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#### UNITED STATES CANADA AND MEXÍCO **ISSUE SUMMARY FROM NORTH AMERICAN ENERGY MINISTERIAL**

North America is a region blessed with vast and diverse resources technologies. Access to increasingly clean, secure, affordable sources of energy is vital to the people of North America.

United States Secretary of Energy Rick Perry, Canada's Minister of Natural Résources, the Honourable Jim Carr, and Mexico's Energy Secretary, Pedro Joaquin Coldwell, held a trilateral meeting today in Houston, Texas, to discuss their individual and collective efforts to ensure regional energy security, and pursue thriving energy sectors that foster economic growth while reducing overall emissions.

They discussed the development of North America's vast energy resources and innovation potential, while recognizing a variety of national priorities; promoting energy trade and economic development among the three nations; facilitating cross-border infrastructure projects; improving transparency with additional energy data and mapping through the updated North American Cooperation on Energy Information website (nacei.org); and identifying collaborative commercial, investment and innovation opportunities of energy technologies and resources.

The energy leaders discussed their respective views on climate change, and reiterated their commitments to mitigate emissions while promoting economic prosperity. The leaders discussed the security, affordability, resiliency, and reliability of our shared energy systems, and collaboration in areas such as critical infrastructure protection, cyber security, system modernization, renewable energy integration, and nuclear energy and security.

They also discussed developing and diversifying our energy resources in a responsible manner, including renewable energy, nuclear power, and fossil fuels with clean technologies (such as carbon capture, utilization and storage). This approach will help North America maintain its position as a global energy leader.

Finally, the three talked about the importance of energy issues as they relate to women, including access to sustainable, secure, reliable and affordable energy, and the further inclusion of women within a growing energy workforce as being crucial to further driving economic and aender growth equality.

Action, more so than process, on all of these fronts is important for the development of future energy resources and will help North America maintain its position as a global energy leader, strengthen efforts to open new market opportunities, contribute to energy security and energy self-sufficiency increase of the North American region.

The three energy leaders committed to meet annually to review progress towards these goals. To support this, DOE, NRCan and SENER also agreed to further North American energy cooperation where there are shared objectives to identify and implement areas of cooperation.

Secretaries Perry and Joaquin Coldwell and Minister Carr also hosted a roundtable with energy-industry CEOs from all three countries.

"Canada, the U.S. and Mexico

share a long history of collaboration. We don't always agree, but our relationship allows us to focus on areas where we do have common interests. Today, my counterparts and I had productive discussions that helped advance North American integration. energy Generation

Energy showed us that Canadians know we are in the transition to a low-carbon economy. Climate change is real - and Canada is well positioned to seize the opportunity the clean growth economy presents, which will result in new jobs and a cleaner future for our children."

Carr

Canada's of Minister Natural Resources NRCan's news releases

and backgrounders available at www.news.gc.ca.

SOURCE Natural Resources Canada

#### INNERGEX IMPLEMENTS **AN AUTOMATIC PURCHASE PLAN**

Innergex Renewable Energy Inc. (TSX: INE) ("Innergex" or the "Corporation") announces today that it has received approval from the Toronto Stock Exchange ("TSX") to implement an automatic purchase plan under its normal course issuer bid (the "Bid").

The Bid commenced on August 17, 2017 and will terminate on August 16, 2018. Under the Bid, the Corporation may purchase for cancellation up to 2,000,000 of its common shares, representing approximately 1.84%

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of the 108,640,790 issued and outstanding common share of the Corporation as at August 14, 2017.

During the period from August 17, 2017 to November 14, 2017, the Corporation did not repurchase any common shares for cancellation.

The Corporation has entered into an automatic purchase plan agreement with a designated broker to allow for purchases of its common shares during times when it would ordinarily not be permitted to do so due to self-imposed black-out periods or regulatory restrictions.

About Innergex Renewable Energy Inc.

The Corporation develops, owns and operates run-of-river hydroelectric facilities, wind farms and solar photovoltaic farms and carries out its operations in Quebec, Ontario and British Columbia, Canada, France and Idaho, USA. Its portfolio of assets currently consists of: (i) interests in 52 operating facilities with an aggregate net installed capacity of 1,078 MW (gross 1,780 MW), including 31 hydroelectric facilities, 20 wind farms and one solar farm; (ii) interests in two projects under construction with a net installed capacity of 46 MW (gross 66 MW), for which power purchase agreements have been and (iii) prospective projects with an aggregate net capacity totalling 3,560 MW (gross 3,940 MW). Innergex Renewable Energy Inc. is rated BBB- by S&P.

The Corporation's strategy for building shareholder value is to develop or acquire high-quality facilities that generate sustainable cash flows and provide an attractive risk-adjusted return on invested capital and to distribute a stable dividend.

Forward - Looking Information Disclaimer

This press release contains forward-looking information within the meaning of applicable securities laws ("Forward-Looking Information"). All information and statements other than statements of historical facts contained in this press release

is Forward-Looking Information. Forward-Looking Information can generally be identified by the use of words such as "approximately", "may", "will", "could", "believes", "expects", "intends", "should", "plans", "potential", "project", "anticipates", "estimates", "scheduled" or "forecasts", or other comparable terminology that states that certain events will or will not occur, such as the possible purchase by the Corporation of its common shares under the normal course issuer bid.

Forward-Looking Information is based on certain key assumptions made by the Corporation, including expectations and assumptions concerning anticipated cash flows, financial leverage and restrictive covenants. Forward-Looking Information involves risks and uncertainties that may cause actual results or performance to be materially different from those expressed, implied or presented by the Forward-Looking Information. These are referred to in the "Risk Factors" section of the Corporation's Annual Information Form and include, without limitation: the ability of the Corporation to execute its strategy for building shareholder value; its ability to raise additional capital and the state of capital markets; liquidity risks related to derivative financial instruments; variability in hydrology, wind regimes and solar irradiation; delays and cost overruns in the design and construction of projects; uncertainty the development surrounding of new facilities; variability of installation performance and related penalties; and the ability to secure new power purchase agreements or to renew existing ones.

Although the Corporation believes that the expectations and assumptions on which Forward-Looking Information is based are reasonable under the current circumstances, readers are cautioned not to rely unduly on this Forward-Looking Information, since no assurance can be given that it will prove to be correct. Forward-Looking Information contained

herein is made as at the date of this Press Release and the Corporation does not undertake any obligation to update or revise any Forward-Looking Information, whether as a result of events or circumstances occurring after the date hereof, unless so required by legislation.

i n n e r g e x . c o m SOURCE Innergex Énergie Renouvelable Inc.

# IKKUMA RESOURCES CORP. ANNOUNCES CLOSING IN ESCROW OF THE PREVIOUSLY ANNOUNCED FOOTHILLS ACQUISITION

Ikkuma Resources Corp. (TSXV: IKM) ("Ikkuma") is pleased to announce that its previously announced acquisition of certain assets located in the Alberta Foothills as well as in the British Columbia Deep Basin (the "Foothills Acquisition") for cash consideration \$34,000,000, subject customary adjustments, has closed in escrow. The Foothills Acquisition has an effective date of July 1, 2017. Final closing is anticipated to be completed on or about 30 days from the date hereof, subject to receipt of standard regulatory approvals by governmental entities.

About Ikkuma Resources Corp. Ikkuma Resources Corp. is a diversified junior public oil and gas company listed on the TSX Venture Exchange under the symbol "IKM", with holdings in both conventional and unconventional projects in Western Canada. The technical team has worked together for over a decade in the Foothills Region Western Canada, through two successful, publicly traded companies. The unique skills and repeat success at exploiting a complex, potentially prolific play type are fundamental ingredients for a successful growth-oriented company in Western Canada. Corporate information can be

found at: www.ikkumarescorp.com.

**NEITHER** TSX **VENTURE EXCHANGE** NOR ITS **SERVICES** REGULATION PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) **ACCEPTS** RESPONSIBILITÝ FOR THE ADEQUACY ACCURACY OF THIS RELEASE.

Forward-Looking Statements and Information and Cautionary Statements

This press release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking statements or information. In particular the press release contains forward-looking statements and information relating to the completion of the Foothills Acquisition and the timing thereof. Although Ikkuma believes that the expectations and assumptions on which the forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because Ikkuma cannot give any assurance that they will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. The forwardlooking statements and information is based on certain key expectations and assumptions made management, including expectations assumptions concerning: the satisfaction of all conditions to the closing of the Foothills Acquisition and on the time frames contemplated. Actual results could differ materially from those currently anticipated due to a number of factors and risk. These include but are not limited to: failure to complete the Foothills Acquisition and the risks associated with the oil and gas industry in general (e.g., operational

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risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty of estimates and projections relating to production, costs and expenses; failure to obtain necessary regulatory approvals for planned operations; health, safety and environmental risks; uncertainties resulting from potential delays or changes in plans with respect to exploration or development projects or capital expenditures; volatility of commodity prices, currency exchange rate fluctuations; imprecision of reserve estimates; and competition from other explorers) as well as general economic conditions, stock market volatility, and the ability to access sufficient capital. Ikkuma cautions that the foregoing list of risks and uncertainties is not exhaustive.

In addition, the reader is cautioned that historical results are not necessarily indicative of future performance. The forward-looking and information statements contained in this press release are made as of the date hereof and Ikkuma undertakes no obligation to update publicly or revise any forward-looking statement information, whether as a result of new information, future events or otherwise, unless so required applicable securities SOURCE Ikkuma Resources Corp.

#### GOVERNMENT OF CANADA INVESTS IN CLEAN ENERGY TECHNOLOGY TO REDUCE METHANE EMISSIONS

As Canada transitions to a lowcarbon future, investments in clean technology are building a stronger economy, creating new middle-class jobs and driving sustainable prosperity.

Honourable Kent Hehr Minister of Sport and Persons with Disabilities, on behalf of the Honourable Jim Carr, Canada's Minister of Natural Resources, today announced an investment of \$5.3 million for seven projects aimed at tackling methane emissions, a potent greenhouse gas (GHG) that poses a real environmental challenge for the oil and gas sector. Canada's oil and gas sector is the largest emitter of methane, which accounts for about 15 percent GHG emissions. Canada's

Our Government is collaborating with Clearstone Engineering, the

Alberta Energy Regulator, the Petroleum Technology Alliance Canada (PTAC), the University of British Columbia and the University of Calgary to support research aimed at improving our ability to detect methane leaks, improve emissions reporting and enhance efforts to reduce emissions in oil and gas production. These investments will help Canada meet its target of reducing greenhouse gas emissions by 30 percent below 2005 levels by 2030 and create well-paying jobs for middle-class Canadians.

The projects are being funded through Natural Resource Canada's Clean Energy Innovation Program, which received \$25 million over two years to accelerate clean technology development. Canada, through Mission Innovation, a global initiative, committed to double investments in clean energy innovation over five years. These investments will ensure clean energy technologies are widely affordable and help drive economic growth.

Quotes

"Developing new technologies to help reduce methane emissions demonstrates the oil and gas sector's commitment to innovation and to helping build a clean growth economy that will create good, middle-class jobs for Canadians in the clean technology sector and enable us to realize our climate change goals."

Kent Hehr
Minister of Sport and
Persons with Disabilities
Related Links

https://www.nrcan.gc.ca/ energy/funding/icg/19750

NRCan's news releases and backgrounders are available at www.news.gc.ca.

SOURCE Natural Resources Canada

#### KINDER MORGAN CANADA FILES REQUEST WITH THE NEB

Kinder Morgan Canada Today, Limited's (KML) subsidiary, Trans Mountain, filed a request to the National Energy Board (NEB) further to its Motion of 2017 requesting October 29, that the Board set up a process to deal with any disagreements, should they arise, with provincial and municipal authorities fairly, transparently and efficiently.

See the full filing on the NEB's website: https://apps.neb-one.gc.ca/REGDOCS/Item/Filing/A87760

Kinder Morgan Canada Limited

(KML) owns an interest in or operates an integrated network of pipeline systems and terminal facilities in Canada. KML's two business segments include Pipelines and Terminals. The Pipelines business unit is composed of the Trans Mountain pipeline system (including the Westridge Marine terminal), the Canadian portion of the Cochin pipeline system, the Puget Sound pipeline system, and the Jet Fuel pipeline system. The Terminals business unit is composed of the Vancouver Wharves terminal in British Columbia and numerous terminals in Edmonton, Alberta.

KML focuses on stable, fee-based energy transportation and storage assets that are central to the energy infrastructure of Western Canada. We strive to promote shareholder value by increasing utilization of our existing assets while controlling costs and operating in a safe and environmentally responsible way.

SOURCE Kinder Morgan Canada Limited

# EMERGENCY PREPAREDNESS EXERCISE AT PICKERING NUCLEAR

Ontario Power Generation (OPG), in partnership with more than 30 organizations, is participating in a large-scale emergency preparedness exercise Dec. 6 and 7 at Pickering Nuclear Generating Station. Exercise Unified Control (ExUC) will test each organization's

emergency response plans, and ensure all participants are able to work together effectively to safeguard the health and safety of the public in the extremely unlikely event of a nuclear emergency. In addition, these exercises and plans provide benefits and readiness for all types of emergencies the region might face.

Partner organizations include OPG, The Regional Municipality of Durham, City of Toronto, City of Pickering, and various provincial and federal government agencies, including the Canadian Nuclear Safety Commission, Canada's nuclear regulator.

In addition to the exercise, more than 100,000 households and businesses within a 10-kilometre radius of both Darlington and Pickering Nuclear Generating Stations will receive an emergency preparedness awareness kit through the mail this month. This awareness kit outlines what residents should do in the highly unlikely event of a nuclear emergency, and provides some helpful emergency tools for families.

OPG's nuclear stations are designed with multiple safety systems and are staffed by station personnel who are extremely well trained. In the more than four decades that nuclear energy has served Canada's energy needs, no member of the public has been harmed because of a radiation emission from a nuclear power plant.

) u o t e s

"Our top priority is to ensure we have a robust and effective plan in place



#### LABORATORY SERVICES

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to safeguard the health and safety of the public," said Glenn Jager, OPG Nuclear President and Chief Nuclear "The focus of Exercise Officer. Unified Control will be to test how organization's respective response plans work together. Our goal, as always, is to ensure the health and safety of our employees, the public and the environment."

"While the possibility of a major incident at the Pickering Nuclear Generating Station is very low, we collectively recognize the importance of being thoroughly prepared," said Pickering Mayor Dave Ryan. demonstrates "This exercise Ontario Power Generation's commitment to transparent and safe operations by testing our collaborative emergency response and ensuring that a comprehensive emergency plan is in place.

"The Region is pleased to be one of many organizations participating in this exercise," said Roger Anderson, Regional Chair and Chief Executive Officer. "It provides an opportunity for staff to test the effectiveness of our emergency response plans, in co-ordination with our municipal, provincial and federal partners. Exercises, such as this one, simulate experiences, helping improve overall emergency preparedness and response efforts."

"Exercises like these strengthen Ontario's ability to respond to largescale emergencies," said Ross Nichols, Ontario Fire Marshal and Chief, Emergency Management Ontario. "Bringing all of our partners together to test our readiness ensures our emergency system is coordinated, responsive and effective."

"Emergency preparedness is a regulatory requirement," said Peter Elder, Vice-President and Chief Science Officer at the Canadian Nuclear Safety Commission. "Operators perform stationlevel exercises and drills several times per year. Nuclear power plants are required to conduct integrated large emergency exercises every three years."

OPG generates safe, clean, reliable, low-cost power for Ontario. More than 99 per cent of this power is free of smog and carbon emissions. OPG's power is priced 40 per cent lower than other generators, which helps moderate customer bills.

SOURCE Ontario Power Generation Inc.

#### CEPSA ANALYZES **WORLD TRENDS AND** SOCIO-ECONOMIC MODELS IN ITS 2030 ENERGY MAP

Cepsa Energy Outlook 2030 is a research piece that presents what the energy mix will look like in 2030. The document answers questions such as what countries and technologies will meet fuel demands, what the impact of energy efficiency measures will be, or how mobility will evolve compared private car ownership.

To carry out this study from an energy perspective, Cepsa has grouped together regions in an original way into three categories that cover subjects such as regulation, production and energy consumption. The result is the

groupings of Regulators, Energizers, and Consumers and the study shows how their development will be key in shaping the energy map of the future.

Regulators include all OECD countries (apart from Mexico) that are exposed to a regulated energy market and where energy demand is forecast to be below that of other regions. Energizers represent the leading countries in exports of energy, which consists of Latin America, Africa, the Middle East, and the former Soviet Republics. Lastly, Consumers are Asian countries, given the high energy consumption they will see in the future.

The energy map for According to the Cepsa Energy 2030, electric Outlook cars will continue to become more competitive and occupy larger market share, even if the combustion engine will continue to dominate with an 85% market share.

2030

Similarly, world demand for oil will increase by 10%, but will grow at a slower pace due to fuel efficiency improvements and the incorporation of other sources of energy into the mix. Demand is seen rising due to a forecast increase in the middle class in Asia primarily.

Meanwhile, renewable energy will account for over half of the increase in electric energy that will be generated over the next 15 years, an unprecedented growth driven by the increase of solar and wind energy. Natural gas will occupy second place in the mix, but will only see its market share increase by 1% in world electric generation its growth will be curtailed the growth in renewables. by

The world's energy mix in 2030 will continue to be dominated by oil, gas and coal, even if renewables will make up considerable ground.

The report also shows that countries such as China and India, alongside other Asian countries, will lead surpassing energy demand, 1,770 tons of crude equivalent. SOURCE **CEPSA** 

#### ECOPETROL S.A **ISSUES STATEMENT** ON PARADISE PAPERS ARTICLE

In 2006, after completing the relevant analysis and with the necessary corporate authorizations, Ecopetrol S.A. organized the company Black Gold RE, domiciled in Bermuda, the corporate purpose of which was to support and foster the risk financing strategy of Ecopetrol and its subsidiaries and affiliates, in order to determine the optimal

balance between retaining and transferring risks at any point in time.

As a result, Black Gold RE has engaged in efficient yet extensive risk financing by accessing the international reinsurance market directly, which in turn allows it to mitigate the capacity and coverage restrictions that exist in the local insurance markets, negotiate better insurance premium rates, monitor insurance brokerage costs, increase its retention capacity to efficiently address rate changes in the insurance market, and consolidate concentrate the financial administrative and operations of the GE Corporate Insurance Program (a single deal), etc.

It is important to stress that Bermuda is not included on the list of countries considered tax havens, pursuant to Colombian Ministry of Finance and Public Credit Decrees 1966 and 2095 of October 7 and 21, 2014

For accounting purposes, Ecopetrol fully consolidates the earnings generated by this subsidiary in its financial statements, which are audited by E&Y, the Group companies' current external auditor, and in the other periodic reports, including the quarterly report, published as relevant information in Colombia, through the official page of the Financial Superintendence of Colombia, and the 20F that must be presented to the Securities Commission Exchange the United States of America.

This release contains statements that may be considered forward looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. All forwardlooking statements, whether made in this release or in future filings or press releases or orally, address matters that involve risks and uncertainties, including in respect of the Company's prospects for growth and its ongoing access to capital to fund the Company's business plan, among others. Consequently, changes in the following factors, among others, could cause actual results to differ materially from those included in the forward-looking statements: market prices of oil & gas, our exploration and production market activities, conditions, applicable regulations, the exchange rate, the Company's competitiveness and the performance of Colombia's economy and industry, to mention a few. We do not intend, and do not assume any obligation to update these forward-looking statements.

**SOURCE** Ecopetrol S.A.



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#### **Turtle Lake Lot 1**

Sunshine Kivimaa Moonlight Bay Place

#### \$130,000

65 x 130 ft bare lot Corner of Sunshine Place

Lake Shore Drice

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Wally Lorenz - Agent

Tel: 306-843-3296 email: znerol.w@sasktel.net http://wallylorenz.point2agent.com



**Dorothy Lehman-Agent** 

Tel:306-446-8800 Cel: 306-441-7782 Fax: 306-445-3513

email: jd.leh@sasktel.net



Kayla Petersen - Agent

Tel: 306-446-8800 Cel: 306-481-5780

email: kmb@sasktel.net