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PINEDALE HORIZONTAL FLOWS AT RATE OF 51 MILLION CUBIC FEET OF NATURAL GAS PER DAY

Pinedale Energy Limited ("Pinedale" or the "Company") (TSXV: MCF), is pleased to provide an update on 2017 development and exploration activities occurring at the Company's non-operated working interest properties situated in the Pinedale gas field area, southwest Wyoming.

Warbonnet Horizontal Well Highlights

Maximum 24-hour IP rate of 51 million cubic feet of natural gas equivalent ("MMcfe/d) Flowing at a rate of 47 MMcfe/d (7% field condensates) in early December

30-Day IP rate of 36 MMcfe/d

Produced 1.1 billion cubic feet of natural gas equivalent in 30 days

Pinedale Horizontal Well Production Update

Pinedale Energy owns an approximate 7.9% non-operated working interest in the Warbonnet 9-23-A-1H horizontal exploration well, a 10,300 feet lateral which targeted the Lower Lance A section on the east flank of the Pinedale anticline. Warbonnet 9-23-A-1H was successfully completed in late October 2017 and turned in line to sales on November 1, 2017.

In its first 30-days of production Warbonnet 9-23-A-1H has produced 1.1 billion cubic feet of natural gas equivalent. Warbonnet 9-23-A-1H had a 24-hour maximum initial production rate of 51 MMcfe/d and a 30-day average initial production rate of 36 MMcfe/d. Warbonnet 9-23-A-1H was flowing at a rate of 47 MMcfe/d (7% field condensates) at the beginning of December.

About Pinedale Energy Limited

Pinedale Energy Limited is an independent oil and gas exploration and production company focused exclusively on its natural gas properties situated in the prolific Pinedale field area, within the Green River Basin of southwestern Wyoming. Pinedale, through its subsidiaries, owns non-operated interests in 17 oil and gas leases with an undivided working interest ranging from 11.56% to 21.25% in approximately 11,995 acres. At year-end 2016, the Company had gross proved reserves of approximately 95.5 billion cubic feet of gas and 842 thousand barrels of oil (101.5 billion cubic feet equivalent); 93% undeveloped.1

The Class A common shares of Pinedale Energy Limited are listed for trading on the TSX Venture Exchange under the symbol "MCF." Additional information on Pinedale Energy Limited is available on the SEDAR website at www.sedar.com or on the Company's website at www.PinedaleEnergy.com

1 Report of Netherland Sewell & Associates with an effective date of December 31, 2016 prepared in accordance with the definitions and guidelines set forth in the Canadian Oil and Gas Evaluation Handbook and in accordance with NI 51-101.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as such term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to: the flow-back of the horizontal well. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "anticipates", "expects", or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management or the operator as of the date such statements are made and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Pinedale to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including the flow-back of the horizontal well and technical challenges in the clean-up of the horizontal well. Although management of Pinedale have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Pinedale will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

SOURCE Pinedale Energy Limited

KEYERA CORP. ANNOUNCES CLOSING OF $494 MILLION PUBLIC OFFERING OF COMMON SHARES INCLUDING THE OVER-ALLOTMENT OPTION

Keyera Corp. (TSX:KEY) ("Keyera") announced today the successful completion of the public offering of 12,200,000 common shares ("Common Shares"), as well as the sale of an additional 1,830,000 Common Shares pursuant to the over-allotment option exercised by the underwriters in connection with the public offering. The Common Shares were priced at $35.20 per Common Share for total gross proceeds of approximately $494 million.

The offering was completed to support Keyera's growth capital program. A portion of the net proceeds will initially be used to reduce short term indebtedness under Keyera's credit facilities, with the balance to be used to fund Keyera's capital projects and for general corporate purposes.

The issue was made through a syndicate of underwriters co-led by RBC Capital Markets and National Bank Financial Inc. and included CIBC World Markets Inc., TD Securities Inc., BMO Nesbitt Burns Inc., Scotia Capital Inc., Peters & Co. Limited, AltaCorp Capital Inc., Canaccord Genuity Corp., Citigroup Global Markets Canada Inc., GMP Securities L.P., Macquarie Capital Markets Canada Ltd., Raymond James Ltd., Cormark Securities Inc., Desjardins Securities Inc., Industrial Alliance Securities Inc. and MUFG Securities (Canada), Ltd.

This news release is not an offer of the Common Shares for sale in the United States. The Common Shares may not be offered or sold in the United States absent registration under the US. Securities Act of 1933, as amended or an exemption from such registration. The Common Shares have not been and will not be publicly offered in the United States. The Common Shares have not been and will not be registered under the U.S. Securities Act, or any state securities laws.

About Keyera

Keyera Corp. (TSX:KEY) operates one of the largest midstream energy companies in Canada, providing essential services to oil and gas producers in the Western Canada Sedimentary Basin. Its predominantly fee-for-service based business consists of natural gas gathering and processing, natural gas liquids processing, transportation, storage, marketing, iso-octane production and sales, and an industry-leading condensate system in the Edmonton/ Fort Saskatchewan area of Alberta. Keyera strives to provide high quality, value-added services to its customers across North America and is committed to conducting its business ethically, safely and in an environmentally and financially responsible manner.

Advisory Regarding Forward-Looking Statements

This news release contains forward-looking statements pertaining to the use of proceeds from the offering. For example, there is no guarantee as to when the proceeds from the offering will be used and further, it is possible the use of proceeds could be changed should it be determined that it would be in the best interests of Keyera to do so. Although Keyera believes the expectations reflected in such forward-looking statements are reasonable, undue reliance should not be placed on them as Keyera cannot give any assurance that such expectations will prove to be correct. The forward-looking statements herein are subject to risks, including those set forth in Keyera's current annual information form and other continuous disclosure documents. The forward-looking statements in this news release are made as of the date hereof, and except as required by applicable securities law, Keyera undertakes no obligation to update publicly or revise such documents, whether as a result of new information, future events, or otherwise.

SOURCE Keyera Corp.

TRANSALTA COMMENTS ON PROVINCIAL CARBON CREDIT REGIME

TransAlta Corporation ("TransAlta" or the "Company") (TSX: TA; NYSE: TAC) today responded favourably to details of the Government of Alberta's determination to permit carbon credits to be earned by existing wind and hydro generation in the Alberta fleet.

On December 6, 2017, the Government of Alberta announced its intention to adopt a carbon credit regime that will fully recognize the value of carbon reductions from the generation of electricity from existing renewable assets. Under Alberta's output based allocation system for carbon emissions, TransAlta's existing wind and hydro facilities will receive credits for emissions below the performance standard of 0.37 tonnes of CO2 per MWh. Effective January 1, 2018, these credits can be used to offset up to 40%, escalating to 60% by 2022, of the carbon price obligations incurred by generation that exceeds the performance standard, which will be charged a price of $30 per tonne of CO2. The carbon credit regime will allow the Company to allocate the emissions benefits from its existing renewables generation in Alberta to offset the direct carbon costs of its thermal generation, including generation from its coal-to-gas converted units.

"The recent announcement by the provincial government will more competitively position our existing renewable generation," said Dawn Farrell, President and Chief Executive Officer. "By treating existing renewable generation equally, we expect to eventually receive $30 million to $50 million annually in credits attributable to our existing renewable assets."

The Pan-Canadian Framework on Clean Growth and Climate Change agreed to in late 2016 by the

Government of Canada and most provinces and territories, including Alberta, is expected to result in the carbon price increasing to $40 per tonne of CO2 in 2021 and $50 per tonne of CO2 in 2022, thereby increasing the value of the carbon credits in the future.

About TransAlta Corporation:

TransAlta owns, operates and develops a diverse fleet of electrical power generation assets in Canada, the United States and Australia with a focus on long-term shareholder value. We provide municipalities, medium and large industries, businesses and utility customers clean, affordable, energy efficient, and reliable power. Today, we are one of Canada's largest producers of wind power and Alberta's largest producer of hydro-electric power. For over 100 years, TransAlta has been a responsible operator and a proud community-member where its employees work and live. TransAlta aligns its corporate goals with the UN Sustainable Development Goals and we have been recognized by CDP (formerly Climate Disclosure Project) as an industry leader on Climate Change Management. We are also proud to have achieved the Silver level PAR (Progressive Aboriginal Relations) designation by the Canadian Council for Aboriginal Business.

For more information about TransAlta, visit our web site at transalta.com.

Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "may", "will", "project", "should", "propose", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. More particularly, and without limitation, this news release contains forward-looking statements and information relating to: the Government of Alberta's carbon credit regime, including that it will fully recognize the value of carbon reductions from existing renewable generation and that TransAlta's existing wind and hydro facilities will receive credits for emissions below the performance standard of 0.37 tonnes of CO2 per MWh; that carbon credits can be used to offset up to 40%, escalating to 60% by 2022, of the carbon price obligations; the carbon price obligation will be $30 per tonne of CO2.; and the expected benefits to be realized by the Company as a result of the Government of Alberta's carbon credit regime, including facilitating a more competitive position for the Company's thermal units; the carbon price increasing to $40 per tonne of CO2 in 2021 and $50 per tonne of CO2 in 2022; the increase in value of the carbon credits in the future; and the receiving between $30 million and $50 million annually in credits attributed to the Company's existing renewable generation. These statements are based on TransAlta's belief and assumptions based on information available at the time the assumptions were made. These statements are subject to a number of risks and uncertainties that may cause actual results to differ materially from those contemplated by the forward-looking statements. Some of the factors that could cause such differences include: legislative or regulatory developments, including as it pertains to the Alberta capacity market; the Federal and/or Provincial governments failing to implement the proposed legislation or regulations; the Federal and/or Provincial governments adopting different carbon prices rules; the Provincial government determining not to continue the proposed carbon regime regulation beyond its expected expiry in 2022; and other risk factors contained in the Company's annual information form and management's discussion and analysis. Readers are cautioned not to place undue reliance on these forward-looking statements or forward-looking information, which reflect TransAlta's expectations only as of the date of this news release. The purpose of the financial outlooks contained in this news release are to give the reader information about management's current expectations and plans and readers are cautioned that such information may not be appropriate for other purposes. TransAlta disclaims any intention or obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Note: All financial figures are in Canadian dollars.

SOURCE TransAlta Corporation

NEB RULES ON KINDER MORGAN'S REQUEST REGARDING BURNABY PERMITS

Today, the National Energy Board (NEB) issued an order granting relief requested by Trans Mountain Pipeline ULC, a subsidiary of Kinder Morgan Canada Limited (KML), in its Motion filed with the NEB on October 26, 2017. Other relief requested in this Motion is pending in a separate proceeding.

See the full order on the NEB's website:

https://apps.neb-one.gc.ca/REGDOCS/Item/Filing/A88474

Kinder Morgan Canada Limited (KML) owns an interest in an integrated network of pipeline systems and terminal facilities in Canada. KML's two business segments include Pipelines and Terminals. The Pipelines business unit is composed of the Trans Mountain pipeline system (including the Westridge Marine terminal), the Canadian portion of the Cochin pipeline system, the Puget Sound pipeline system, and the Jet Fuel pipeline system. The Terminals business unit is composed of the Vancouver Wharves terminal in British Columbia and numerous terminals in Edmonton, Alberta.

KML focuses on stable, fee-based energy transportation and storage assets that are central to the energy infrastructure of Western Canada. We strive to promote shareholder value by increasing utilization of our existing assets while controlling costs and operating in a safe and environmentally responsible way.

SOURCE Kinder Morgan Canada Limited

ECOPETROL CONTINUES ITS TRANSFORMATION PROCESS BY OPTIMIZING THE BUSINESS GROUP'S CAPITAL STRUCTURE

Ecopetrol S.A. (BVC: ECOPETROL; NYSE: EC) reports that as part of its transformation process, it is continuing the strategy of optimizing its capital structure in the Business Group (GEE). The strategy's objectives include an efficient allocation of debt within the companies comprising the Business Group. This is in line with the company's commitment to encouraging savings and optimization with a view to generating financial efficiencies in the consolidated results.

The operating and financial results achieved by the group's companies are reflected in a solid cash position, allowing it to continue optimizing its capital structure. As part of its implementation of this strategy, in December the business group will execute the three transactions described below:

Ecopetrol and Refinería de Cartagena S.A. (Reficar) have received authorizations from the Colombian Ministry of Finance and Public Credit [Ministerio de Hacienda y Crédito Público] (MHCP) through Resolutions No. 4095 of December 5, 2017 and 4112 of December 7, 2017, for Ecopetrol, as sponsor, to assume Reficar's debt under the same financial conditions as for amount, term and interest rate, according to the voluntary takeover mechanism stipulated in the financing agreements entered into by both companies in 2011.

Having completed its processing with the export-promotion agencies and international banks, Ecopetrol will assume approximately USD$ 2.666 billion in nominal debt plus interest accrued as of the takeover date. This voluntary debt assumption by Ecopetrol involves a capitalization of Reficar for the value of the debt assumed. Ecopetrol will capitalize the COP$1,109,626 million loan plus interest, which it granted to Reficar in 2010.

Upon capitalizing the aforementioned debts, corporate documents will be signed to define the relationships and commitments created for shareholders of that subsidiary, to complete the capitalization.

It is significant that the measures for debt assumption (1) and capitalization (2) have no effect on the Ecopetrol Group's debt level, since the debt is already reflected in the consolidated financial statements.

Ecopetrol reports that on December 15, 2017, it will pay off in advance the loans from both The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU) and Export Development Canada (EDC), with nominal values of USD$175 million and USD$300 million, respectively. The original payoff year for those facilities was 2021.

After the transactions mentioned above, which fulfilled all the procedures and approvals internal and external required, the business group's nominal debt will decline to USD$ 14.580 billion.

The Ecopetrol Business Group's improved results and capital structure optimization strategy have allowed the nominal value of its consolidated debt to decline by USD$ 2.664 billion from December 2016 to date. The transactions executed are in line with the goals of the 2020 business plan, confirming the company's commitment to its credit rating and to increasing its return to shareholders.

This release contains statements that may be considered forward looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. All forward-looking statements, whether made in this release or in future filings or press releases or orally, address matters that involve risks and uncertainties, including in respect of the Company's prospects for growth and its ongoing access to capital to fund the Company's business plan, among others. Consequently, changes in the following factors, among others, could cause actual results to differ materially from those included in the forward-looking statements: market prices of oil & gas, our exploration and production activities, market conditions, applicable regulations, the exchange rate, the Company's competitiveness and the performance of Colombia's economy and industry, to mention a few. We do not intend, and do not assume any obligation to update these forward-looking statements.

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SOURCE Ecopetrol S.A.

RITCHIE BROS. AUCTIONEERS PUBLISHES MONTHLY AUCTION METRICS

Ritchie Bros. Auctioneers Incorporated (NYSE and TSX: RBA) has published its November 2017 auction metrics on the Company's website. This information can be accessed at the following link:

https://investor.ritchiebros.com/historical-auction-metrics

Monthly auction metrics should not be considered indicative of quarterly, annual or future performance. Auction metrics and corporate performance vary considerably month-to-month, due to the number of auctions held each month and seasonal factors. Ritchie Bros.' actual results could differ materially from those implied by this monthly auction disclosure. Investors are encouraged to review Ritchie Bros.' performance on a 12-month rolling or annual basis before making investing decisions.

About Ritchie Bros.:

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a multitude of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: Ritchie Bros. Auctioneers, the world's largest industrial auctioneer offers live auction events with online bidding; IronPlanet, an online marketplace with featured weekly auctions and providing its exclusive IronClad Assurance® equipment condition certification; Marketplacee, an online marketplace offering multiple price and timing options; Mascus, a leading European online equipment listing service; and Ritchie Bros. Private Treaty, offering privately negotiated sales. The company also offers sector-specific solutions including GovPlanet, TruckPlanet, Kruse Energy Auctioneers, and Cat® auctions, plus equipment financing and leasing through Ritchie Bros. Financial Services. For more information about the unprecedented choice provided by Ritchie Bros., visit RitchieBros.com.

SOURCE Ritchie Bros. Auctioneers

ENSIGN ENERGY SERVICES INC. - ANNOUNCES 2018 CAPITAL EXPENDITURE PLAN AND APPOINTMENT OF NEW DIRECTOR

This news release contains forward looking statements within the meaning of applicable securities law. See the section below called "Cautionary Statements on Forward Looking Information" for full disclosure of such forward looking information and the risks to which they are subject. All currency referred to herein is Canadian dollars.

Ensign Energy Services Inc. ("Ensign" or "the Company") (TSX: ESI) announces a 2018 capital expenditure plan of $64 million, comprised of $43 million for capital maintenance on the fleet and $21 million of equipment and optimization upgrades to the current fleet.

Ensign's capital plan focuses on the continuation of appropriate certification and preventative maintenance of its high spec fleet in addition to the selective addition of higher capacity pumps, high torque top drive upgrades, and enhanced

"Ensign Edge" drilling optimization systems in order to service the long reach lateral horizontal market and enhance margins.

We project the 2017 net capital expenditures to be approximately $105 million, which included delivery of two (2) new build drilling rigs (1 ADR-1500, 1 ADR-850), one new well servicing rig destined for the Permian basin, and major upgrades to two (2) 1500 HP rigs into super-spec ADR-1500's, also for the long reach horizontal Permian area.

The Company is also pleased to announce the appointment of Mr. Gary Casswell to its Board of Directors, effective December 4, 2017. Mr. Casswell has over 35 years of experience as a senior executive in the onshore and offshore drilling industries. His industry career most recently included tenure as the President & Chief Executive Officer of Northern Offshore Ltd., a Bermuda-based offshore drilling company, listed on the Oslo exchange, with offshore rigs used in both benign and harsh environments worldwide. Prior to that, Mr. Casswell acted as the Vice President of Eastern Hemisphere Operations for Pride International, a Houston, Texas based drilling company that was acquired by Ensco plc in 2011. Mr. Casswell has lived and worked extensively throughout the Middle East, including in Kuwait, Saudi Arabia and Oman, and has extensive experience in the United States land drilling market. He obtained a Bachelor of Science degree in Business Administration from the University of California, Long Beach in 1980.

Cautionary Statements on Forward-looking Information

Certain statements in this news release constitute forward-looking statements or information (collectively referred to herein as "forward-looking statements") within the meaning of applicable securities legislation. Forward-looking statements generally can be identified by the words "believe", "anticipate", "expect", "plan", "estimate", "target", "continue", "could", "intend", "may", "potential", "predict", "should", "will", "objective", "project", "forecast", "goal", "guidance", "outlook", "effort", "seeks", "schedule" or expressions of a similar nature suggesting future outcome or statements regarding an outlook.

In particular, forward looking statements include, but are not limited to, our planned capital expenditures for 2018, including the expected allocations of capital under our 2018 plan; anticipated activity levels in 2018 and our scheduled infrastructure projects; and our expected total capital expenditures for 2017.

The forward-looking statements are based on current expectations, estimates and projections about us and the industries in which we operate, which speak only as of the date hereof. They are subject to certain assumptions and analyses made by Ensign based upon our experience and our perception of current conditions, trends, expected future developments, known and unknown risks, uncertainties and other factors that could cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements, and other factors we believe are appropriate under the circumstances.

Such assumptions and risk factors relate to and include, among others: general economic and business conditions which will, among other things, impact demand for and market prices of our services and the ability of our customers to pay accounts receivable balances; volatility of and assumptions regarding crude oil and natural gas commodity prices; fluctuations in currency and interest rates; economic conditions in the countries and regions in which we conduct business; political uncertainty and civil unrest; our ability to implement our business strategy; impact of competition; our defence of lawsuits; availability and cost of labour and other equipment, supplies and services; our ability to complete our capital programs; operating hazards and other difficulties inherent in the operation of our oilfield services equipment; availability and cost of financing and insurance; timing and success of integrating the business and operations of acquired companies; actions by governmental authorities; government regulations and the expenditures required to comply with them (including safety and environmental laws and regulations and the impact of climate change initiatives on capital and operating costs); the adequacy of our provision for taxes; and other circumstances affecting our business, revenues and expenses.

For additional information, refer to Ensign's Annual Information Form for the year ended December 31, 2016, available on SEDAR at www.sedar.com. Readers are cautioned that the list of important factors contained herein are not exhaustive. Unpredictable or unknown factors could also have material adverse effects on forward-looking statements. Ensign undertakes no obligation to update publicly or revise any forward-looking statement whether as a result of new information, future events or otherwise, except as required by law.

About Ensign

Ensign is a global leader in oilfield services, headquartered out of Calgary, Alberta, operating in Canada, the United States and internationally. We are one of the world's top land-based drilling and well servicing contractors serving crude oil, natural gas and geothermal operators. Our premium services include contract drilling, directional drilling, underbalanced and managed pressure drilling, rental equipment, well servicing and production services. Please visit our website at ensignenergy.com.

Ensign's common shares are publicly traded though the facilities of the Toronto Stock Exchange under the trading symbol ESI.

SOURCE Ensign Energy Services Inc.