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CITY OF VANCOUVER. FORTISBC WORKING TOGETHER TO TACKLE **CLIMATE CHANGE**

FortisBC and the City of Vancouver announced today that they have signed a Memorandum of Understanding (MOU) to team up on climate action projects to reduce greenhouse gas (GHG) emissions and increase investment in energy efficiency and renewable energy, while maintaining access to natural gas for residents and businesses. The MOU supports the City of Vancouver in pursuing its commitment to improving air quality and reducing GHG emissions in the region by 80 per cent below 2007 levels before 2050, which aligns with B.C. and Canada's energy and climate goals. Through this MOU, the City of Vancouver and FortisBC believe they can collectively achieve greater progress towards climate action initiatives by working together.

"At FortisBC, we put our customers first, and we are pleased to continue providing them with affordable, natural gas in the City of Vancouver," said Roger Dall'Antonia, executive vice president customer service technology, FortisBC. "We understand that Vancouver residents

want to shrink their environmental footprints. without impacting That's why we're affordability. working together to seek out new opportunities for Vancouverites to save energy, and reduce their costs."

"Vancouver has a plan to cut carbon emissions by at least 80 per cent before 2050 by improving energy efficiency and boosting clean renewable energy supply," says Mayor Gregor Robertson. "By collaborating on cleaner air, cutting greenhouse gases and increasing renewable natural gas supply, the City and FortisBC are helping the environment, economy, people's and pocketbooks."

The MOU, highlights a range of activities over the next five years designed reduce to GHG emissions, including:

Boosting Renewable Natural Gas supply and use in Vancouver

Improving air quality reducing GHGs in transportation

Developing a deep energy retrofit pilot project for a commercial building

investment in Low Increasing Carbon Energy Systems

Increasing access to energy efficiency and conservation rebates new for buildings Improving safety and efficiency of gas furnace retrofit installations

To support the increased investment in energy-efficient buildings and Low Carbon Energy Systems, the City of Vancouver will be making several changes to its Green Building policies. This will include alignment with the B.C. Energy Step Code, which is a new provincewide standard for energy efficient buildings. This enables FortisBC to provide incentives to make new buildings more energy efficient in the City. In addition, the changes will create opportunities for more projects like FortisBC's Marine Gateway low carbon energy system, which uses waste heat recovery to heat homes and hot water in an efficient, low carbon manner.

Together, FortisBC and the City of Vancouver are working to increase the use and supply of Renewable Natural Gas. FortisBC is an industry leader in renewable energy innovation through programs such as the Renewable Natural Gas program. The first of its kind in North America, the program takes organic waste from landfills and farms, extracts the methane, purifies it, then pipes it back into the natural gas system.

The City of Vancouver and FortisBC will also explore opportunities to

Saturday November 25th 2017

reduce emissions and improve air quality by using natural gas as a transportation fuel source. Close to half of Metro Vancouver's GHG emissions come from transportation, with a significant portion coming from heavy-duty vehicles. Using natural gas as a transportation fuel has proven to be a costeffective option that reduces GHG emissions, and virtually eliminates particulates. With vehicles fuelled by Renewable Natural Gas, GHG emissions are eradicated altogether.

This memorandum marks a starting point for FortisBC and the City to work collaboratively on energy initiatives.

Backgrounder

Memorandum of Understanding City of Vancouver and FortisBC

Background Agreement

The City of Vancouver is taking climate action by aiming to improve quality, enhance economic resilience and reduce GHG emissions to at least 80 per cent below 2007 levels before 2050 as part of a Renewable City Strategy.

FortisBC serves а growing number of natural gas and electricity customers in B.C., and is investing in energy efficiency, energy conservation, emissions reductions, and the development

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of a renewable energy supply. Through this agreement, the City of Vancouver and FortisBC are committing to collaborate on solutions to climate change, which include reducing emissions, and increasing investments in energy efficiency and renewable energy, while maintaining access to natural gas.

Energy Efficiency

To encourage investment in energy-efficient buildings, the City of Vancouver will amend its building energy policies and bylaws to add a compliance pathway in alignment with the B.C. Energy Step Code that achieves equivalent emissions outcomes.

This agreement also makes it easier for FortisBC to deliver rebates to customers to help customers use natural gas more efficiently by aligning its initiatives with the B.C. Energy Step Code, such as incentives to upgrade old, inefficient furnaces.

The City of Vancouver and FortisBC are teaming up to develop a pilot project to demonstrate a deep energy retrofit of a commercial building. The goal is to achieve energy savings, reduce emissions and explore how the project could be replicated in the future. Other partners would be sought to help fund and deliver the project.

Low Carbon Energy Systems and Transportation

The City of Vancouver will create a Low Carbon Energy Systems Policy supporting private investment in highly efficient and low carbon building energy systems. FortisBC will pursue additional investments in these systems in Vancouver, like its investment in the Marine Gateway low carbon energy system, and continue to work with the City to identify and reduce barriers to the development of low carbon energy systems.

Transportation accounts for almost half of GHG emissions in Metro Vancouver. FortisBC and the City of Vancouver will work together to promote reducing

emissions and improving air quality with low carbon vehicles and infrastructure, potentially including increased access to the City of Vancouver's compressed natural gas station, and opportunities to use natural gas to fuel mediumand heavy-duty transportation, rail, and marine applications.

Renewable Energy

FortisBC and the City of Vancouver are working to develop a supply of Renewable Natural Gas at the Vancouver Landfill in Delta.

The parties are also exploring opportunities to increase the use of Renewable Natural Gas in City of Vancouver buildings, transportation fleets, and the City of Vancouver Neighbourhood Energy Utility. They will also work collaboratively to identify other Renewable Natural Gas supply and usage projects in Vancouver and throughout the region.

Commitments in the MOU may be subject to City of Vancouver or British Columbia Utilities Commission approval as appropriate.

SOURCE

FortisBC

SUZANNE WEST, CEO OF IMAGINEA ENERGY, PARTS WAYS WITH PRIMARY SHAREHOLDER, LIME ROCK PARTNERS

Imaginea Energy Corp. (the "Company") today announces changes made effective November 20, 2017 with its major shareholder, Lime Rock Partners ("Lime Rock") in order for each to pursue their divergent strategies.

A new management team led by Colin Davies, President and CEO, has assumed leadership of all parts of the Company pertaining to its oil and gas assets (offices, people, vendors, relationships, contracts, obligations) under the name of Cor4 Oil Corp. Lime Rock looks forward to the Company's return to a conventional oil and gas operations focus. Mr. Davies

commented, "We are encouraged by the potential of the assets and the creativity of the existing team. The skillset and experience of our team is well suited to them".

The Imaginea vision, brand, relationships, partnerships, and intellectual capital will continue under the name Imaginea and the leadership of Suzanne West and Lindsay Goos. Imaginea continues to be excited about creating a new industry of Clean Hydrocarbons (producing with zero emissions, zero pollution and zero use of fresh water). Suzanne West, CEO of Imaginea stated, "We are very excited about the opportunities this pivot and freedom allows us".

SOURCE Imaginea Energy Corp.

SOURCE ENERGY SERVICES ANNOUNCES JAMES MCMAHON HAS ENTERED INTO AN AUTOMATIC SECURITIES DISPOSITION PLAN

Source Energy Services Ltd. ("Source" or the "Company") announces that James McMahon has entered into an automatic securities disposition plan.

Source announced today that James McMahon, a director of the Company has entered into an automatic securities disposition plan ("ASDP") in accordance with applicable Canadian provincial securities legislation, including the guidance under the Ontario Securities Commission's Staff Notice 55-701. The objective of the ASDP is to facilitate the sale of up to 170,000 common shares of Source held by James McMahon during the term of the ASDP from November 17, 2017 to February 17, 2018. These shares represent approximately 2% of the total common shares under Mr. McMahon's control. Among other things, the ASDP provides that no trades will start until after December 17, 2017 and that trades

are subject to the minimum price threshold as specified in the ASDP.

Generally, Canadian securities legislation permits an insider to adopt a written ASDP to sell shares through an independent broker in accordance with a pre-arranged set of instructions, regardless of any subsequent material non-public information the insider may receive, as long as the ASDP satisfies certain requirements. In accordance with Canadian securities legislation, sales of shares under the ASDP will be effected by an independent securities broker in accordance with the trading parameters and other instructions set out in the ASDP. Mr. McMahon will not exercise any further discretion or influence over how dispositions will occur under the ASDP and the broker administering the ASDP is not permitted to consult with Mr. McMahon regarding any such dispositions. In addition, Mr. McMahon is subject to restrictions on his ability to modify, suspend or terminate his participation in the ASDP. In accordance with best practices, the ASDP includes a waiting period of 30 days between the date of adoption of the ASDP and the date the first disposition can be made under the ASDP. Dispositions pursuant to the ASDP will be reported on SEDI on an annual basis by no later than March 31 of each calendar year for all dispositions during the prior calendar year.

Source recognizes that insiders may have reasons unrelated to their assessment of the Company or its prospects in deciding to sell shares of the Company. Source also recognizes that many of its directors and officers have a substantial portion of their personal net worth represented by shares of Source and that such individuals are subject to lengthy restrictions on their ability to effect trades in Source's shares because of trading blackouts imposed under the Company's Policy on Trading in Securities. The ASDP entered into by Mr. McMahon is intended to provide



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an orderly mechanism for Mr. McMahon to diversify his portfolio.

ABOUT SOURCE ENERGY SERVICES

Source is a fully integrated producer, supplier and distributer of high quality Northern White frac sand primarily to the WCSB. Source provides its customers with a full end-to-end solution through its Wisconsin mine, processing facilities, rail assets, strategically located terminal network and "last mile" logistics operations. In addition, Source provides storage and logistics services for other bulk oil and gas well completion materials that are not produced by Source. Source's full service approach allows customers to rely on its logistics capabilities to increase reliability of supply and to ensure the timely delivery of their growing requirements for frac sand and other bulk completion materials.

SOURCE Source Energy Services

PENTANOVA ENERGY AND YPF SIGN FINAL AGREEMENT TO JOINTLY DEVELOP ONE OF ARGENTINA'S LARGEST HEAVY OIL FIELDS

PentaNova Energy Corp. (the "Company") (TSXV: PNO), today signed the final agreement with Argentina's National Oil Producer YPF ("YPF") to farm in on 11% of the Llancanelo heavy oil field as previously announced in the press release on November 13, 2017. This agreement which is subject to standard regulatory approval takes PentaNova to a 50% working interest partnership in the field and is the result of a successful strategy to consolidate the position in the field by acquiring interest from three different parties.

The Llancanelo area is located to the north of the Neuquén Basin, in a basin-edge position in the province of Mendoza, 37 km southeast of the city of Malargüe. It is located between the main producing areas of the Neuquén basin and the 106,000 bbls/day processing capacity Lujan de Cuyo refinery, which is immediately south of Mendoza city. The field is close to existing road, pipeline and airport infrastructure.

The Llancanelo field was discovered by YPF in 1937 after drilling two exploratory wells that tested oil in the Tertiary levels. In the 1980's Union oil completed a successful steam injection pilot program before abandoning the efforts due to low oil prices. The fields potential was first fully recognized when horizontal wells were shown to be

more productive, and provided the current profile of cold flowing, very low water cut 11-14 api crude that is the hallmark of Llancanelo today. In 2016, a development campaign of horizontal wells were drilled into the large heavy oil body. YPF entered a phase of evaluation and planning after drilling these wells, and during the month of September 1277 boepd conventional cold flow horizontal wells.

"Acquiring our full 50% working interest in the Llancanelo field positions PentaNova to begin a partnership with YPF to rapidly develop this asset is an important step in PentaNova becoming a major oil producer." said PentaNova Chairman and Executive Director Serafino lacono. "By working with our partners YPF, we plan to take this field — already producing 1300 bbls/day — to its full potential and make Llancanelo the cornerstone of a heavy oil strategy in Argentina."

The acquisition of Llancanelo will see PentaNova pay a \$3 million deposit (\$0.5 million already paid), fund a \$54 million development work program over 3 years and conditionally pay a \$10 million payment on the third anniversary of the agreement. Beyond this work program, the partners will carry their proportional share of investment into the block. The farm in terms provide rights to PentaNova over the surrounding Llancanelo R block, the detailed terms and conditions of will be finalized in the coming months with YPF.

PentaNova and YPF have entered into an agreement where a comprehensive evaluation of the optimal development techniques based on the work that YPF has completed will be undertaken over the coming months to plan a development drilling campaign to be initiated in mid-2018. In the interim, the field has seen the recent application of a downhole heater, and a coil tubing unit is being mobilized in the coming weeks to complete a workover and cleanout campaign to improve production from the existing wells.

PentaNova management team and the technical team assigned to the Llancanelo project have extensive experience in developing and rapidly scaling up production in heavy oil assets in which include Canada, Venezuela, Colombia and Argentina.

About PentaNova Energy Corp.

PentaNova Energy Corp. is a publicly traded E&P company focused on proven oil & gas plays in Latin America. The Company holds a large diversified portfolio of producing, development and

unexploited assets in Colombia and Argentina, where it will leverage its amplitude of technical expertise and proven track record building companies and creating value.

Forward-Looking Information

Except for the statements of historical fact, this news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates and projections as at the date of this news release. The information in this news release about the completion of the operations described and other herein, forward-looking information includes but is not limited to information concerning the intentions, plans and future actions of the parties to the transactions described herein and the terms of such transaction.

Factors that could cause actual results to differ materially from those described in such forward-looking information include, but are not limited to, risks related to the Company's inability to perform the proposed operations.

The forward-looking information in this news release reflects the current expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. In connection with the forward-looking information

contained in this news release, the Company has made assumptions about the Company's ability to complete the planned operations and activities. The Company has also assumed that no significant events will occur outside of the Company's normal course of business. Although the Company believes that the assumptions inherent in the forwardlooking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.

Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE PentaNova Energy Corp.

SASOL SIGNS US\$3,9 BILLION FIVE-YEAR REVOLVING CREDIT FACILITY



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Sasol, the South African chemicals and energy company, has increased its existing US\$1,5 billion Revolving Credit Facility ("the Facility") to US\$3,9 billion and extended the maturity to five years with the inclusion of two further extension options of one year each.

Sasol launched this transaction with a targeted facility size of US\$3,0 billion, which was subsequently increased to US\$3,9 billion given the notable oversubscription.

Citi and Mizuho Bank, Ltd. were mandated as Joint Global Coordinators for the transaction, which launched in early November 2017 to a targeted group of banks. The Joint Global Co-ordinators each pre-committed to the transaction and invited banks to commit at one of three ticket levels with the following titles: Bookrunner and Mandated Lead Arranger (BMLA), Mandated Lead Arranger (MLA) and Lead Arranger. The Company also accommodated a limited number of smaller tickets with the Arranger title.

Syndication closed oversubscribed with 17 banks committing, allowing Sasol to increase the Facility and offer scale back to the Joint Global Co-ordinators. BMLAs and the MLAs.

Along with the Joint Global Coordinators, there were eight other BMLAs: ABN AMRO Bank N.V., Bank of America Merrill Lynch, BNP Paribas S.A. South Africa Branch, Intesa Sanpaolo Bank

Luxembourg S.A., J.P. Morgan Securities plc., The Bank of Tokyo-Mitsubishi UFJ Ltd., Sumitomo Mitsui Banking Corporation Europe Limited and UniCredit Bank Austria.

Barclays Bank PLC, Deutsche Bank and HSBC joined as MLAs, Export Development Canada and Standard Chartered Bank joined as Lead Arrangers and Wells Fargo Bank N.A. London Branch and Société Générale joined as Arrangers.

EY acted as Independent Financial Advisor to Sasol in respect of the transaction.

About Sasol:

Sasol is an international integrated chemicals and energy company. Through our talented people, we use selected technologies to safely and sustainably source, produce and market chemical and energy products competitively to create superior value for our customers, shareholders and other stakeholders.

SOURCE Sasol Limited

FIRST SHIPMENT OF LNG FROM CANADA TO CHINA LAUNCHES FROM B.C.

Canada's liquefied natural gas (LNG) export industry recently reached a milestone with the departure of its first shipment to China in a pilot project to determine long-term feasibility. LNG was supplied by FortisBC's

Tilbury facility in Delta, logistics and equipment were provided by True North Energy Corporation and CIMC ENRIC Holdings Limited, and the cargo was shipped from Vancouver.

"This pilot is a small, but significant step for B.C.'s LNG export industry," said Douglas Stout, vice-president of Market Development and External Relations, FortisBC. "At FortisBC, we are working toward changing the LNG landscape with the first of what could be many shipments from our province."

B.C.'s LNG industry has been steadily moving toward this goal and, in support of this, FortisBC has invested in expanding its Tilbury LNG storage facility and in innovative solutions to transport natural gas. True North has been exploring creative ways to bring Canadian natural gas to Asia and its market approach is key to this breakthrough. By teaming up, these made-in-B.C. solutions will provide China with more access to LNG, a clean and low-cost fossil fuel displacement for coal and diesel.

"True North Energy is pleased to work with FortisBC, a clean energy leader, and CIMC ENRIC, a global leading LNG equipment provider and active advocator of innovative LNG logistic solutions to make the first ever LNG export to Asia from Canada. LNG is a much cleaner alternative fuel than coal and diesel," said Calvin Xu, CEO of True North Energy Corporation. "By working with FortisBC and CIMC ENRIC, we will continue to develop a strong LNG market in Canada and abroad."

By next year, China is projected to become the world's second largest LNG importer. The Chinese government is stepping up its efforts in combatting air pollution and LNG imports have more than tripled in the last six years.

The country is in the midst of an ambitious effort to convert millions of homes to natural gas heaters this winter and increase the industrial use of natural gas. However, with limited reserves of its own, the country is turning to producers with abundant resources, including B.C., to deliver natural gas, which is the cleanest-burning of all fossil fuels.

"Our Government is pleased to see this pilot project launch its first shipment of LNG to China," said Michelle Mungall, Minister of Energy, Mines and Petroleum Resources. "The opportunities for good jobs as we reduce carbon emissions in the transition to cleaner fuels is just getting started."

FortisBC has been liquefying natural gas at Tilbury since 1971, when the

facility opened to supplement Lower Mainland supply during the coldest winter days. More recently, thanks to FortisBC innovations, natural gas is supplied to remote communities and heavy-duty vehicle fleets. Through its world-first marine bunkering process, FortisBC can also transport LNG to fuel vessels along the West Coast. These innovations helped FortisBC develop the capability to carry out this first shipment of LNG from Canada to China.

About FortisBC

FortisBC Energy Inc. is a regulated utility focused on providing safe and reliable energy, including natural gas, propane and thermal energy solutions. FortisBC Energy Inc. employs almost 1,800 British Columbians and serves approximately 994,000 customers in 125 B.C. communities. FortisBC Energy Inc. is indirectly, wholly owned by Fortis Inc., the largest investor-owned distribution utility in Canada. FortisBC Energy Inc. owns and operates approximately 48,700 kilometres of natural gas and transmission distribution pipelines. FortisBC is a subsidiary of Fortis Inc., a leader in the North American regulated electric and gas utility industry. For further information visit www.fortisinc.com.

About True North Energy Corporation

True North Energy Corporation is a clean energy solutions provider and market developer. We help various energy users transition to the cleaner and more sustainable energy through implementing developing and innovative CNG/LNG supply chain, technologies, and solutions. With a combined 100+ years of experience, our team of experts provides solutions for a diverse group of clients from fleets, mines, communities to oil & gas companies both domestically and internationally. We are based in Vancouver BC and have presence in China.

For further information please visit www.tnec.ca

About CIMC ENRIC Holdings Limited

CIMC ENRIC Holdings Limited (Stock code: 3899.HK), a global leading player in natural gas industry, listed on the Main Board of the Hong Kong Stock Exchange. The company is engaged in design, manufacturing, engineering services for a wide range of transportation, storage and processing equipment used in the energy, chemical logistic and liquid food industries. CIMC ENRIC owns world-class R&D centers with more than 20 subsidiaries in China and Europe. For further information please visit www.enricgroup.com/en/

SOURCE

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TURTLE LAKE

1308 Kewatin Lane

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2406 Spruce-Indian Pt Golden Sands Crescent

\$439,900

1,340 sq. ft. year round cabin 3 bedrooms, 2 baths Deck and fire pit in private backyard F/S/W/D & storage shed included

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Turtle Lake Lot 1

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