $4 million. Cumulative savings through the maturity dates of the term loan (April 2023) and revolver (April 2021) are estimated to be approximately $15 million. The combined savings of both repricing transactions is expected to be approximately $33 million over the terms of the facilities.

The Company expects to record fees related to this transaction in the fourth quarter similar to those recorded in the second quarter related to the April 2017 repricing of the term loan and revolver.

Separately, on October 12, 2017, the Company repaid the $54.6 million non-recourse project debt outstanding at its Piedmont plant. This debt had been scheduled to mature in August 2018. Annual interest cost savings from repayment of this 8.1% debt are approximately $4.5 million. The Company used $59.6 million of discretionary cash and $4.5 million of project-level cash (previously classified as restricted) in repayment of the debt, payment of accrued interest, and interest rate swap breakage costs.

"The additional reduction in the spread on our term loan and revolver and our recent credit rating upgrade by Moody's all reflect the progress we have made in reducing our leverage, which we expect will continue," said Terrence Ronan, Executive Vice President and Chief Financial Officer of Atlantic Power. "Our decision to repay the Piedmont maturity from discretionary cash brings total debt repayment expected in 2017 to approximately $166 million."

"The progress we have made in reducing debt, interest expense and overheads is providing us increased financial flexibility. The $8.5 million of interest cost savings from the recent repricing of our term loan and revolver and the repayment of Piedmont debt brings the total reduction in interest and overhead expenses achieved from our restructuring efforts over the past several years to nearly $100 million on an annualized basis," said James J. Moore, President and CEO of Atlantic Power. "We chose to allocate some of our approximately $250 million of liquidity to repayment of the existing project debt at Piedmont, which had been costing us 8%. We will retain ownership of Piedmont, which is generating improved Project Adjusted EBITDA of $9 to $10 million annually due to the work of our operations and asset management teams. The Power Purchase Agreement for Piedmont runs to 2032, is with an A-rated counterparty, and will help to underpin our long-term cash flows."

About Atlantic Power

Atlantic Power owns and operates a diverse fleet of twenty-three power generation assets across nine states in the United States and two provinces in Canada. The Company's power generation projects sell electricity to utilities and other large commercial customers largely under long-term power purchase agreements, which seek to minimize exposure to changes in commodity prices. The aggregate gross electric generation capacity of this portfolio is approximately 2,138 megawatts (MW), and the Company's aggregate net ownership interest is approximately 1,500 MW. Nineteen of the projects are currently operational, totaling 1,975 MW on a gross capacity basis and 1,337 MW on a net ownership basis. The remaining four projects, all in Ontario, are not operational, three due to revised contractual arrangements with the offtaker and the other, Tunis, has a forward-starting 15-year contractual agreement that will commence between November 2017 and June 2019.

Atlantic Power's shares trade on the New York Stock Exchange under the symbol AT and on the Toronto Stock Exchange under the symbol ATP. For more information, please visit the Company's website at www.atlanticpower.com or contact:

Atlantic Power Corporation

Investor Relations

(617) 977-2700

info@atlanticpower.com

Copies of the Company's financial data and other publicly filed documents are available on SEDAR at www.sedar.com or on EDGAR at www.sec.gov/edgar.shtml under "Atlantic Power Corporation" or on the Company's website.

Cautionary Note Regarding Forward-Looking Statements

To the extent any statements made in this news release contain information that is not historical, these statements are forward-looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended, and under Canadian securities law (collectively, "forward-looking statements").

Certain statements in this news release may constitute "forward-looking statements", which reflect the expectations of management regarding the future growth, results of operations, performance and business prospects and opportunities of the Company and its projects. These statements, which are based on certain assumptions and describe the Company's future plans, strategies and expectations, can generally be identified by the use of the words "may," "will," "project," "continue," "believe," "intend," "anticipate," "expect" or similar expressions that are predictions of or indicate future events or trends and which do not relate solely to present or historical matters. Examples of such statements in this press release include, but are not limited, to statements with respect to the following:

the Company's estimate of interest cost savings associated with the October 2017 repricing of its term loan and revolver of approximately $4 million in 2018 and $15 million over the terms of the facilities;

the Company's estimate of interest cost savings associated with the October 2017 and April 2017 repricings on a combined basis of approximately $33 million over the terms of the facilities;

the Company's expectation that the fees related to the October 2017 repricing to be recorded in the fourth quarter will be similar to those recorded in the second quarter related to the April 2017 repricing;

the Company's estimate of interest cost savings of approximately $4.5 million annually resulting from the repayment of debt at its Piedmont plant;

the Company's expectation that reduction in its leverage will continue;

the Company's estimate of approximately $166 million in total debt repayment in 2017;

the Company's estimate of the amount of Project Adjusted EBITDA generated by Piedmont, and

the Company's expectation that the Power Purchase Agreement for Piedmont is expected to help underpin its long-term cash flows.

Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not or the times at or by which such performance or results will be achieved. Please refer to the factors discussed under "Risk Factors" and "Forward-Looking Information" in the Company's periodic reports as filed with the U.S. Securities and Exchange Commission (the "SEC") from time to time for a detailed discussion of the risks and uncertainties affecting the Company. Although the forward-looking statements contained in this news release are based upon what are believed to be reasonable assumptions, investors cannot be assured that actual results will be consistent with these forward-looking statements, and the differences may be material. These forward-looking statements are made as of the date of this news release and, except as expressly required by applicable law, the Company assumes no obligation to update or revise them to reflect new events or circumstances.

SOURCE Atlantic Power Corporation

ENERGY SECTOR COMPETITIVENESS: THE UNITED STATES BREAKS NEW GROUND, CANADA LOSES GROUND

The drop in oil and gas investment and the abandonment of projects like the Energy East pipeline may well get worse in Canada due to the erosion of our competitive position relative to the United States. This is the main conclusion of a Research Paper published today by the MEI.

"We are less and less competitive. This year alone, four large projects worth a total of $84 billion were abandoned," notes Germain Belzile, Senior Associate Researcher and author of the publication. "Investors are shunning Canada and choosing the United States. American oil and gas investments are expected to increase by 38% this year compared to 2016, while in Canada the expected increase is just 19%."

Indeed, many American policies are more welcoming for companies, and could become even more so. Whereas the U.S. government continues to reduce regulations in all sectors, including the oil and gas sector, it is estimated that the cost of the regulatory burden in Alberta will have increased by between 12% and 21% by 2023.

"After only ten days in power, the Trump administration had already issued 37 different resolutions through Congress aimed at repealing dozens of regulations. This topped what the House of Representatives had undertaken in any of its two-year mandates during the Clinton, Bush Jr., and Obama presidencies," explains Mr. Belzile. "This shows how urgent it is for Canada to act."

Moreover, our American neighbours are planning a major reform of corporate taxation, which would change the situation significantly, especially for Alberta, which is already experiencing a slowdown of investment.

"The only big advantage that Canada has is its tax regime, but if the Americans reduce their federal corporate income tax rate from 35% to 20%, it will end up hurting us," adds Mr. Belzile. "To keep from lose more ground, Canada should adopt a proportional tax rate of 10.5% for all businesses, instead of this rate being reserved for SMEs. This reform would allow us to maintain this advantage."

Other solutions should be pursued in order to raise the competitiveness of the country. The federal and provincial governments should among other things agree upon the maximum duration of project assessments and delimit the notion of social licence by limiting consultations to the communities directly affected by a project.

The oil and natural gas sector is central to Canadian prosperity, with annual production valued at $100 billion and employing nearly 200,000 people.

"The federal government has taken the threats to the North American Free Trade Agreement very seriously. It is distressing to see that this is still not the case when it comes to the threats that are already undermining the essential oil and gas sector. It is high time to get back on track," concludes Michel Kelly-Gagnon, President and CEO of the MEI.

The Research Paper entitled Canada's Oil and Gas Sector at Risk? How Excessive Taxes and Regulations Undermine Our Competitiveness was prepared by Germain Belzile, Senior Associate Researcher at the MEI. This publication is available on our website.

* The Montreal Economic Institute is an independent, non-partisan, not-for-profit research and educational organization. Through its studies and its conferences, the MEI stimulates debate on public policies in Quebec and across Canada by proposing wealth-creating reforms based on market mechanisms.

SOURCE Montreal Economic Institute

PATTERN ENERGY ANNOUNCES PRICING OF PUBLIC OFFERING OF ITS CLASS A COMMON STOCK

Pattern Energy Group Inc. (the "Company" or "Pattern Energy") (NASDAQ: PEGI) (TSX: PEGI) today announced the pricing of a primary underwritten public offering of 8,000,000 shares, or approximately US$187.2 million, of its Class A common stock at a public offering price of US$23.40 per share. The underwriters of the offering have a 30-day option to purchase up to an additional 1,200,000 shares, or approximately US$28.1 million, of Class A common stock from the Company to cover over-allotments. The offering is scheduled to close on October 23, 2017, subject to customary closing conditions.

The Company intends to use the net proceeds from the offering for general corporate purposes, which may include: funding acquisitions, including from third parties or drop downs of Mont Sainte-Marguerite, El Cabo, Belle River, Otsuki Wind, Futtsu Solar, Kanagi Solar, Ohorayama and Tsugaru from the identified ROFO list included in the Company's Quarterly Report on Form 10-Q for the fiscal quarter ended June 30, 2017; funding investments, including any capital call requests from Pattern Energy Group 2 LP; or depending on the timing, sequencing and significance of any potential acquisitions from the identified ROFO list, the repayment of indebtedness.

The offering is being made through an underwriting group led by Morgan Stanley and BofA Merrill Lynch, as book-running managers of the offering and the representatives of the underwriters. Completion of the offering is subject to, and conditioned upon, the receipt of all necessary approvals, including approval of the Toronto Stock Exchange and the NASDAQ Global Select Market.

The offering of securities to which this communication relates is being made in the United States pursuant to an effective shelf registration statement (including a prospectus) filed with the Securities and Exchange Commission (the "SEC") and, in Canada, pursuant to a supplement to the Company's MJDS shelf prospectus filed with Canadian securities regulatory authorities. You can get copies of these documents for free by visiting EDGAR on the SEC website at www.sec.gov and SEDAR at www.sedar.com.

The offering will be made in Canada under a supplement to the Company's MJDS shelf prospectus filed with Canadian security regulatory authorities.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Pattern Energy

Pattern Energy is an independent power company focused on owning and operating power projects with stable long-term cash flows in attractive markets with potential for continued growth of our business. Pattern Energy holds interests in 20 wind power projects, including the Mont Sainte-Marguerite wind power project it has committed to acquire, with a total owned interest of 2,736 MW in the United States, Canada and Chile that use proven and best-in-class technology. Pattern Energy's wind power facilities generate stable, long-term cash flows in attractive markets and provide a solid foundation for the continued growth of the business.

Cautionary Statement Concerning Forward-Looking Statements

Certain statements contained in this press release constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 and “forward-looking information” within the meaning of Canadian securities laws, including statements regarding the proposed offering and use of proceeds thereof. These forward-looking statements represent the Company’s expectations or beliefs concerning future events, and it is possible that the results described in this press release will not be achieved. These forward-looking statements are subject to risks, uncertainties and other factors, including conditions to the completion of the offering, many of which are outside of the Company’s control, which could cause actual results to differ materially from the results discussed in the forward-looking statements.

Any forward-looking statement speaks only as of the date on which it is made, and, except as required by law, the Company does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. New factors emerge from time to time, and it is not possible for the Company to predict all such factors. When considering these forward-looking statements, you should keep in mind the risk factors and other cautionary statements contained or incorporated by reference in the prospectus supplement filed with the SEC or the supplement to the Company’s MJDS shelf prospectus filed with Canadian securities regulatory authorities, the Company’s Annual Report on Form 10-K for the year ended December 31, 2016 and the Company’s Quarterly Reports on Form 10-Q for the quarters ended March 31, 2017 and June 30, 2017. The risk factors and other factors noted in these documents could cause actual events or the Company’s actual results to differ materially from those contained in any forward-looking statement.

SOURCE Pattern Energy Group Inc.

CDPQ ANNOUNCES INVESTMENT STRATEGY TO ADDRESS CLIMATE CHANGE

La Caisse de dépôt et placement du Québec (CDPQ) announced today its investment strategy to address climate change. This strategy covers the entire portfolio and sets out targets and actions for CDPQ to make a constructive contribution, as an investor, to the transition toward a low carbon global economy and to seize profitable investment opportunities.

“In the wake of the Paris Agreement and changing consumer choices and technology, we are already seeing markets undergoing rapid change. This new reality has prompted us to review the risk-return profile of several industries and companies. It will also create new attractive investment opportunities for our clients,” said Michael Sabia, President and Chief Executive Officer.

“Our strategy is based on a fundamental commitment. From now on, climate change will factor in each and every investment decision we make across the breadth of our portfolio. In building this strategy, we have undertaken a thorough analysis of markets and institutional investors’ best practices. We have also been guided by our longstanding conviction that we need to think and act as builders, in everything we do. This is why we set a short-term target to increase our investments in low carbon assets by over $8 billion, and a medium-term target to reduce our carbon footprint by 25% per dollar invested. These objectives are ambitious, achievable, and measurable, and we’ll report on our progress toward them every year,” he added.

This strategy is a first step for CDPQ, which will be better positioned to seize profitable investment opportunities and contribute to the fight against climate change. It includes:

Factoring in climate change in every investment decision

CDPQ is prepared to accept the challenge of implementing this strategy, as its assets will increase significantly over the eight years the strategy covers. For example, if CDPQ’s assets were to grow 60% by 2025, climate change would be a factor in our decision-making on $170 billion of new assets.

Going forward, we will treat climate change in the same manner as we treat risk: as fundamental in our decision-making process.

An $8-billion increase in low carbon investments over three years

CDPQ is already among the world’s largest investors in renewable energy, and we are committing to invest even more. As global efforts to fight climate change intensify, CDPQ’s clients will benefit from the many new investment opportunities that will materialize in the coming years. In the short term, by 2020, we will increase our low carbon investments by 50%, representing more than $8 billion in new investment. This strategy will also give us the opportunity to contribute, through our investments, to the development of a variety of industries with low carbon footprints.

A 25% reduction in its carbon footprint per dollar invested by 2025

In the medium term, between 2017 and 2025, CDPQ commits to reducing the carbon intensity of our overall portfolio by 25%. This makes CDPQ the first institutional investor in North America to set a carbon target covering all of its asset classes. CDPQ’s efforts will support the targets of the COP21 Paris Agreement.

As part of this strategy, we will review the risk-return profile of our investments and reduce our exposure to the assets with the highest carbon intensity in our portfolio, such as activities related to coal.

Beginning in 2017, CDPQ will disclose information and data on our portfolio’s greenhouse gas (GHG) emissions as part of our annual report. We will report on our progress toward the investment targets set to address climate change.

The methodology used to measure the portfolio’s carbon footprint will be aligned with international best practices and validated by CDPQ’s auditors as part of their annual audit of financial information.

To consult Our investment strategy to address climate change: https://www.cdpq.com/sites/default/files/medias/pdf/en/investment_strategy_ climate_change.pdf

ABOUT CAISSE DE DÉPÔT ET PLACEMENT DU QUÉBEC

Caisse de dépôt et placement du Québec (CDPQ) is a long-term institutional investor that manages funds primarily for public and parapublic pension and insurance plans. As at June 30, 2017, it held $286.5 billion in net assets. As one of Canada’s leading institutional fund managers, CDPQ invests globally in major financial markets, private equity, infrastructure, real estate and private debt. For more information, visit cdpq.com, follow us on Twitter @LaCDPQ or consult our Facebook or LinkedIn pages.

SOURCE Caisse de dépôt et placement du Québec

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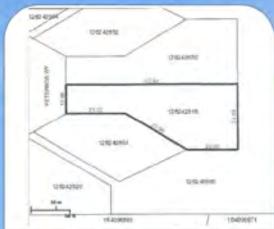

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Buyer Responsible for GST

MLS ® SK598567

TURTLE LAKE
Rm of Mervin
$249,000
1,208 sq. ft. bungalow home
2 bedrooms, 1 bath
Bright cozy sunroom 16x6
Oak kitchen cabinets &
built in china cabinet

MLS ® SK585316

TURTLE LAKE
808 Lakeshore Drive
$215,000
Year round 2 bedroom cabin
Large 73x103 ft. fenced lot
Open floor plan
32x8.5 ft. deck
Attached storage shed

MLS® SK612359

TURTLE LAKE
608 Kenderdine
Sunset View Boulevard
$325,000
Lakefront property
56 x 136 ft. lot
2 bedroom cabin
Potable water & nat gas

MLS® SK612899

TURTLE LAKE
Foley Williams
$499,900
5 bedrooms, 3 season cabin
Sandy BEACH FRONT with
amazing views & beautiful sunset
Fully furnished, open concept
Deck in front and back
Double detached garage

MLS® SK612899

Turtle Lake
1 ZULYNIK-KIVIMAA
MOONLIGHT BAY PLACE
$245,600
768 sq. ft. cabin
1 bedrooms, 1 bath
Open floor plan
F / S & storage included
MLS® SK606156

Turtle Lake
216 Bruce
$212,500
600 sq. ft. cabin
2 bedrooms, 1 bath
Large 95 x 143 ft. lot
Close to playgrounds,
beach & boat launch
MLS ® SK605867

TURTLE LAKE
1308 Kewatin Lane

$119,000
Lot & Garage
24x26 built in 2001
Electric Heat and 16ft Door
Plus 10x10 Coverall
MLS® SK700896

Brightsand Lake
114 Peterson Way - Eastview Beach
$99,900
.22 acre water front lot on the
west side os Brightsand Lake
Amazing View & Easy
Access to Lake
Buyer Responsible for GST
MLS® SK598570

Turtle Lake
1313 Kewatin Drive
Sunset View
$279,000
Cozy 1296 sq ft
2 beds, 2 baths
Laminate flooring & Carpets
Huge front & back deck

MLS® SK608094

TURTLE LAKE
2406 Spruce-Indian Pt
Golden Sands Crescent
$439,900
1,340 sq. ft. year round cabin
3 bedrooms, 2 baths
Deck and fire pit in private backyard
F/S/W/D & storage shed included
MLS® SK600788

Turtle Lake Lot 1
Sunshine Kivimaa
Moonlight Bay Place
$130,000
65 x 130 ft bare lot
Corner of Sunshine Place
&
Lake Shore Drice

MLS® SK600788

RE/MAX OF THE BATTLEFORDS
REMAX OF BATTLEFORD
INDEPENDENTLY OWNED AND OPERATED

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